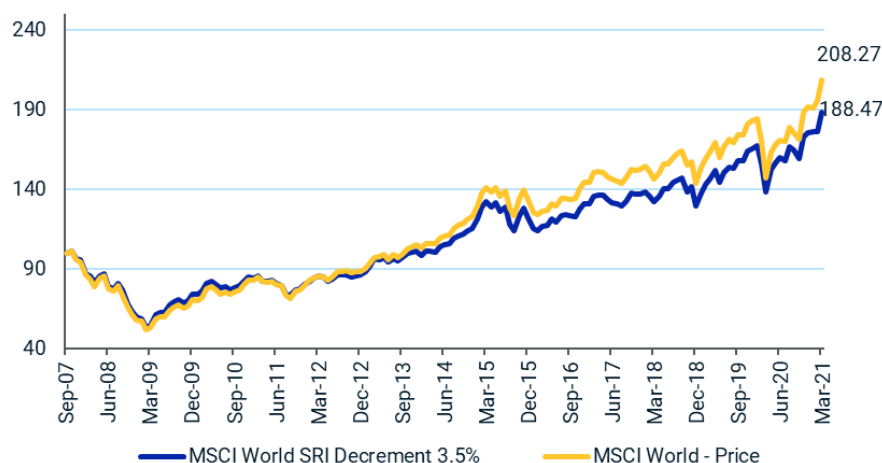


MSCI World SRI Decrement 3.5% Index (EUR)

The MSCI World SRI Decrement 3.5% Index is based on the MSCI World SRI Index, its parent index, and includes large and mid-cap segments across 23 Developed Markets (DM) countries* in the world. The index is a capitalization weighted index that provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. The Index is designed for investors seeking a diversified Socially Responsible Investment (SRI) benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with values screens. Constituent selection is based on research provided by MSCI ESG Research. The index aims to represent the performance of the MSCI World SRI Index, while applying a constant markdown ('synthetic dividend') of 3.5% on an annual basis, expressed as a percentage of performance.

Cumulative index performance

EUR RETURNS SEP 2007 – MAR 2021



Annual performance (%)

YEAR	MSCI World SRI Decrement 3.5%	MSCI World - Price
2020	6.12	4.64
2019	27.54	27.49
2018	-5.45	-5.92
2017	4.82	5.50
2016	7.05	8.47
2015	5.81	8.34
2014	14.21	17.21
2013	17.63	18.74
2012	7.60	11.45
2011	-5.76	-4.53
2010	14.19	17.16
2009	23.73	23.02
2008	-37.09	-39.08

Index performance

EUR RETURNS (%) MARCH 31, 2021

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN			
					3 Years	5 Years	10 Years	Since Aug 31, 2010
MSCI World SRI Decrement 3.5%	6.84	7.39	36.20	7.39	12.65	10.10	8.65	4.81
MSCI World - Price	6.49	8.81	41.68	8.81	12.49	10.59	9.78	5.58

Index risk and return characteristics

MARCH 31, 2021

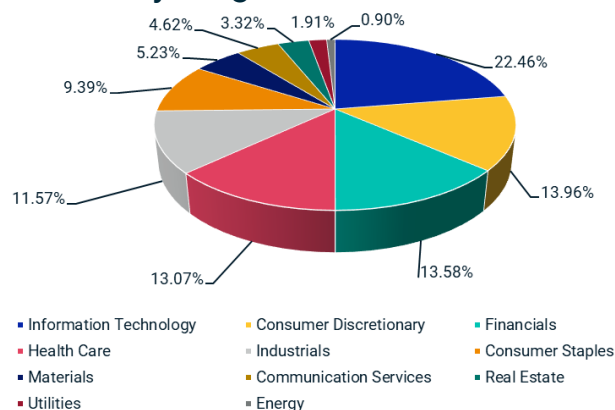
INDEX	ANNUALIZED STANDARD DEVIATION (%)			
	3 Years	5 Years	10 Years	Since Aug 31, 2010
MSCI World SRI Decrement 3.5%	15.46	12.77	11.73	13.33
MSCI World - Price	16.70	13.68	12.37	13.93

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

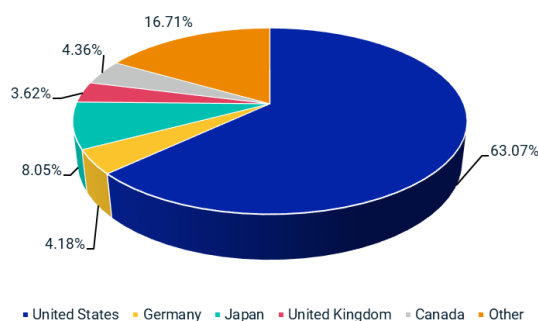
MSCI World SRI Index Top 10 constituents

MICROSOFT CORP	12.24
TESLA	3.66
PROCTER & GAMBLE CO	2.43
DISNEY (WALT)	2.42
NVIDIA	2.39
HOME DEPOT	2.38
ASML HLDG	1.87
ROCHE HOLDING GENUSS	1.65
PEPSICO	1.41
SALESFORCE.COM	1.39
Total	31.84

Sub Industry Weights



Country Weights



Index methodology

The MSCI World SRI Decrement 3.5% Index is constructed from the MSCI World SRI Index, its parent index. MSCI SRI Indexes are constructed by applying a combination of values based exclusions and a Best-in-Class selection process to companies in the regional indexes that make up MSCI World Index, a global equity index consisting of developed market countries. After securities of companies involved in Nuclear Power, Tobacco, Alcohol, Gambling, Military Weapons, Civilian Firearms, GMOs, Thermal Coal, Adult Entertainment, Fossil Fuel reserves and Fossil Fuel extraction are excluded, MSCI's Best-in-Class selection process is applied to the remaining eligible securities in the selection universe. The MSCI SRI Indexes target sector and region weights consistent with those of the underlying indexes to limit the systematic risk introduced by the ESG selection process. The methodology aims to include the securities of companies with the highest ESG ratings making up 25% of the market capitalization in each sector and region of the parent indexes. Companies that are not existing constituents of the MSCI SRI Indexes must have an MSCI ESG Rating A or above and the MSCI ESG Controversies score 4 or above to be eligible. Current constituents of the MSCI SRI Indexes must have an MSCI ESG Rating BB or above and the MSCI ESG Controversies score 1 or above to be eligible. The selection universe for the MSCI SRI Indexes is the constituents of the MSCI Global Investable Market Indexes. The Index is float-adjusted market capitalization weighted. The index aims to represent the performance of the MSCI World SRI Index, while applying a constant markdown ('synthetic dividend') of 3.5% on an annual basis, expressed as a percentage of performance.

ABOUT MSCI INC.

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