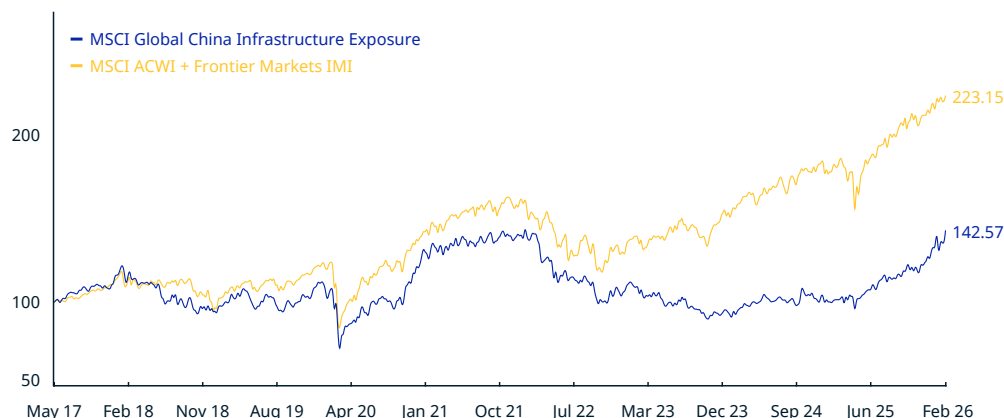


MSCI Global China Infrastructure Exposure Index (USD)

The MSCI Global China Infrastructure Exposure Index ("Index") is designed to represent the performance of listed companies within Developed, Emerging and Frontier markets with high revenue exposure to China infrastructure development from within a specified set of industries relevant to what has become known as the 'One Belt, One Road' ("OBOR") investment program and development strategy promoted by China.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (MAY 2017 – FEB 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Global China Infrastructure Exposure	MSCI ACWI + Frontier Markets IMI
2025	24.66	20.32
2024	6.01	14.59
2023	-9.87	19.46
2022	-24.50	-19.85
2021	14.66	16.52
2020	10.70	14.32
2019	15.55	23.82
2018	-14.10	-11.81

INDEX PERFORMANCE – PRICE RETURNS (%) (FEB 27, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2017	FUNDAMENTALS (FEB 27, 2026)			
					3 Yr	5 Yr	10 Yr	Div Yld (%)		P/E	P/E Fwd	P/BV	
MSCI Global China Infrastructure Exposure	5.30	18.12	43.06	12.98	10.57	2.06	na	4.14	2.56	16.99	12.70	1.56	
MSCI ACWI + Frontier Markets IMI	1.49	5.75	23.34	4.77	18.32	9.51	na	9.61	1.67	23.60	na	3.35	

INDEX RISK AND RETURN CHARACTERISTICS (FEB 27, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2017	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Global China Infrastructure Exposure	21.68	12.07	13.41	na	0.50	-0.03	na	0.17	40.95	2018-01-26–2020-03-23
MSCI ACWI + Frontier Markets IMI	2.01	10.75	14.07	na	1.18	0.49	na	0.51	34.66	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly price returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Global China Infrastructure Exposure Index (USD)

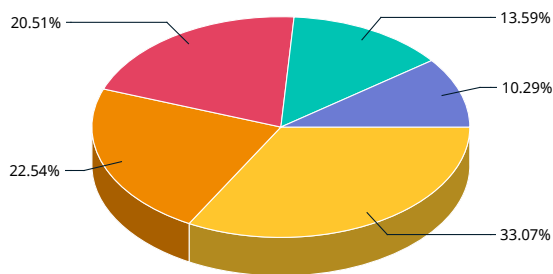
INDEX CHARACTERISTICS

MSCI Global China Infrastructure Exposure	
Number of Constituents	116
Mkt Cap (USD Millions)	
Index	579,903.75
Largest	46,345.16
Smallest	478.11
Average	4,999.17
Median	2,719.25

TOP 10 CONSTITUENTS

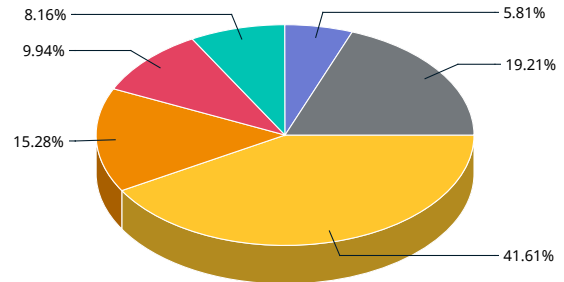
	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
KUWAIT FINANCE HOUSE	KW	46.35	7.99	Financials
VALTERRA PLATINUM	ZA	44.64	7.70	Materials
OCBC BANK	SG	41.51	7.16	Financials
IMPALA PLATINUM HOLDINGS	ZA	28.87	4.98	Materials
CHINA YANGTZE POWER A	CN	21.91	3.78	Utilities
KGHM POLSKA MIEDZ	PL	20.97	3.62	Materials
PTT	TH	18.98	3.27	Energy
NORTHAM HOLDINGS	ZA	14.08	2.43	Materials
CHINA PETRO & CHEM H	CN	12.45	2.15	Energy
AMMAN MINERAL INTL	ID	10.56	1.82	Materials
Total		260.32	44.89	

SECTOR WEIGHTS



● Materials 33.07%
 ● Industrials 22.54%
 ● Financials 20.51%
 ● Utilities 13.59%
 ● Energy 10.29%

COUNTRY WEIGHTS



● China 41.61%
 ● South Africa 15.28%
 ● Singapore 9.94%
 ● Kuwait 8.16%
 ● Indonesia 5.81%
 ● Other 19.21%

ABOUT MSCI

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