

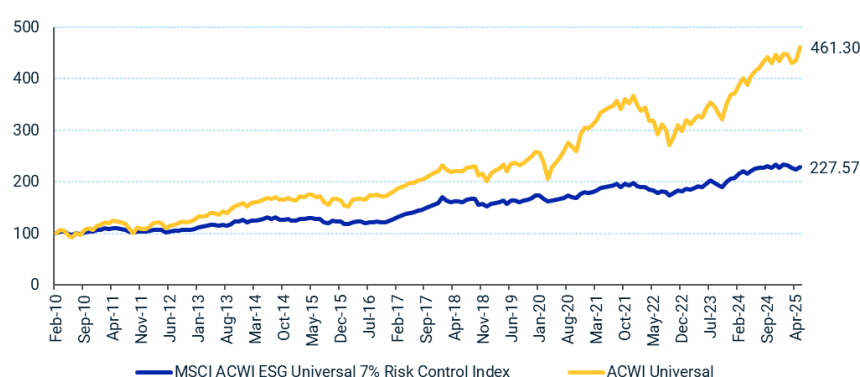
MSCI ACWI ESG Universal 7% Risk Control Index

MSCI ACWI ESG Universal 7% Risk Control Index aims to replicate the performance of an investment strategy that targets a specific level of risk by varying the weights of the underlying MSCI ACWI Universal index and a cash component. The weights of the MSCI ACWI Universal index and the cash component are determined daily based on the ratio of the specific risk level and the realized volatility of the Parent Index and are subject to a maximum leverage.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

Cumulative index performance

USD RETURNS FEBRUARY 2010– MAY 2025



Annual performance (%)

YEAR	MSCI ACWI ESG Universal 7% Risk Control	MSCI ACWI Universal
2024	10.47	17.67
2023	13.41	23.34
2022	-7.85	-18.50
2021	9.93	20.54
2020	3.36	17.79
2019	14.42	28.72
2018	-4.65	-8.84
2017	28.17	24.80
2016	1.32	7.79
2015	-2.15	-1.23
2014	-0.42	4.78
2013	15.56	25.46
2012	5.63	16.25
2011	-3.01	-5.65

Index performance

USD RETURNS (%) MAY 30, 2025

INDEX	1 Month	3 Months	ANNUALIZED RETURN					
			1 Year	Year to Date	3 Years	5 Years	10 Years	Since Feb 26, 2010
MSCI ACWI ESG Universal 7% Risk Control	1.98	-1.82	3.11	0.08	7.48	6.63	5.82	5.56
MSCI ACWI Universal	5.89	3.14	13.90	6.15	13.12	14.06	10.19	10.55

Index risk and return characteristics

(%) MAY 30, 2025

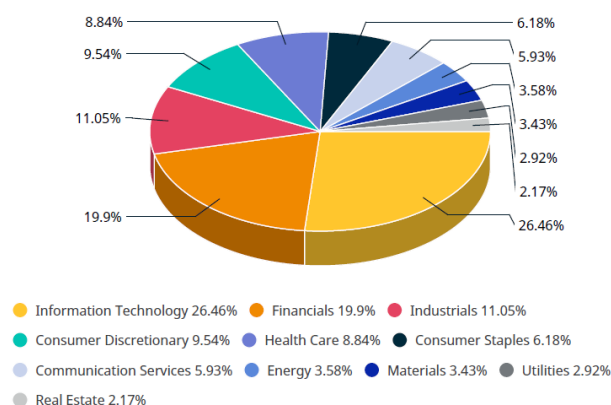
INDEX	ANNUALIZED STANDARD DEVIATION (%)			
	3 Years	5 Years	10 Years	Since Feb 26, 2010
MSCI ACWI ESG Universal 7% Risk Control	7.97	7.60	8.13	7.73
MSCI ACWI Universal	15.85	15.43	14.86	14.54

MSCI ACWI Universal Index

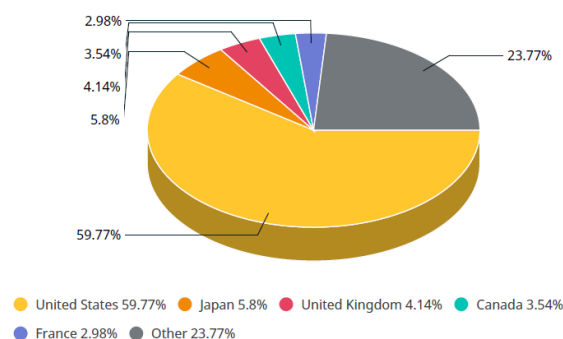
Top 10 constituents

	Sector	Index Wt. (%)
NVIDIA	Info Tech	4.51
MICROSOFT CORP	Info Tech	4.42
APPLE	Info Tech	2.77
AMAZON.COM	Cons Discr	1.76
TAIWAN SEMICONDUCTOR MFG	Info Tech	1.44
VISA A	Financials	1.11
BROADCOM	Comm Svcs	0.97
ALPHABET A	Financials	0.91
MASTERCARD A	Comm Svcs	0.88
META PLATFORMS A	Comm Svcs	0.80
Total		19.58

Sector Weights



Country Weights



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