

MSCI EM (Emerging Markets) Universal Select Index (USD)

The MSCI Emerging Markets Universal Select Index captures large and mid-cap securities across 24 Emerging Markets (EM) countries*. The index aims to increase exposure to companies demonstrating both a robust ESG profile and a positive trend in improving that profile, by re-weighting free-float adjusted market capitalization weights based on certain ESG metrics, while minimizing exclusions from the MSCI Emerging Markets index. In addition, a selection of securities using pre-defined ESG screens is excluded from the index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2013 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets Universal Select	MSCI Emerging Markets
2025	34.27	33.57
2024	6.49	7.50
2023	8.91	9.83
2022	-20.47	-20.09
2021	-1.65	-2.54
2020	18.57	18.31
2019	20.02	18.42
2018	-14.66	-14.57
2017	37.65	37.28
2016	12.97	11.19
2015	-14.52	-14.92
2014	-0.81	-2.19

INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2013	FUNDAMENTALS (JAN 30, 2026)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Emerging Markets Universal Select	9.82	11.85	44.63	9.82	16.62	5.44	10.35	6.31		2.12	17.80	13.00	2.26
MSCI Emerging Markets	8.85	9.43	42.84	8.85	16.74	5.34	10.08	5.83		2.12	18.32	13.59	2.34

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2013 – JAN 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Emerging Markets Universal Select	1.00	1.09	22.28	13.93	15.85	16.60	0.83	0.21	0.54	0.34	38.57	2021-02-17–2022-10-24
MSCI Emerging Markets	1.00	0.00	4.55	13.77	15.83	16.54	0.85	0.20	0.53	0.32	39.00	2021-02-17–2022-10-24

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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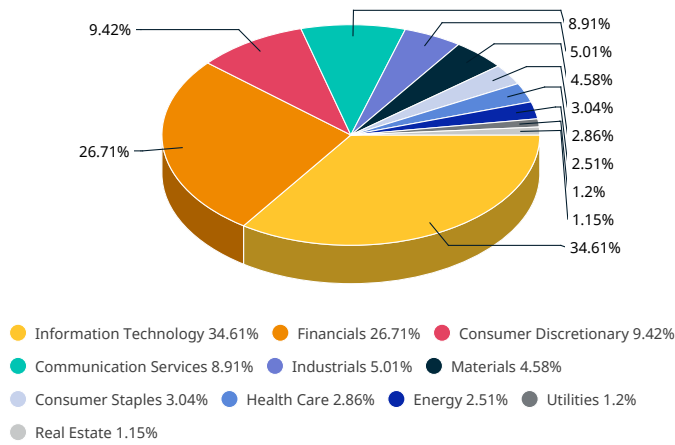
INDEX CHARACTERISTICS

	MSCI Emerging Markets Universal Select	MSCI Emerging Markets
Number of Constituents	1,081	1,196
	Weight (%)	
Largest	12.79	12.49
Smallest	0.00	0.00
Average	0.09	0.08
Median	0.02	0.03

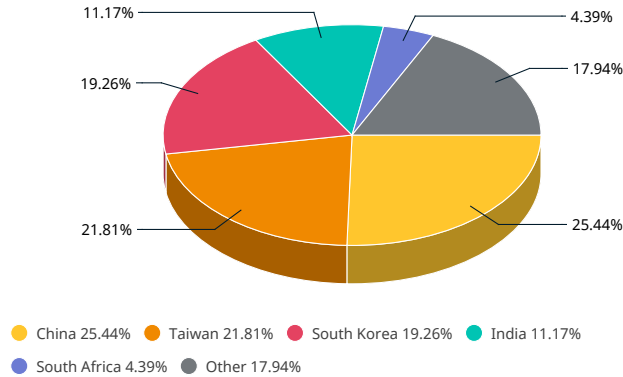
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	12.79	12.49	Info Tech
SAMSUNG ELECTRONICS CO	KR	7.16	4.74	Info Tech
SK HYNIX	KR	4.67	3.10	Info Tech
TENCENT HOLDINGS LI (CN)	CN	4.21	4.47	Comm Svcs
ALIBABA GRP HLDG (HK)	CN	2.52	3.34	Cons Discr
HDFC BANK	IN	1.56	1.03	Financials
CHINA CONSTRUCTION BK H	CN	1.32	0.88	Financials
DELTA ELECTRONICS	TW	1.02	0.68	Info Tech
SAMSUNG ELECTRONICS PREF	KR	0.90	0.60	Info Tech
PING AN INSURANCE H	CN	0.85	0.56	Financials
Total		37.00	31.89	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ESG Universal Indexes were renamed the MSCI Universal Indexes as of Feb 3, 2025.

ABOUT MSCI

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