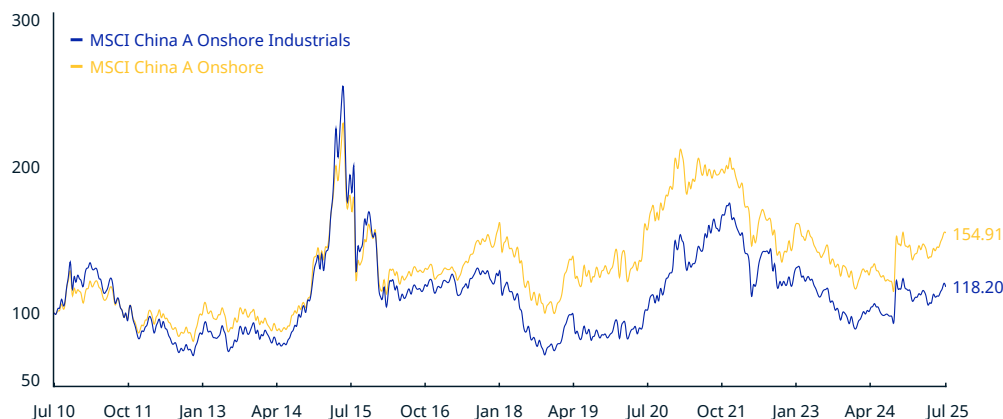


MSCI China A Onshore Industrials Index (USD)

The **MSCI China A Onshore Industrials Index** captures large and mid cap representation across China securities listed on the Shanghai and Shenzhen exchanges. All securities in the index are classified in the Industrials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JUL 2010 – JUL 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI China A Onshore Industrials	MSCI China A Onshore
2024	17.18	11.59
2023	-18.87	-11.65
2022	-28.31	-27.23
2021	22.51	4.03
2020	49.17	40.04
2019	23.36	37.48
2018	-39.53	-32.99
2017	7.00	20.28
2016	-24.19	-19.11
2015	12.03	7.08
2014	53.45	46.53
2013	4.95	0.75
2012	-0.57	9.48
2011	-31.55	-22.91

INDEX PERFORMANCE – NET RETURNS (%) (JUL 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000	FUNDAMENTALS (JUL 31, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI China A Onshore Industrials	3.15	10.43	16.89	3.35	-5.58	2.07	-3.94	3.37		2.03	17.36	13.68	1.71
MSCI China A Onshore	4.30	11.62	23.70	7.92	-1.64	-1.26	-0.56	4.90		2.23	17.95	14.17	1.75

INDEX RISK AND RETURN CHARACTERISTICS (JUL 31, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China A Onshore Industrials	6.41	21.66	22.32	23.87	-0.38	0.07	-0.13	0.19	73.15	2015-06-08–2018-10-18
MSCI China A Onshore	6.48	22.28	20.90	22.36	-0.18	-0.10	-0.01	0.24	68.90	2008-01-14–2008-11-04

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China A Onshore Industrials Index (USD)

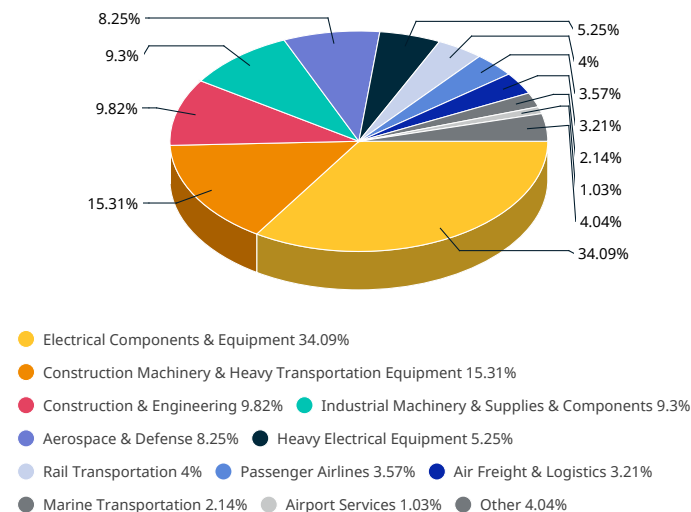
INDEX CHARACTERISTICS

MSCI China A Onshore Industrials	
Number of Constituents	102
Mkt Cap (USD Millions)	
Index	514,909.21
Largest	89,098.21
Smallest	944.66
Average	5,048.13
Median	2,943.35

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
CONTEMPORARY A	89.10	17.30
SHENZHEN INOVANCE TECH A	15.44	3.00
SANY HEAVY INDUSTRY CO A	15.27	2.97
SUNGROW POWER SUPPLY A	14.53	2.82
CHINA STATE CONST ENGR A	13.01	2.53
S F HOLDING CO A	12.32	2.39
BEIJING SHANGHAI HIGH A	11.06	2.15
COSCO SHIPPING HLDGS A	11.01	2.14
CHINA CSSC HOLDINGS A	10.67	2.07
CRRC CORP A	10.00	1.94
Total	202.40	39.31

SUB-INDUSTRY WEIGHTS



China A shares are quoted in local currency (Renminbi).

The MSCI China A Onshore Industrials Index was launched on Oct 18, 2006. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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