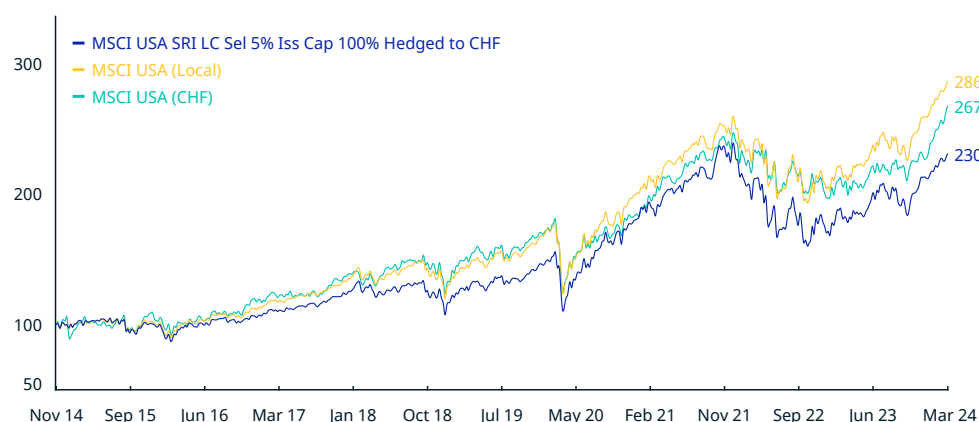


MSCI USA SRI Low Carbon Select 5% Issuer Capped 100% Hedged to CHF Index (CHF)

The MSCI USA SRI Low Carbon Select 5% Issuer Capped 100% Hedged to CHF Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI USA Index, to the CHF the "home" currency for the hedged index. The index's exposure to developed market country constituents is 100% hedged to the CHF by selling each foreign currency forward at the one-month Forward rate. The parent index is composed of large and mid-cap stocks of the U.S equity markets. The index is designed to represent the performance of companies that have lower carbon exposure than that of the broad market and have high Environmental, Social and Governance (ESG) performance. Further, the Index also aims to avoid concentration by capping issuers within the Index to a maximum weight of 5% in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CHF) (NOV 2014 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA SRI LC Sel 5% Iss Cap 100% Hedged to CHF	MSCI USA (Local)	MSCI USA (CHF)
2023	25.01	26.49	15.07
2022	-27.73	-19.85	-18.61
2021	28.59	26.45	30.35
2020	25.99	20.73	10.20
2019	26.74	30.88	28.56
2018	-8.04	-5.04	-3.94
2017	18.53	21.19	16.20
2016	6.97	10.89	12.59
2015	-1.00	0.69	1.43

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 28, 2014
MSCI USA SRI LC Sel 5% Iss Cap 100% Hedged to CHF	2.39	8.25	23.00	8.25	6.10	12.35	na	9.36
MSCI USA (Local)	3.15	10.30	29.67	10.30	10.30	14.46	na	11.91
MSCI USA (CHF)	5.51	18.03	27.84	18.03	8.70	12.18	na	11.11

INDEX RISK AND RETURN CHARACTERISTICS (NOV 28, 2014 – MAR 29, 2024)

	ANNUALIZED STD DEV (%) ¹			SHARPE RATIO ^{1, 2}			Since Nov 28, 2014	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA SRI LC Sel 5% Iss Cap 100% Hedged to CHF	20.34	19.97	na	0.38	0.69	na	0.64	33.30	2021-12-29–2022-10-14
MSCI USA (Local)	17.81	18.68	na	0.62	0.83	na	0.82	34.16	2020-02-19–2020-03-23
MSCI USA (CHF)	15.84	17.44	na	0.59	0.76	na	0.78	34.21	2020-02-19–2020-03-23

¹ Based on monthly net returns data

² Based on Six Overnight SARON from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI USA SRI Low Carbon Select 5% Issuer Capped 100% Hedged to CHF Index was launched on Nov 11, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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