

# MSCI CANADA INDEX (USD)

The MSCI Canada Index is designed to measure the performance of the large and mid cap segments of the Canada market. With 91 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in Canada.

## CUMULATIVE INDEX PERFORMANCE - GROSS RETURNS (USD) (MAR 2003 – MAR 2018)



## ANNUAL PERFORMANCE (%)

Year	MSCI Canada	MSCI World	MSCI ACWI
2017	16.90	23.07	24.62
2016	25.49	8.15	8.48
2015	-23.59	-0.32	-1.84
2014	2.22	5.50	4.71
2013	6.44	27.37	23.44
2012	9.90	16.54	16.80
2011	-12.16	-5.02	-6.86
2010	21.21	12.34	13.21
2009	57.36	30.79	35.41
2008	-45.15	-40.33	-41.85
2007	30.24	9.57	12.18
2006	18.35	20.65	21.53
2005	28.86	10.02	11.37
2004	22.78	15.25	15.75

## INDEX PERFORMANCE — GROSS RETURNS (%) (MAR 30, 2018)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 31, 1987
MSCI Canada	-0.86	-7.19	5.66	-7.19	3.40	2.29	1.97	8.57
MSCI World	-2.11	-1.15	14.20	-1.15	8.58	10.32	6.51	7.93
MSCI ACWI	-2.08	-0.84	15.44	-0.84	8.71	9.79	6.15	7.94

## FUNDAMENTALS (MAR 30, 2018)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Canada	3.11	17.05	14.05	1.84
MSCI World	2.43	19.61	15.43	2.31
MSCI ACWI	2.42	18.84	14.90	2.23

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 30, 2018)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2, 3</sup>			Since Dec 31, 1987	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI Canada	2.25	13.78	13.60	20.67	0.26	0.20	0.17	na	60.33	2008-05-20—2009-03-09
MSCI World	2.49	10.62	10.20	16.28	0.76	0.97	0.43	na	57.46	2007-10-31—2009-03-09
MSCI ACWI	2.60	10.88	10.35	16.72	0.76	0.91	0.41	0.36	58.06	2007-10-31—2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on ICE LIBOR 1M

The MSCI Canada Index was launched on Mar 31, 1986. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

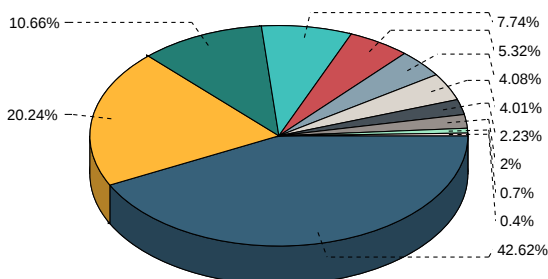
## INDEX CHARACTERISTICS

MSCI Canada	
Number of Constituents	91
Mkt Cap (USD Millions)	
Index	1,329,036.36
Largest	112,541.08
Smallest	1,223.26
Average	14,604.80
Median	7,570.74

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
ROYAL BANK OF CANADA	112.54	8.47	Financials
TORONTO-DOMINION BANK	104.83	7.89	Financials
BANK NOVA SCOTIA	73.82	5.55	Financials
SUNCOR ENERGY	57.11	4.30	Energy
CANADIAN NATL RAILWAY	54.49	4.10	Industrials
ENBRIDGE	51.97	3.91	Energy
BANK MONTREAL	48.97	3.68	Financials
CANADIAN IMPERIAL BANK	38.46	2.89	Financials
MANULIFE FINANCIAL CORP	36.71	2.76	Financials
TRANSCANADA CORP	36.00	2.71	Energy
<b>Total</b>	<b>614.90</b>	<b>46.27</b>	

## SECTOR WEIGHTS



- Financials 42.62%
- Energy 20.24%
- Materials 10.66%
- Industrials 7.74%
- Consumer Discretionary 5.32%
- Information Technology 4.08%
- Consumer Staples 4.01%
- Telecommunication Services 2.23%
- Utilities 2%
- Real Estate 0.7%
- Health Care 0.4%

## INDEX METHODOLOGY

The index is based on the [MSCI Global Investable Market Indexes \(GIMI\) Methodology](#) — a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability. The index is reviewed quarterly—in February, May, August and November—with the objective of reflecting change in the underlying equity markets in a timely manner, while limiting undue index turnover. During the May and November semi-annual index reviews, the index is rebalanced and the large and mid capitalization cutoff points are recalculated.

## ABOUT MSCI

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