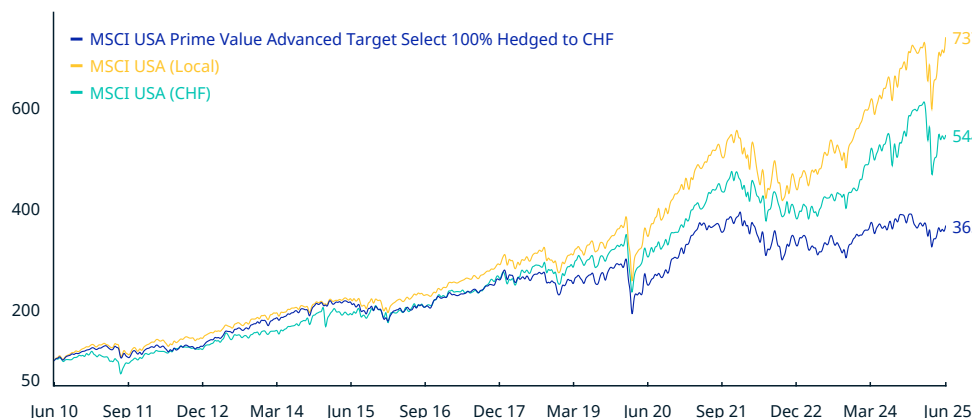


MSCI USA Prime Value Advanced Target Select 100% Hedged to CHF Index (CHF)

The MSCI USA Prime Value Advanced Target Select 100% Hedged to CHF Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI USA Prime Value ESG Low Carbon Select Index, to the CHF, the "home" currency for the hedged index. The index is 100% hedged to the CHF by selling each foreign currency forward at the one-month Forward rate. The Parent index is composed of large and mid cap segments of the US equity market.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CHF) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Prime Value Advanced Target Select 100% Hedged to CHF	MSCI USA (Local)	MSCI USA (CHF)
2024	2.94	24.58	34.14
2023	6.12	26.49	15.07
2022	-14.29	-19.85	-18.61
2021	25.32	26.45	30.35
2020	5.47	20.73	10.20
2019	25.69	30.88	28.56
2018	-11.16	-5.04	-3.94
2017	16.71	21.19	16.20
2016	11.91	10.89	12.59
2015	-5.90	0.69	1.43
2014	17.02	12.69	25.91
2013	40.83	31.79	28.05
2012	9.72	15.33	12.90
2011	-0.65	1.36	1.69

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2010
MSCI USA Prime Value Advanced Target Select 100% Hedged to CHF	3.06	3.26	1.30	1.67	5.02	7.63	5.69	8.62
MSCI USA (Local)	5.11	11.25	15.33	6.13	19.42	15.97	13.00	13.74
MSCI USA (CHF)	1.84	0.09	2.16	-6.78	12.29	12.00	11.20	10.97

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2010 – JUN 30, 2025)

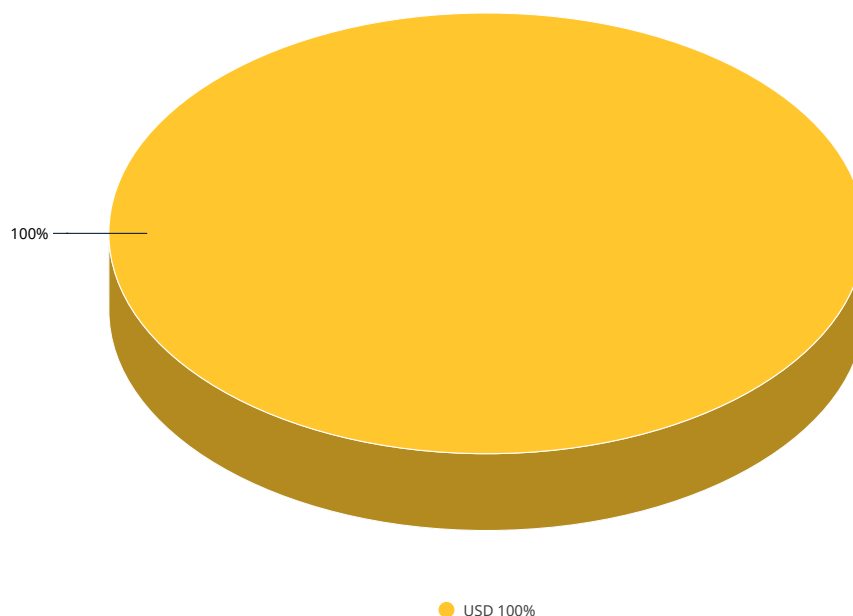
	ANNUALIZED STD DEV (%) ¹			SHARPE RATIO ^{1, 2}			Since May 31, 2010	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Prime Value Advanced Target Select 100% Hedged to CHF	16.58	16.71	16.55	0.32	0.51	0.43	0.63	37.42	2020-02-12–2020-03-23
MSCI USA (Local)	16.00	16.59	15.74	1.13	0.96	0.88	0.97	34.16	2020-02-19–2020-03-23
MSCI USA (CHF)	16.17	15.67	15.45	0.74	0.79	0.78	0.80	36.46	2011-02-16–2011-08-10

¹ Based on monthly net returns data

² Based on Six Overnight SARON from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI ESG Target Indexes were renamed the MSCI Advanced Indexes as of Feb 3, 2025.

The MSCI USA Prime Value Advanced Target Select 100% Hedged to CHF Index was launched on Apr 13, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

CURRENCY WEIGHTS (JUN 30, 2025)**ABOUT MSCI**

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