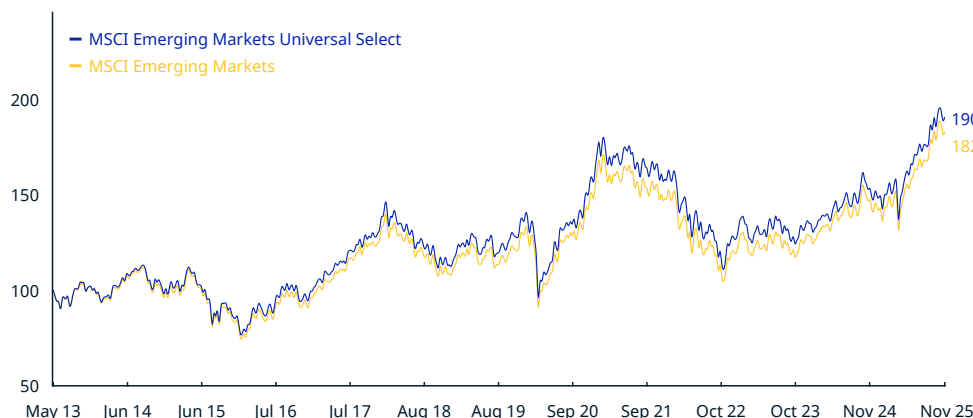


# MSCI EM (Emerging Markets) Universal Select Index (USD)

The MSCI Emerging Markets Universal Select Index captures large and mid-cap securities across 24 Emerging Markets (EM) countries\*. The index aims to increase exposure to companies demonstrating both a robust ESG profile and a positive trend in improving that profile, by re-weighting free-float adjusted market capitalization weights based on certain ESG metrics, while minimizing exclusions from the MSCI Emerging Markets index. In addition, a selection of securities using pre-defined ESG screens is excluded from the index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2013 – NOV 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets Universal Select	MSCI Emerging Markets
2024	6.49	7.50
2023	8.91	9.83
2022	-20.47	-20.09
2021	-1.65	-2.54
2020	18.57	18.31
2019	20.02	18.42
2018	-14.66	-14.57
2017	37.65	37.28
2016	12.97	11.19
2015	-14.52	-14.92
2014	-0.81	-2.19

## INDEX PERFORMANCE – NET RETURNS (%) (NOV 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2013	FUNDAMENTALS (NOV 28, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Emerging Markets Universal Select	-1.86	8.64	29.32	29.38	13.89	4.85	8.03	5.29		2.36	15.86	12.88	2.05
MSCI Emerging Markets	-2.39	8.96	29.51	29.69	14.72	5.06	7.85	4.94		2.31	16.50	13.46	2.15

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2013 – NOV 28, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2013	MAXIMUM DRAWDOWN		
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD	
MSCI Emerging Markets Universal Select	0.99	1.05	22.28	13.58	15.61	16.49	0.68	0.18	0.42	0.29	38.57	2021-02-17–2022-10-24	
MSCI Emerging Markets	1.00	0.00	4.55	13.66	15.68	16.52	0.73	0.19	0.41	0.27	39.00	2021-02-17–2022-10-24	

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI EM (Emerging Markets) Universal Select Index (USD)

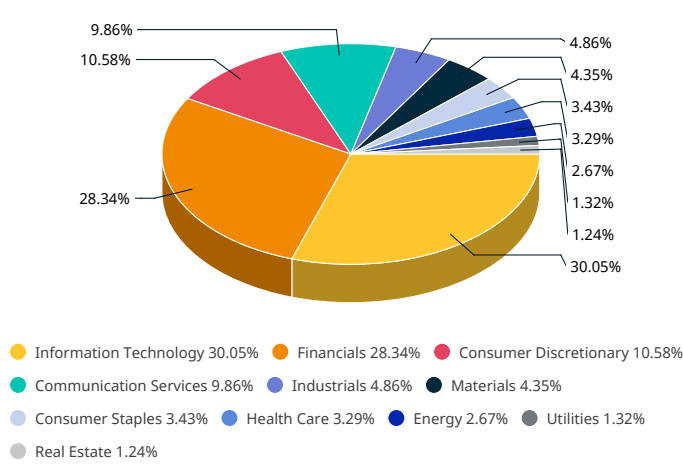
INDEX CHARACTERISTICS

	MSCI Emerging Markets Universal Select	MSCI Emerging Markets
Number of Constituents	1,081	1,196
	Weight (%)	
Largest	11.82	11.36
Smallest	0.00	0.00
Average	0.09	0.08
Median	0.03	0.03

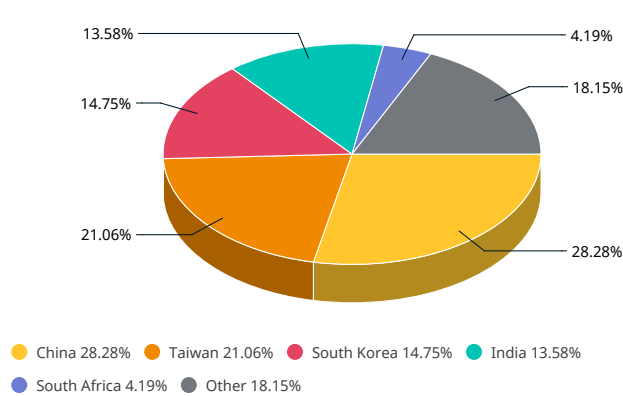
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	11.82	11.36	Info Tech
SAMSUNG ELECTRONICS CO	KR	4.98	3.25	Info Tech
TENCENT HOLDINGS LI (CN)	CN	4.84	5.06	Comm Srvcs
SK HYNIX	KR	3.03	1.98	Info Tech
ALIBABA GRP HLDG (HK)	CN	2.57	3.36	Cons Discr
HDFC BANK	IN	1.97	1.29	Financials
CHINA CONSTRUCTION BK H	CN	1.55	1.01	Financials
INFOSYS	IN	0.89	0.58	Info Tech
DELTA ELECTRONICS	TW	0.89	0.58	Info Tech
XIAOMI CORP B	CN	0.87	0.91	Info Tech
Total		33.43	29.37	

SECTOR WEIGHTS



COUNTRY WEIGHTS



\* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ESG Universal Indexes were renamed the MSCI Universal Indexes as of Feb 3, 2025.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](https://www.msci.com).

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2025 MSCI Inc. All rights reserved.

