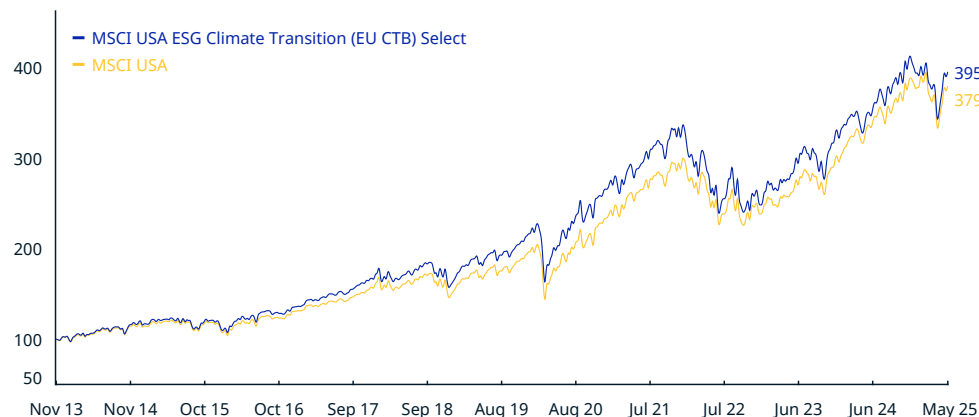


MSCI USA ESG Climate Transition (EU CTB) Select Index (USD)

The MSCI USA ESG Climate Transition (EU CTB) Select Index is based on the MSCI USA Index, its parent index, and includes large and mid-cap securities of the US equity markets. The index is designed to exceed the minimum standards of the EU Climate Transition Benchmark (CTB) under the EU Benchmark Regulation (EU delegated acts).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2013 – MAY 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA ESG Climate Transition (EU CTB) Select	MSCI USA
2024	18.89	24.58
2023	33.06	26.49
2022	-25.68	-19.85
2021	24.54	26.45
2020	24.85	20.73
2019	33.92	30.88
2018	-3.67	-5.04
2017	24.30	21.19
2016	12.53	10.89
2015	1.04	0.69
2014	14.24	12.69

INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI USA ESG Climate Transition (EU CTB) Select	6.66	0.70	14.04	0.52	13.40	13.40	12.45	12.68	
MSCI USA	6.41	-0.39	13.61	0.97	14.10	15.33	12.22	12.28	

FUNDAMENTALS (MAY 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.09	40.36	26.80	5.99
1.31	26.14	21.71	5.02

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – MAY 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2, 3}				MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 26, 2013	(%)	Period YYYY-MM-DD
MSCI USA ESG Climate Transition (EU CTB) Select	1.03	2.70	28.30	18.76	18.17	16.47	0.53	0.64	0.68	0.73	34.17	2020-02-19—2020-03-23
MSCI USA	1.00	0.00	2.00	16.85	16.51	15.72	0.61	0.79	0.69	0.73	34.16	2020-02-19—2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA ESG Climate Transition (EU CTB) Select Index (USD)

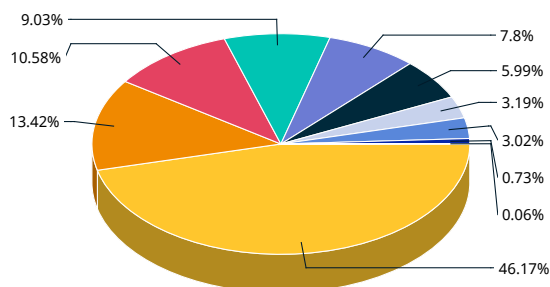
INDEX CHARACTERISTICS

	MSCI USA ESG Climate Transition (EU CTB) Select	MSCI USA
Number of Constituents	110	576
	Weight (%)	
Largest	8.67	6.39
Smallest	0.01	0.00
Average	0.91	0.17
Median	0.46	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	8.67	6.27	Info Tech
NVIDIA	8.47	6.39	Info Tech
APPLE	5.71	5.83	Info Tech
VISA A	3.52	1.22	Financials
IBM CORP	3.02	0.46	Info Tech
MASTERCARD A	2.56	0.93	Financials
SERVICENOW	2.42	0.40	Info Tech
S&P GLOBAL	2.34	0.31	Financials
NEXTERA ENERGY	2.26	0.28	Utilities
EQUINIX	2.22	0.17	Real Estate
Total	41.20	22.26	

SECTOR WEIGHTS



● Information Technology 46.17%
 ● Financials 13.42%
 ● Industrials 10.58%
 ● Health Care 9.03%
 ● Real Estate 7.8%
 ● Materials 5.99%
 ● Utilities 3.19%
 ● Consumer Discretionary 3.02%
 ● Communication Services 0.73%
 ● Consumer Staples 0.06%

The MSCI USA ESG Climate Transition (EU CTB) Select Index was launched on Apr 28, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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