

# MSCI Emerging Markets ex Selected Securities Index (USD)

The MSCI Emerging Markets ex Selected Securities Index captures large and mid cap representation across 24 Emerging Markets (EM) countries\*. The index excludes a set of securities\*\* from the MSCI Emerging Markets Index, based on the stock exclusions provided by MGIE. The remaining index constituents are weighted according to their free float adjusted market capitalizations applicable to foreign investors. Each country's weight within the Index will fluctuate over time according to market movements.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2016 – APR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets ex Selected Securities	MSCI Emerging Markets
2023	9.77	9.83
2022	-19.45	-20.09
2021	-3.15	-2.54
2020	19.69	18.31
2019	18.39	18.42
2018	-15.15	-14.57
2017	38.12	37.28

## INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2016
MSCI Emerging Markets ex Selected Securities	0.43	7.90	9.86	2.86	-5.65	2.13	na	5.26
MSCI Emerging Markets	0.45	7.83	9.88	2.83	-5.69	1.89	na	5.12

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2016 – APR 30, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2016	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Emerging Markets ex Selected Securities	1.00	0.48	6.33	17.79	19.09	na	-0.40	0.10	na	0.27	39.08	2021-02-17–2022-10-24
MSCI Emerging Markets	1.00	0.00	6.15	17.69	19.03	na	-0.40	0.08	na	0.26	39.00	2021-02-17–2022-10-24

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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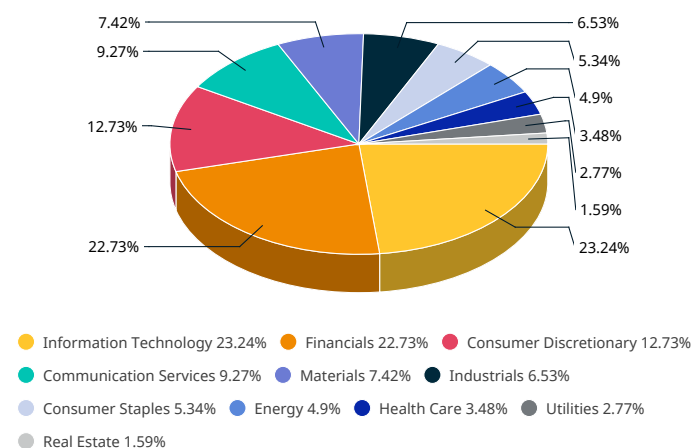
## INDEX CHARACTERISTICS

	MSCI Emerging Markets ex Selected Securities	MSCI Emerging Markets
<b>Number of Constituents</b>	1,335	1,375
	<b>Weight (%)</b>	
<b>Largest</b>	8.48	8.28
<b>Smallest</b>	0.00	0.00
<b>Average</b>	0.07	0.07
<b>Median</b>	0.03	0.03

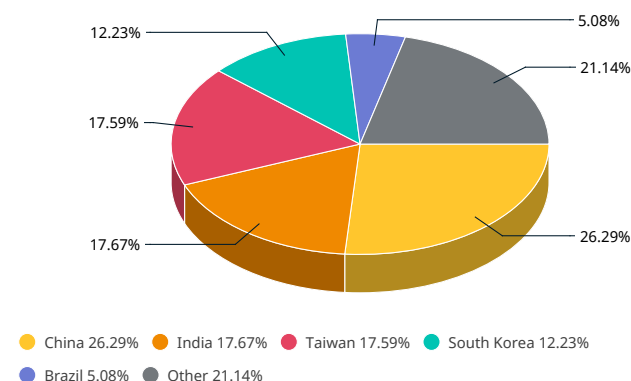
## TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	8.48	8.28	Info Tech
TENCENT HOLDINGS LI (CN)	CN	4.17	4.07	Comm Svcs
SAMSUNG ELECTRONICS CO	KR	3.80	3.71	Info Tech
ALIBABA GRP HLDG (HK)	CN	2.19	2.14	Cons Discr
RELIANCE INDUSTRIES	IN	1.52	1.48	Energy
PDD HOLDINGS A ADR	CN	1.06	1.04	Cons Discr
ICICI BANK	IN	1.02	0.99	Financials
MEITUAN B	CN	1.01	0.98	Cons Discr
SK HYNIX	KR	0.98	0.95	Info Tech
CHINA CONSTRUCTION BK H	CN	0.89	0.87	Financials
<b>Total</b>		<b>25.11</b>	<b>24.52</b>	

## SECTOR WEIGHTS



## COUNTRY WEIGHTS



\* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

\*\*Stock exclusion list is provided by Mercer Global Investments Europe Limited ("MGIE").

The MSCI Emerging Markets ex Selected Securities Index was launched on Jul 26, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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