

MSCI Japan Transition Aware Select Index (USD)

The MSCI Japan Transition Aware Select Index is based on the MSCI Japan Index, its parent index, and includes large and mid-cap securities across the Japanese market. The index is designed to represent the performance of companies that are contributing to the climate transition by setting SBTi approved emissions reduction targets, generating green revenues or leading their sector peers in terms of greenhouse gas emissions intensity. The index excludes companies that are associated with controversial weapons, tobacco, thermal coal mining, thermal coal-based power generation, or unconventional oil & gas extraction and companies that are not in compliance with the United Nations Global Compact principles.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2018 – NOV 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Japan Transition Aware Select	MSCI Japan
2024	10.19	8.31
2023	19.76	20.32
2022	-17.47	-16.65
2021	1.50	1.71
2020	13.21	14.48
2019	22.65	19.61

INDEX PERFORMANCE – NET RETURNS (%) (NOV 28, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2018
MSCI Japan Transition Aware Select	-1.26	5.72	23.65	23.83	17.93	7.41	na	8.41
MSCI Japan	-0.69	5.18	23.51	23.93	17.43	7.35	na	8.32

FUNDAMENTALS (NOV 28, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.88	18.28	17.34	1.89
2.02	17.64	16.63	1.79

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2018 – NOV 28, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2018	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Japan Transition Aware Select	1.00	1.46	9.73	11.56	13.69	na	1.08	0.37	na	0.44	33.06	2021-09-14–2022-10-21
MSCI Japan	1.00	0.00	4.12	11.49	13.63	na	1.04	0.36	na	0.44	33.42	2021-09-14–2022-10-21

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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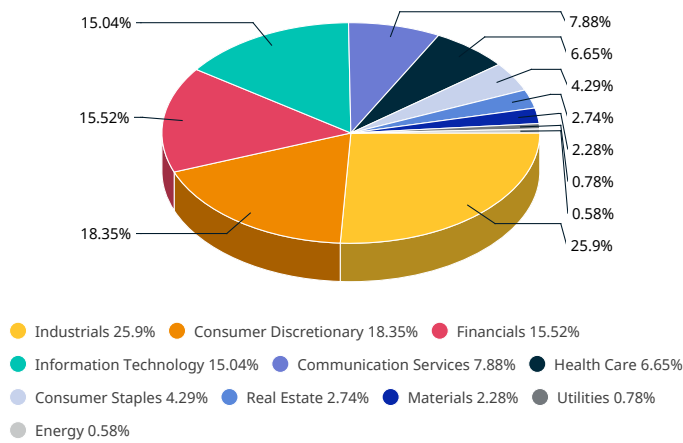
INDEX CHARACTERISTICS

	MSCI Japan Transition Aware Select	MSCI Japan
Number of Constituents	117	182
	Weight (%)	
Largest	5.49	4.23
Smallest	0.10	0.06
Average	0.85	0.55
Median	0.47	0.30

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MITSUBISHI UFJ FIN GRP	5.49	3.95	Financials
TOYOTA MOTOR CORP	5.32	4.23	Cons Discr
SONY GROUP CORP	5.05	4.00	Cons Discr
HITACHI	4.49	3.24	Industrials
SUMITOMO MITSUI FINL GRP	3.40	2.45	Financials
SOFTBANK GROUP CORP	3.18	2.29	Comm Srvcs
ADVANTEST CORP	2.99	2.24	Info Tech
TOKYO ELECTRON	2.70	2.03	Info Tech
MIZUHO FINANCIAL GROUP	2.69	1.94	Financials
MITSUBISHI HEAVY IND	2.50	1.80	Industrials
Total	37.81	28.17	

SECTOR WEIGHTS



ABOUT MSCI

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