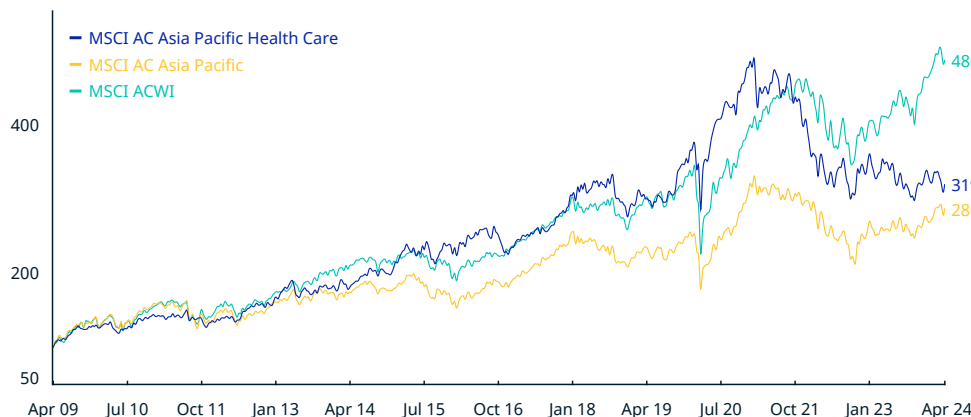


MSCI AC Asia Pacific Health Care Index (USD)

The MSCI AC Asia Pacific Health Care Index includes large and mid cap securities across 5 Developed Markets countries* and 8 Emerging Markets countries* in the Asia Pacific region. All securities in the index are classified in the Health Care as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2009 – APR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia Pacific Health Care	MSCI AC Asia Pacific	MSCI ACWI
2023	-1.15	11.81	22.81
2022	-17.15	-16.92	-17.96
2021	-14.32	-1.19	19.04
2020	33.94	20.07	16.82
2019	28.29	19.74	27.30
2018	-5.07	-13.25	-8.93
2017	27.32	32.04	24.62
2016	-5.74	5.21	8.48
2015	22.95	-1.68	-1.84
2014	9.52	0.29	4.71
2013	15.97	12.19	23.44
2012	14.58	17.05	16.80
2011	-6.30	-14.92	-6.86
2010	13.74	17.25	13.21

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 30, 1994
MSCI AC Asia Pacific Health Care	-3.20	-2.92	-6.70	-4.44	-10.68	1.20	5.82	6.75
MSCI AC Asia Pacific	-1.42	5.40	11.67	3.64	-2.88	4.17	5.19	3.49
MSCI ACWI	-3.26	4.16	18.02	4.79	4.76	9.97	8.75	7.95

FUNDAMENTALS (APR 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.52	33.40	27.25	3.00
2.48	17.32	14.03	1.69
1.98	20.52	17.08	2.98

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 30, 1994	(%)	Period YYYY-MM-DD
MSCI AC Asia Pacific Health Care	4.40	15.63	16.28	14.99	-0.82	0.03	0.35	0.33	44.36	2000-03-31–2003-04-16
MSCI AC Asia Pacific	4.51	16.86	16.93	14.87	-0.26	0.20	0.31	0.14	57.63	2007-11-01–2009-03-09
MSCI ACWI	2.57	16.62	17.81	14.80	0.20	0.51	0.54	0.41	58.06	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI AC Asia Pacific Health Care Index (USD)

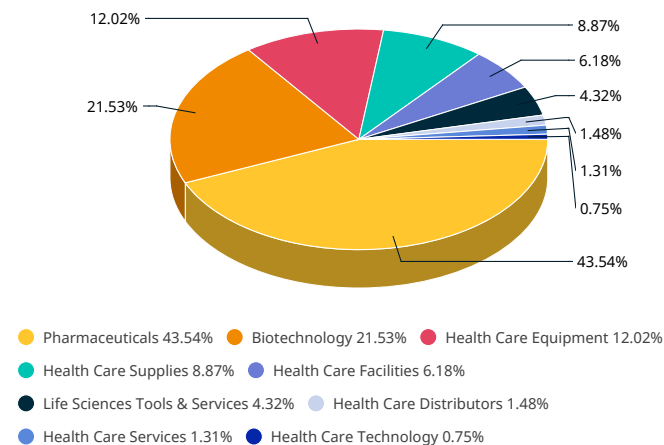
INDEX CHARACTERISTICS

MSCI AC Asia Pacific Health Care	
Number of Constituents	113
Mkt Cap (USD Millions)	
Index	634,607.23
Largest	86,818.67
Smallest	143.12
Average	5,615.99
Median	1,441.10

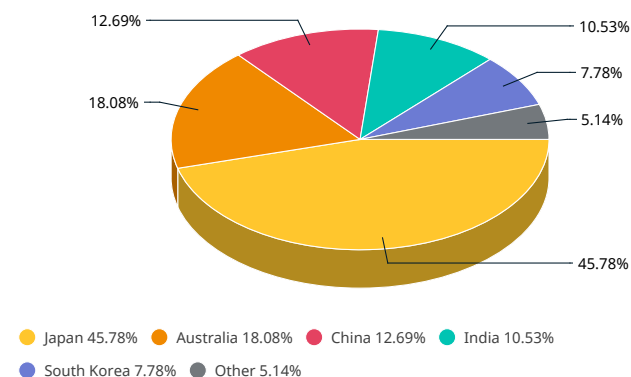
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
CSL	AU	86.82	13.68
DAIICHI SANKYO CO	JP	63.05	9.94
TAKEDA PHARMACEUTICAL	JP	41.76	6.58
HOYA CORP	JP	41.19	6.49
TERUMO CORP	JP	23.04	3.63
CHUGAI PHARMACEUTICAL CO	JP	21.55	3.40
CELLTRION	KR	20.87	3.29
OTSUKA HOLDINGS CO	JP	17.92	2.82
ASTELLAS PHARMA	JP	17.41	2.74
SUN PHARMACEUTICAL IND	IN	17.28	2.72
Total		350.89	55.29

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



* Developed Markets countries in the index include: Australia, Hong Kong, Japan, New Zealand and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia Pacific Health Care Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

© 2024 MSCI Inc. All rights reserved.

