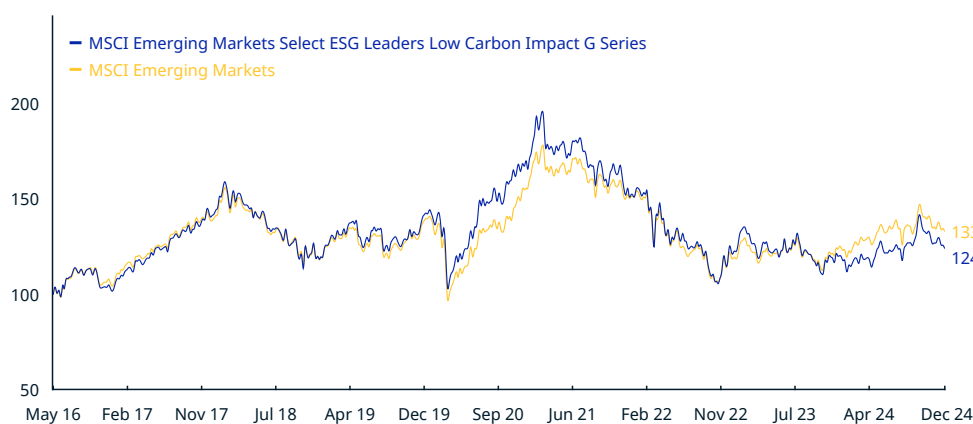


# MSCI Emerging Markets Select ESG Leaders Low Carbon Impact G Series Index (USD)

The MSCI Emerging Markets Select ESG Leaders Low Carbon Impact G Series Index is based on the MSCI Emerging Markets Index, its parent index, and includes large and mid-cap securities across 24 Emerging Markets (EM) countries\*. The Index aims to reflect a lower carbon exposure than that of the broad market by selecting companies with low carbon emissions relative to sales and those with low potential carbon emissions per dollar of market capitalization. Additionally, the Index applies certain values-based exclusion criteria. Finally, the weights of securities are tilted in proportion of the aggregated Sustainable Impact Revenue contribution from the following components: Alternative Energy, Energy Efficiency, Green Building, Pollution Prevention, Major Disease Treatment, Nutrition.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (MAY 2016 – DEC 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets Select ESG Leaders Low Carbon Impact G Series	MSCI Emerging Markets
2024	1.67	5.05
2023	0.20	7.04
2022	-20.89	-22.37
2021	-9.62	-4.59
2020	21.22	15.84
2019	17.43	15.42
2018	-18.31	-16.63
2017	40.15	34.35

## INDEX PERFORMANCE – PRICE RETURNS (%) (DEC 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2016
					3 Yr	5 Yr	10 Yr		
MSCI Emerging Markets Select ESG Leaders Low Carbon Impact G Series	-1.73	-11.30	1.67	1.67	-6.94	-2.46	na	2.56	
MSCI Emerging Markets	-0.29	-8.15	5.05	5.05	-4.43	-0.71	na	3.39	

## FUNDAMENTALS (DEC 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.46	16.99	13.13	1.91
2.64	15.43	11.91	1.80

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2016 – DEC 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2016 (%)	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		Period YYYY-MM-DD	
MSCI Emerging Markets Select ESG Leaders Low Carbon Impact G Series	1.03	5.12	24.67	20.28	19.94	na	-0.45	-0.15	na	0.11	47.63	2021-02-17–2022-10-24
MSCI Emerging Markets	1.00	0.00	5.64	17.65	18.42	na	-0.39	-0.08	na	0.16	41.67	2021-02-17–2022-10-24

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI Emerging Markets Select ESG Leaders Low Carbon Impact G Series Index (USD)

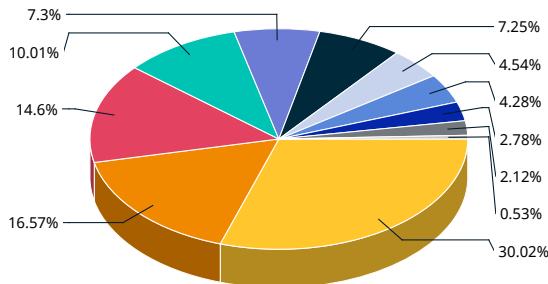
## INDEX CHARACTERISTICS

	MSCI Emerging Markets Select ESG Leaders Low Carbon Impact G Series	MSCI Emerging Markets
<b>Number of Constituents</b>	362	1,252
	Weight (%)	
<b>Largest</b>	5.29	10.54
<b>Smallest</b>	0.01	0.00
<b>Average</b>	0.28	0.08
<b>Median</b>	0.13	0.03

## TOP 10 CONSTITUENTS

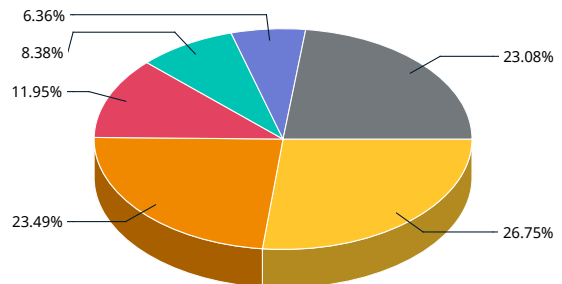
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TENCENT HOLDINGS LI (CN)	CN	5.29	4.55	Comm Svcs
ALIBABA GRP HLDG (HK)	CN	4.67	2.25	Cons Discr
HDFC BANK	IN	3.76	1.53	Financials
MEDIATEK INC	TW	2.64	0.86	Info Tech
INFOSYS	IN	2.35	0.95	Info Tech
BHARTI AIRTEL	IN	1.91	0.62	Comm Svcs
MAHINDRA & MAHINDRA	IN	1.58	0.43	Cons Discr
DELTA ELECTRONICS	TW	1.44	0.33	Info Tech
JD.COM (HK)	CN	1.39	0.56	Cons Discr
NASPERS N	ZA	1.20	0.49	Cons Discr
<b>Total</b>		<b>26.23</b>	<b>12.57</b>	

## SECTOR WEIGHTS



- Financials 30.02%
- Consumer Discretionary 16.57%
- Communication Services 14.6%
- Information Technology 10.01%
- Consumer Staples 7.3%
- Industrials 7.25%
- Health Care 4.54%
- Materials 4.28%
- Real Estate 2.78%
- Utilities 2.12%
- Energy 0.53%

## COUNTRY WEIGHTS



- China 26.75%
- India 23.49%
- Taiwan 11.95%
- South Korea 8.38%
- South Africa 6.36%
- Other 23.08%

The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

\* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Emerging Markets Select ESG Leaders Low Carbon Impact G Series Index was launched on Apr 11, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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