

MSCI EM (Emerging Markets) Universal Select Index (USD)

The MSCI Emerging Markets Universal Select Index captures large and mid-cap securities across 24 Emerging Markets (EM) countries*. The index aims to increase exposure to companies demonstrating both a robust ESG profile and a positive trend in improving that profile, by re-weighting free-float adjusted market capitalization weights based on certain ESG metrics, while minimizing exclusions from the MSCI Emerging Markets index. In addition, a selection of securities using pre-defined ESG screens is excluded from the index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2013 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets Universal Select	MSCI Emerging Markets
2025	34.27	33.57
2024	6.49	7.50
2023	8.91	9.83
2022	-20.47	-20.09
2021	-1.65	-2.54
2020	18.57	18.31
2019	20.02	18.42
2018	-14.66	-14.57
2017	37.65	37.28
2016	12.97	11.19
2015	-14.52	-14.92
2014	-0.81	-2.19

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2013
					3 Yr	5 Yr	10 Yr		
MSCI Emerging Markets Universal Select	15.87	6.31	50.41	16.75	21.03	6.29	9.63	6.69	
MSCI Emerging Markets	14.71	5.21	46.68	14.52	20.67	6.05	9.23	6.13	

FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.08	17.80	10.90	2.35
2.07	18.48	12.05	2.42

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2013 – APR 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Emerging Markets Universal Select	1.01	1.17	21.93	18.08	18.61	17.53	0.89	0.24	0.48	0.35	38.57	2021-02-17–2022-10-24
MSCI Emerging Markets	1.00	0.00	4.49	17.39	18.23	17.29	0.90	0.23	0.46	0.32	39.00	2021-02-17–2022-10-24

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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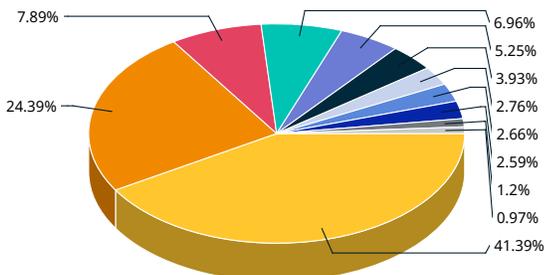
INDEX CHARACTERISTICS

	MSCI Emerging Markets Universal Select	MSCI Emerging Markets
Number of Constituents	1,048	1,204
	Weight (%)	
Largest	14.50	14.21
Smallest	0.00	0.00
Average	0.10	0.08
Median	0.02	0.03

TOP 10 CONSTITUENTS

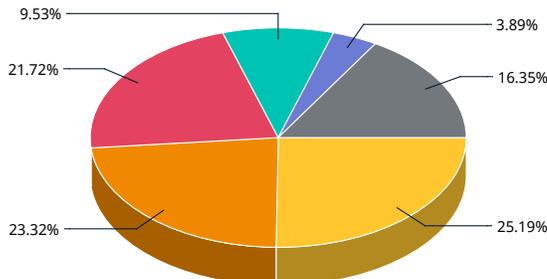
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	14.50	14.21	Info Tech
SAMSUNG ELECTRONICS CO	KR	9.05	6.03	Info Tech
SK HYNIX	KR	6.08	4.05	Info Tech
TENCENT HOLDINGS LI (CN)	CN	3.07	3.26	Comm Svcs
ALIBABA GRP HLDG (HK)	CN	1.78	2.37	Cons Discr
DELTA ELECTRONICS	TW	1.71	1.14	Info Tech
CHINA CONSTRUCTION BK H	CN	1.39	0.92	Financials
HDFC BANK	IN	1.19	0.79	Financials
SAMSUNG ELECTRONICS PREF	KR	1.12	0.75	Info Tech
MEDIATEK INC	TW	0.81	1.07	Info Tech
Total		40.69	34.60	

SECTOR WEIGHTS



- Information Technology 41.39%
- Financials 24.39%
- Consumer Discretionary 7.89%
- Communication Services 6.96%
- Industrials 5.25%
- Materials 3.93%
- Consumer Staples 2.76%
- Energy 2.66%
- Health Care 2.59%
- Utilities 1.2%
- Real Estate 0.97%

COUNTRY WEIGHTS



- Taiwan 25.19%
- South Korea 23.32%
- China 21.72%
- India 9.53%
- Brazil 3.89%
- Other 16.35%

* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ESG Universal Indexes were renamed the MSCI Universal Indexes as of Feb 3, 2025.

ABOUT MSCI

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