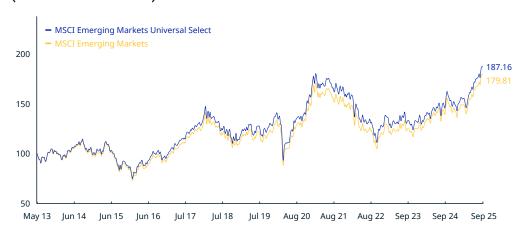
MSCI EM (Emerging Markets) Universal Select Index (USD)

The MSCI Emerging Markets Universal Select Index captures large and mid-cap securities across 24 Emerging Markets (EM) countries*. The index aims to increase exposure to companies demonstrating both a robust ESG profile and a positive trend in improving that profile, by re-weighting free-float adjusted market capitalization weights based on certain ESG metrics, while minimizing exclusions from the MSCI Emerging Markets index. In addition, a selection of securities using pre-defined ESG screens is excluded from the index.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (MAY 2013 – SEP 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets Universal Select	MSCI Emerging Markets
2024	6.49	7.50
2023	8.91	9.83
2022	-20.47	-20.09
2021	-1.65	-2.54
2020	18.57	18.31
2019	20.02	18.42
2018	-14.66	-14.57
2017	37.65	37.28
2016	12.97	11.19
2015	-14.52	-14.92
2014	-0.81	-2.19

INDEX PERFORMANCE – NET RETURNS (%) (SEP 30, 2025)

FUNDAMENTALS (SEP 30, 2025)

					AININOALIZED							
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr _M	Since lay 31, 2013	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Emerging Markets Universal Select	6.71	9.99	17.03	27.09	17.29	6.90	8.19	5.21	2.51	15.51	13.37	1.91
MSCI Emerging Markets	7.15	10.64	17.32	27.53	18.21	7.02	7.99	4.87	2.36	16.36	13.99	2.11

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INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2013 - SEP 30, 2025)

				ANNUALIZED STD DEV (%) 2		SHARPE RATIO 2,3			3	MAXIMUM DRAWDOWN		
	Beta	Tracking Error (%)	TrackingTurnover Error (%) (%) ¹	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2013	(%)	Period YYYY-MM-DD
MSCI Emerging Markets Universal Select	1.00	1.04	21.37	15.81	16.08	16.63	0.79	0.31	0.43	0.28	38.57	2021-02-17—2022-10-24
MSCI Emerging Markets	1.00	0.00	4.32	15.75	16.04	16.64	0.84	0.32	0.42	0.26	39.00	2021-02-17-2022-10-24
	1 Last 12 months 2 Based on monthly net returns data 3 Based on NV FFD Overnight SOFR from Sen 1 2021 & on ICF LIBOR 1M prior that date											



MSCI EM (Emerging Markets) Universal Select Index (USD)

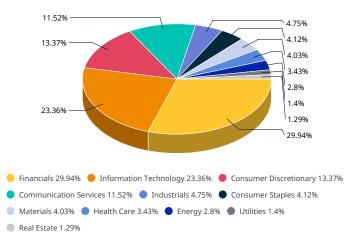
INDEX CHARACTERISTICS

	MSCI Emerging Markets Universal Select	MSCI Emerging Markets					
Number of	1,058 1,189						
Constituents							
	Weight (%)						
Largest	5.78	10.87					
Smallest	0.00	0.00					
Average	0.09	0.08					
Median	0.03	0.03					

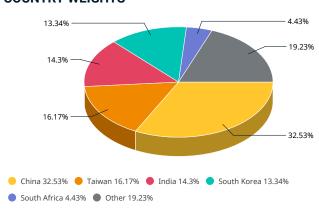
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	5.78	10.87	Info Tech
TENCENT HOLDINGS LI (CN)	CN	5.64	5.63	Comm Srvcs
SAMSUNG ELECTRONICS CO	KR	5.17	2.92	Info Tech
ALIBABA GRP HLDG (HK)	CN	3.57	4.02	Cons Discr
HDFC BANK	IN	2.22	1.25	Financials
CHINA CONSTRUCTION BK H	CN	1.69	0.95	Financials
XIAOMI CORP B	CN	1.36	1.23	Info Tech
SK HYNIX	KR	1.24	1.39	Info Tech
DELTA ELECTRONICS	TW	1.00	0.56	Info Tech
INFOSYS	IN	0.99	0.56	Info Tech
Total		28.64	29.38	

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI ESG Universal Indexes were renamed the MSCI Universal Indexes as of Feb 3, 2025.



^{*} EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

SEP 30, 2025 Index Factsheet

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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