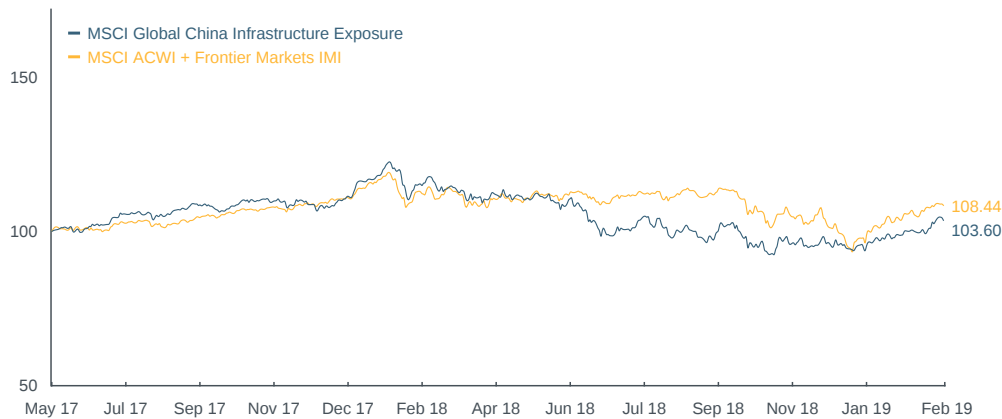


# MSCI GLOBAL CHINA INFRASTRUCTURE EXPOSURE INDEX (USD)

The MSCI Global China Infrastructure Exposure Index (“Index”) is designed to represent the performance of listed companies within Developed, Emerging and Frontier markets with high revenue exposure to China infrastructure development from within a specified set of industries relevant to what has become known as the ‘One Belt, One Road’ (“OBOR”) investment program and development strategy promoted by China.

## CUMULATIVE INDEX PERFORMANCE - PRICE RETURNS (USD) (MAY 2017 – FEB 2019)



## ANNUAL PERFORMANCE (%)

Year	MSCI Global China Infrastructure Exposure	MSCI ACWI + Frontier Markets IMI
2018	-14.10	-11.81

## INDEX PERFORMANCE — PRICE RETURNS (%) (FEB 28, 2019)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2017
MSCI Global China Infrastructure Exposure	3.65	8.48	-10.94	8.28	na	na	na	2.04
MSCI ACWI + Frontier Markets IMI	2.61	2.71	-3.01	10.86	na	na	na	4.74

## FUNDAMENTALS (FEB 28, 2019)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Global China Infrastructure Exposure	2.81	10.97	9.52	1.35
MSCI ACWI + Frontier Markets IMI	2.51	17.34	na	2.16

## INDEX RISK AND RETURN CHARACTERISTICS (FEB 28, 2019)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2017	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Global China Infrastructure Exposure	16.14	na	na	na	na	na	na	0.09	24.10	2018-01-26—2018-10-26
MSCI ACWI + Frontier Markets IMI	2.34	na	na	na	na	na	na	0.29	21.20	2018-01-26—2018-12-25

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

<sup>3</sup> Based on ICE LIBOR 1M

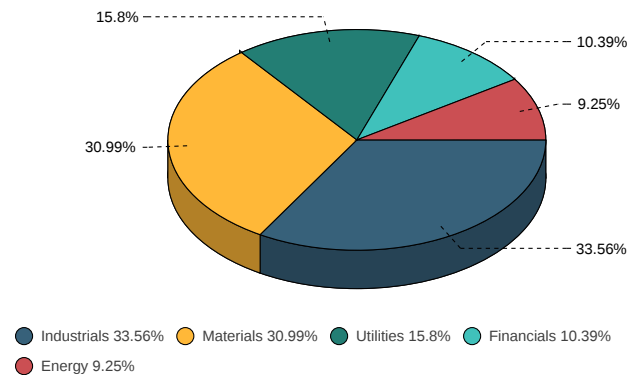
## INDEX CHARACTERISTICS

MSCI Global China Infrastructure Exposure	
Number of Constituents	95
Mkt Cap ( USD Millions)	
Index	276,481.67
Largest	15,566.92
Smallest	643.56
Average	2,910.33
Median	1,912.10

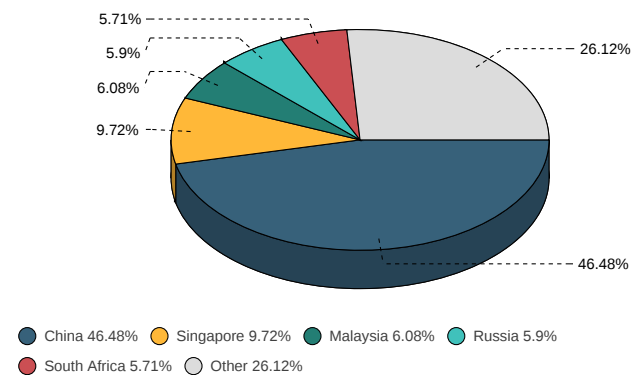
## TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)	Sector
OCBC BANK	SG	15.57	5.63	Financials
ROSNEFT (RUB)	RU	13.92	5.03	Energy
PETRONAS CHEMICALS GROUP	MY	11.24	4.07	Materials
PTT GLOBAL CHEMICAL	TH	10.43	3.77	Materials
CHINA STATE CONST ENGR A	CN	8.49	3.07	Industrials
ISRAEL CHEMICALS	IL	8.15	2.95	Materials
CHINA YANGTZE POWER A	CN	7.86	2.84	Utilities
KGHM POLSKA MIEDZ	PL	7.75	2.80	Materials
JG SUMMIT HOLDINGS	PH	7.57	2.74	Industrials
HINDALCO INDUSTRIES	IN	6.64	2.40	Materials
<b>Total</b>		<b>97.62</b>	<b>35.31</b>	

## SECTOR WEIGHTS



## COUNTRY WEIGHTS



## INDEX METHODOLOGY

To construct the MSCI Global China Infrastructure Exposure Index the eligible constituents need to pass the following five screens: Country selection, Global Industry Classification Standard (GICS®) sector and sub-industry selection, Economic exposure data screening, Security market capitalization screening, Share class screening. At each Index Review, the Index will target a fixed allocation of 45% and 55%, respectively for China vs ex China securities. The Index is rebalanced on a semi-annual basis, typically as of the close of the last business day of May and November, coinciding with the May and November Semi-Annual Index Reviews (SAIRs) of the MSCI Global Investable Market Indexes.

## ABOUT MSCI

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