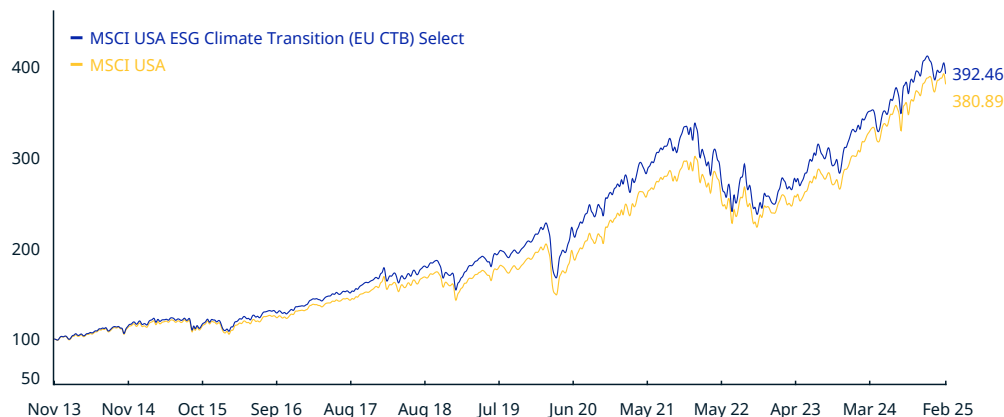


MSCI USA ESG Climate Transition (EU CTB) Select Index (USD)

The MSCI USA ESG Climate Transition (EU CTB) Select Index is based on the MSCI USA Index, its parent index, and includes large and mid-cap securities of the US equity markets. The index is designed to exceed the minimum standards of the EU Climate Transition Benchmark (CTB) under the EU Benchmark Regulation (EU delegated acts).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2013 – FEB 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA ESG Climate Transition (EU CTB) Select	MSCI USA
2024	18.89	24.58
2023	33.06	26.49
2022	-25.68	-19.85
2021	24.54	26.45
2020	24.85	20.73
2019	33.92	30.88
2018	-3.67	-5.04
2017	24.30	21.19
2016	12.53	10.89
2015	1.04	0.69
2014	14.24	12.69

INDEX PERFORMANCE – NET RETURNS (%) (FEB 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr	Since Nov 26, 2013	
MSCI USA ESG Climate Transition (EU CTB) Select	-0.71	-4.28	13.16	-0.17	9.90	14.44	12.42	12.90	
MSCI USA	-1.61	-1.25	18.09	1.36	11.84	16.28	12.33	12.60	

FUNDAMENTALS (FEB 28, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.07	41.79	27.13	6.02
1.29	27.07	21.96	5.12

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – FEB 28, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA ESG Climate Transition (EU CTB) Select	1.03	2.73	28.04	19.22	19.47	16.26	0.38	0.66	0.69	0.75	34.17	2020-02-19–2020-03-23
MSCI USA	1.00	0.00	2.06	17.17	18.09	15.49	0.50	0.79	0.71	0.76	34.16	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA ESG Climate Transition (EU CTB) Select Index (USD)

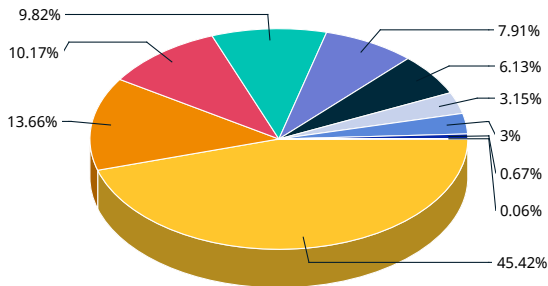
INDEX CHARACTERISTICS

	MSCI USA ESG Climate Transition (EU CTB) Select	MSCI USA
Number of Constituents	113	589
	Weight (%)	
Largest	7.83	7.03
Smallest	0.01	0.01
Average	0.88	0.17
Median	0.47	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	7.83	5.86	Info Tech
MICROSOFT CORP	7.48	5.36	Info Tech
APPLE	6.87	7.03	Info Tech
VISA A	3.49	1.16	Financials
IBM CORP	2.94	0.44	Info Tech
MASTERCARD A	2.52	0.91	Financials
LILLY (ELI) & COMPANY	2.46	1.42	Health Care
S&P GLOBAL	2.43	0.33	Financials
EQUINIX	2.25	0.16	Real Estate
NEXTERA ENERGY	2.25	0.28	Utilities
Total	40.53	22.96	

SECTOR WEIGHTS



- Information Technology 45.42%
- Financials 13.66%
- Industrials 10.17%
- Health Care 9.82%
- Real Estate 7.91%
- Materials 6.13%
- Utilities 3.15%
- Consumer Discretionary 3%
- Communication Services 0.67%
- Consumer Staples 0.06%

The MSCI USA ESG Climate Transition (EU CTB) Select Index was launched on Apr 28, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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