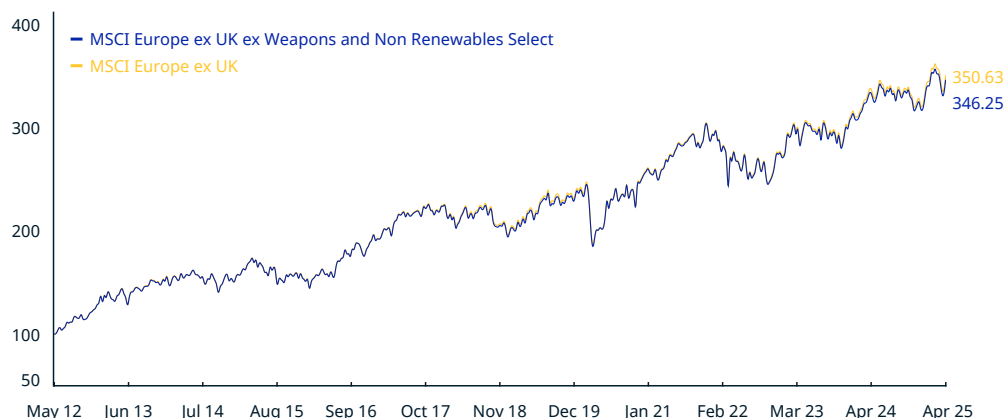


MSCI Europe ex UK ex Weapons and Non Renewables Select Index (GBP)

The MSCI Europe ex UK ex Weapons and Non Renewables Select Index is based on the MSCI Europe ex UK Index, its parent index, and includes large and mid cap stocks across 14 Developed Markets (DM) countries*. The index excludes companies from the parent index that have involvement with controversial weapons, nuclear weapons, thermal coal, oil sands and Arctic oil. Constituent selection is based on data from MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (GBP) (MAY 2012 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe ex UK ex Weapons and Non Renewables Select	MSCI Europe ex UK
2024	1.63	1.94
2023	14.62	14.83
2022	-7.96	-7.62
2021	16.93	16.73
2020	8.07	7.49
2019	19.81	19.99
2018	-10.27	-9.87
2017	15.71	15.84
2016	18.68	18.62
2015	4.75	5.11
2014	-0.23	-0.73
2013	24.89	25.28

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012
					3 Yr	5 Yr	10 Yr		
MSCI Europe ex UK ex Weapons and Non Renewables Select	1.47	0.52	5.94	8.70	8.69	11.14	7.51	10.09	
MSCI Europe ex UK	1.35	0.59	6.15	8.88	9.00	11.39	7.64	10.19	

FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.10	15.78	14.34	2.09
3.05	16.09	14.50	2.13

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – APR 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012 (%)	MAXIMUM DRAWDOWN Period YYYY-MM-DD	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI Europe ex UK ex Weapons and Non Renewables Select	0.99	0.36	3.22	12.46	13.31	12.71	0.41	0.67	0.52	0.73	27.35	2020-02-19–2020-03-16
MSCI Europe ex UK	1.00	0.00	3.11	12.48	13.36	12.81	0.43	0.69	0.52	0.73	27.69	2020-02-12–2020-03-16

¹ Last 12 months

² Based on monthly net returns data

³ Based on Bank of England Overnight SONIA from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe ex UK ex Weapons and Non Renewables Select Index (GBP)

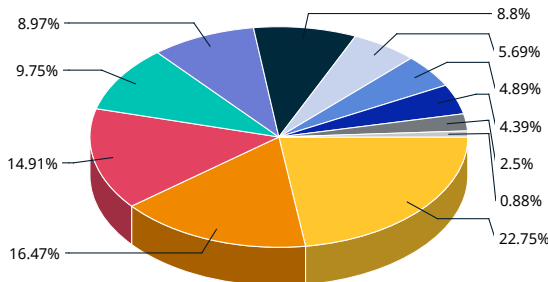
INDEX CHARACTERISTICS

	MSCI Europe ex UK ex Weapons and Non Renewables Select	MSCI Europe ex UK
Number of Constituents	320	326
Weight (%)		
Largest	3.41	3.32
Smallest	0.03	0.03
Average	0.31	0.31
Median	0.15	0.14

TOP 10 CONSTITUENTS

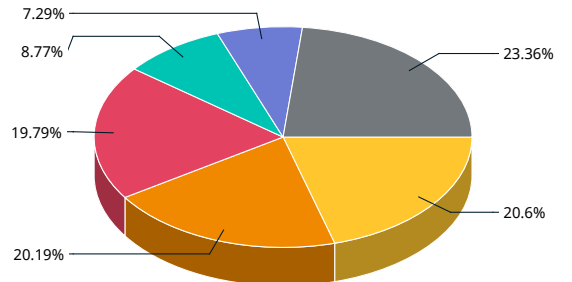
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
SAP	DE	3.41	3.32	Info Tech
NESTLE	CH	3.15	3.06	Cons Staples
ASML HLDG	NL	2.94	2.85	Info Tech
ROCHE HOLDING GENUSS	CH	2.59	2.52	Health Care
NOVARTIS	CH	2.53	2.46	Health Care
NOVO NORDISK B	DK	2.40	2.34	Health Care
SIEMENS	DE	1.97	1.91	Industrials
ALLIANZ	DE	1.80	1.75	Financials
LVMH MOET HENNESSY	FR	1.72	1.67	Cons Discr
SCHNEIDER ELECTRIC	FR	1.43	1.39	Industrials
Total		23.95	23.27	

SECTOR WEIGHTS



- Financials 22.75%
- Industrials 16.47%
- Health Care 14.91%
- Consumer Discretionary 9.75%
- Information Technology 8.97%
- Consumer Staples 8.8%
- Materials 5.69%
- Communication Services 4.89%
- Utilities 4.39%
- Energy 2.5%
- Real Estate 0.88%

COUNTRY WEIGHTS



- Germany 20.6%
- France 20.19%
- Switzerland 19.79%
- Netherlands 8.77%
- Sweden 7.29%
- Other 23.36%

* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden and Switzerland.

The MSCI Europe ex UK ex Weapons and Non Renewables Select Index was launched on Sep 09, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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