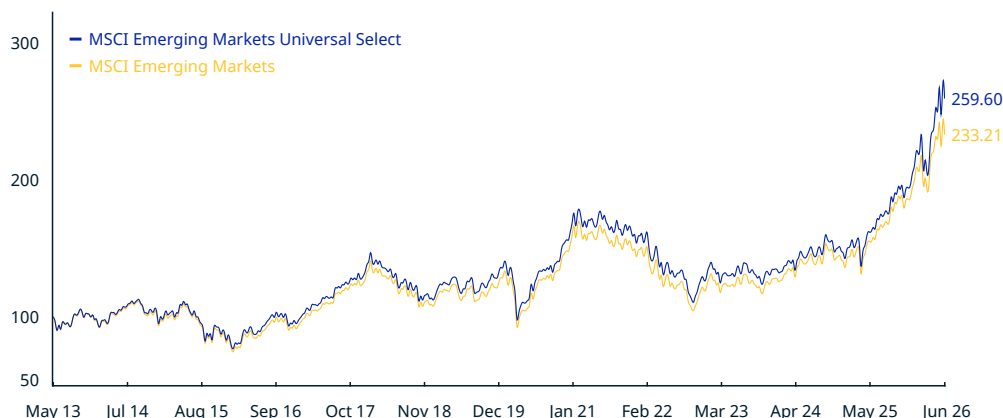


MSCI EM (Emerging Markets) Universal Select Index (USD)

The MSCI Emerging Markets Universal Select Index captures large and mid-cap securities across 24 Emerging Markets (EM) countries*. The index aims to increase exposure to companies demonstrating both a robust ESG profile and a positive trend in improving that profile, by re-weighting free-float adjusted market capitalization weights based on certain ESG metrics, while minimizing exclusions from the MSCI Emerging Markets index. In addition, a selection of securities using pre-defined ESG screens is excluded from the index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2013 – JUN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets Universal Select	MSCI Emerging Markets
2025	34.27	33.57
2024	6.49	7.50
2023	8.91	9.83
2022	-20.47	-20.09
2021	-1.65	-2.54
2020	18.57	18.31
2019	20.02	18.42
2018	-14.66	-14.57
2017	37.65	37.28
2016	12.97	11.19
2015	-14.52	-14.92
2014	-0.81	-2.19

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2013
					3 Yr	5 Yr	10 Yr		
MSCI Emerging Markets Universal Select	-0.30	30.30	52.57	31.29	24.94	8.23	10.85	7.56	
MSCI Emerging Markets	-1.41	24.05	43.51	23.85	23.03	7.20	10.07	6.68	

FUNDAMENTALS (JUN 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.83	18.57	10.81	2.60
1.93	18.61	11.65	2.58

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2013 – JUN 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Emerging Markets Universal Select	1.01	1.46	20.79	19.07	19.38	17.84	1.02	0.32	0.53	0.40	38.57	2021-02-17–2022-10-24
MSCI Emerging Markets	1.00	0.00	5.58	17.94	18.68	17.44	0.99	0.28	0.50	0.35	39.00	2021-02-17–2022-10-24

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI EM (Emerging Markets) Universal Select Index (USD)

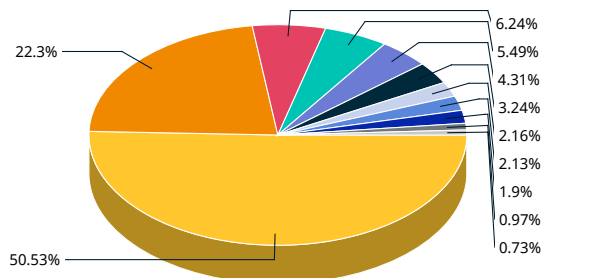
INDEX CHARACTERISTICS

	MSCI Emerging Markets Universal Select	MSCI Emerging Markets
Number of Constituents	1,073	1,178
	Weight (%)	
Largest	15.20	15.08
Smallest	0.00	0.00
Average	0.09	0.08
Median	0.02	0.02

TOP 10 CONSTITUENTS

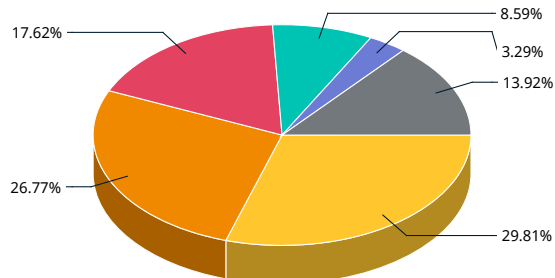
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	15.20	15.08	Info Tech
SAMSUNG ELECTRONICS CO	KR	11.70	8.16	Info Tech
SK HYNIX	KR	10.96	7.65	Info Tech
TENCENT HOLDINGS LI (CN)	CN	1.96	2.73	Comm Svcs
DELTA ELECTRONICS	TW	1.38	0.97	Info Tech
SAMSUNG ELECTRONICS PREF	KR	1.27	0.89	Info Tech
ALIBABA GRP HLDG (HK)	CN	1.15	1.60	Cons Discr
MEDIATEK INC	TW	1.12	1.56	Info Tech
HDFC BANK	IN	1.11	0.78	Financials
CHINA CONSTRUCTION BK H	CN	1.00	0.70	Financials
Total		46.86	40.11	

SECTOR WEIGHTS



- Information Technology 50.53%
- Financials 22.3%
- Consumer Discretionary 6.24%
- Communication Services 5.49%
- Industrials 4.31%
- Materials 3.24%
- Consumer Staples 2.16%
- Health Care 2.13%
- Energy 1.9%
- Utilities 0.97%
- Real Estate 0.73%

COUNTRY WEIGHTS



- South Korea 29.81%
- Taiwan 26.77%
- China 17.62%
- India 8.59%
- South Africa 3.29%
- Other 13.92%

* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ESG Universal Indexes were renamed the MSCI Universal Indexes as of Feb 3, 2025.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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