

MSCI Ireland IMI 25/50 (USD)

The **MSCI Ireland Investable Market Index (IMI) 25/50** is designed to measure the performance of the large, mid and small cap segments of the Irish market while capping the weight of the largest companies to help ensure index diversification. With 11 constituents, the index covers about 99% of the free float-adjusted market capitalization in the Irish equity universe.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (AUG 2009 – AUG 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Ireland IMI 25-50	MSCI World IMI	MSCI ACWI IMI
2023	29.51	23.50	22.18
2022	-14.43	-17.81	-18.00
2021	12.20	21.56	18.71
2020	10.42	16.48	16.81
2019	27.30	28.20	27.04
2018	-21.47	-8.93	-9.61
2017	25.87	23.09	24.58
2016	-4.84	8.82	8.96
2015	19.59	-0.26	-1.68
2014	-5.13	5.07	4.36
2013	48.99	28.09	24.17
2012	32.06	16.75	17.04
2011	-3.25	-5.53	-7.43
2010	-12.38	14.10	14.87

INDEX PERFORMANCE – GROSS RETURNS (%) (AUG 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Aug 31, 2009
					3 Yr	5 Yr	10 Yr	Since Aug 31, 2009	
MSCI Ireland IMI 25-50	1.78	4.06	16.83	15.45	6.40	13.17	8.56	8.54	
MSCI World IMI	2.45	6.54	24.10	16.24	6.68	13.18	9.86	11.00	
MSCI ACWI IMI	2.37	6.48	23.18	15.54	5.70	12.35	9.11	10.30	

FUNDAMENTALS (AUG 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.07	15.06	12.62	1.59
1.81	22.46	18.50	3.14
1.89	21.62	17.52	2.89

INDEX RISK AND RETURN CHARACTERISTICS (AUG 30, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Aug 31, 2009	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Ireland IMI 25-50	46.85	23.43	23.88	19.61	0.24	0.55	0.43	0.44	43.71	2018-01-26–2020-03-18
MSCI World IMI	1.97	17.37	18.07	15.23	0.27	0.65	0.59	0.70	34.77	2020-02-12–2020-03-23
MSCI ACWI IMI	2.14	16.89	17.69	15.03	0.22	0.62	0.55	0.66	34.47	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Ireland IMI 25/50 was launched on Jan 18, 2010. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

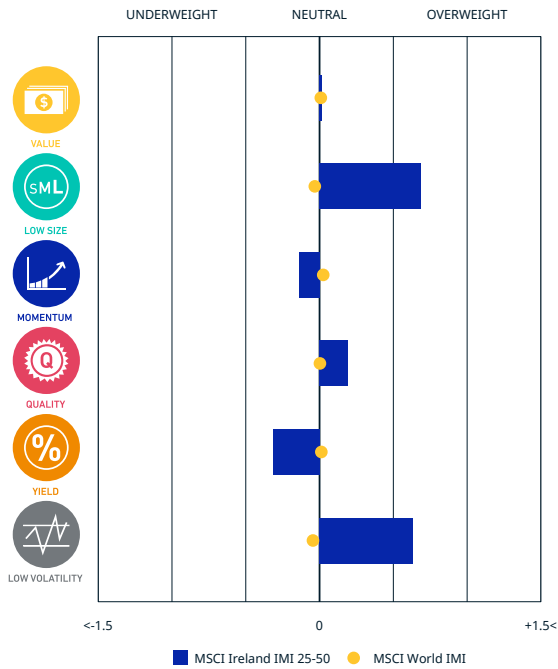
MSCI Ireland IMI 25-50	
Number of Constituents	11
Mkt Cap (USD Millions)	
Index	69,951.51
Largest	21,056.63
Smallest	3,069.38
Average	6,359.23
Median	3,763.96

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
KERRY GROUP A	21.06	30.10	Cons Staples
KINGSPAN GROUP	16.10	23.01	Industrials
CAIRN HOMES (IE)	4.18	5.98	Cons Discr
ORIGIN ENTERPRISES	3.85	5.51	Cons Staples
DALATA HOTEL GROUP	3.77	5.39	Cons Discr
AIB GROUP	3.76	5.38	Financials
GLENVEAGH PROPERTIES	3.74	5.34	Cons Discr
BANK OF IRELAND GROUP	3.56	5.09	Financials
UNIPHAR	3.53	5.05	Health Care
IRISH RESIDENTIAL PROP	3.33	4.76	Real Estate
Total	66.88	95.61	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



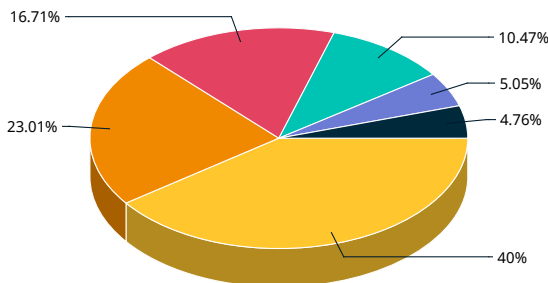
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Consumer Staples 40%
- Industrials 23.01%
- Consumer Discretionary 16.71%
- Financials 10.47%
- Health Care 5.05%
- Real Estate 4.76%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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