

MSCI EM (Emerging Markets) Universal Select Index (USD)

The MSCI Emerging Markets Universal Select Index captures large and mid-cap securities across 24 Emerging Markets (EM) countries*. The index aims to increase exposure to companies demonstrating both a robust ESG profile and a positive trend in improving that profile, by re-weighting free-float adjusted market capitalization weights based on certain ESG metrics, while minimizing exclusions from the MSCI Emerging Markets index. In addition, a selection of securities using pre-defined ESG screens is excluded from the index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2013 – JAN 2026)



ANNUAL PERFORMANCE (%)

| Year | MSCI Emerging Markets Universal Select | MSCI Emerging Markets |
|------|--|-----------------------|
| 2025 | 34.27 | 33.57 |
| 2024 | 6.49 | 7.50 |
| 2023 | 8.91 | 9.83 |
| 2022 | -20.47 | -20.09 |
| 2021 | -1.65 | -2.54 |
| 2020 | 18.57 | 18.31 |
| 2019 | 20.02 | 18.42 |
| 2018 | -14.66 | -14.57 |
| 2017 | 37.65 | 37.28 |
| 2016 | 12.97 | 11.19 |
| 2015 | -14.52 | -14.92 |
| 2014 | -0.81 | -2.19 |

INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

FUNDAMENTALS (JAN 30, 2026)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Div Yld (%) | P/E | P/E Fwd | P/BV |
|--|------|-------|-------|------|------------|------|-------|--------------------|-------------|-------|---------|------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | Since May 31, 2013 | | | | |
| MSCI Emerging Markets Universal Select | 9.82 | 11.85 | 44.63 | 9.82 | 16.62 | 5.44 | 10.35 | 6.31 | 2.12 | 17.80 | 13.00 | 2.26 |
| MSCI Emerging Markets | 8.85 | 9.43 | 42.84 | 8.85 | 16.74 | 5.34 | 10.08 | 5.83 | 2.12 | 18.32 | 13.59 | 2.34 |

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2013 – JAN 30, 2026)

| | Beta | Tracking Error (%) ¹ | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2, 3} | | | Since May 31, 2013 | MAXIMUM DRAWDOWN | |
|--|------|---------------------------------|---------------------------|-------------------------------------|-------|-------|------------------------------|------|-------|--------------------|------------------|-----------------------|
| | | | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | Period | YYYY-MM-DD |
| MSCI Emerging Markets Universal Select | 1.00 | 1.09 | 22.28 | 13.93 | 15.85 | 16.60 | 0.83 | 0.21 | 0.54 | 0.34 | 38.57 | 2021-02-17–2022-10-24 |
| MSCI Emerging Markets | 1.00 | 0.00 | 4.55 | 13.77 | 15.83 | 16.54 | 0.85 | 0.20 | 0.53 | 0.32 | 39.00 | 2021-02-17–2022-10-24 |

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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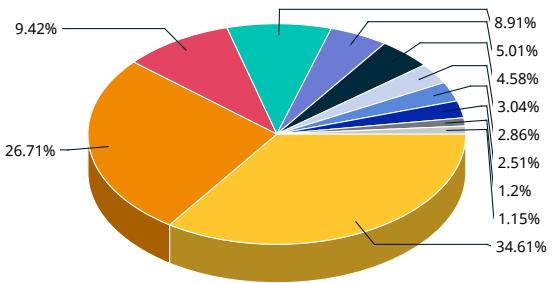
INDEX CHARACTERISTICS

| | MSCI Emerging Markets Universal Select | MSCI Emerging Markets |
|-------------------------------|--|-----------------------|
| Number of Constituents | 1,081 | 1,196 |
| | Weight (%) | |
| Largest | 12.79 | 12.49 |
| Smallest | 0.00 | 0.00 |
| Average | 0.09 | 0.08 |
| Median | 0.02 | 0.03 |

TOP 10 CONSTITUENTS

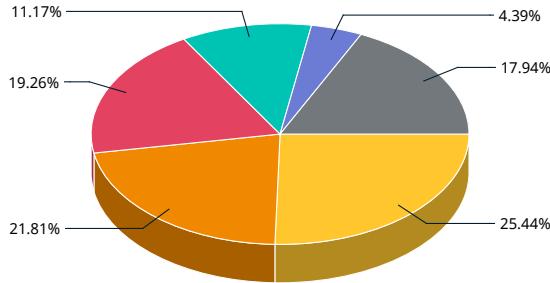
| Country | Index Wt. (%) | Parent Index Wt. (%) | Sector |
|--------------------------|---------------|----------------------|------------|
| TAIWAN SEMICONDUCTOR MFG | 12.79 | 12.49 | Info Tech |
| SAMSUNG ELECTRONICS CO | 7.16 | 4.74 | Info Tech |
| SK HYNIX | 4.67 | 3.10 | Info Tech |
| TENCENT HOLDINGS LI (CN) | 4.21 | 4.47 | Comm Svcs |
| ALIBABA GRP HLDG (HK) | 2.52 | 3.34 | Cons Discr |
| HDFC BANK | 1.56 | 1.03 | Financials |
| CHINA CONSTRUCTION BK H | 1.32 | 0.88 | Financials |
| DELTA ELECTRONICS | 1.02 | 0.68 | Info Tech |
| SAMSUNG ELECTRONICS PREF | 0.90 | 0.60 | Info Tech |
| PING AN INSURANCE H | 0.85 | 0.56 | Financials |
| Total | 37.00 | 31.89 | |

SECTOR WEIGHTS



● Information Technology 34.61% ● Financials 26.71% ● Consumer Discretionary 9.42%
● Communication Services 8.91% ● Industrials 5.01% ● Materials 4.58%
● Consumer Staples 3.04% ● Health Care 2.86% ● Energy 2.51% ● Utilities 1.2%
● Real Estate 1.15%

COUNTRY WEIGHTS



● China 25.44% ● Taiwan 21.81% ● South Korea 19.26% ● India 11.17%
● South Africa 4.39% ● Other 17.94%

* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ESG Universal Indexes were renamed the MSCI Universal Indexes as of Feb 3, 2025.

ABOUT MSCI

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