

MSCI ASIA APEX 50 EX TOBACCO EX CONTROVERSIAL WEAPONS INDEX (AUD)

The MSCI Asia Apex 50 ex Tobacco ex Controversial Weapons Index is based on the MSCI Asia Apex 50 Index, its parent index, which captures the 50 largest stocks in the Asia ex Japan region represented in the MSCI AC Asia ex Japan Index. The index excludes companies from the parent index with significant business activities involving tobacco and those engaged in the production of cluster bombs, landmines, chemical and biological weapons and depleted uranium weapons. Constituent selection is based on data from MSCI ESG Research.

CUMULATIVE INDEX PERFORMANCE - NET RETURNS (AUD) (AUG 2014 – MAR 2019)



ANNUAL PERFORMANCE (%)

Year	MSCI Asia Apex 50 ex Tobacco ex Controversial Weapons	MSCI Asia Apex 50
2018	-7.29	-7.20
2017	37.61	37.50
2016	10.34	10.94
2015	5.35	4.63

INDEX PERFORMANCE — NET RETURNS (%) (MAR 29, 2019)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Aug 29, 2014
					3 Yr	5 Yr	10 Yr	Since Aug 29, 2014	
MSCI Asia Apex 50 ex Tobacco ex Controversial Weapons	1.21	12.49	0.93	12.49	18.45	na	na	13.84	
MSCI Asia Apex 50	1.25	12.60	1.27	12.60	18.67	na	na	13.82	

FUNDAMENTALS (MAR 29, 2019)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.46	12.40	12.55	1.68
2.46	12.48	12.69	1.69

INDEX RISK AND RETURN CHARACTERISTICS (AUG 29, 2014 – MAR 29, 2019)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Aug 29, 2014 (%)	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Asia Apex 50 ex Tobacco ex Controversial Weapons	1.00	0.30	3.54	11.48	na	na	1.54	na	na	1.07	18.59	2018-03-20—2018-10-30
MSCI Asia Apex 50	1.00	0.00	3.39	11.44	na	na	1.56	na	na	1.07	18.54	2018-03-20—2018-10-30

¹ Last 12 months ² Based on monthly net returns data ³ Based on ICE LIBOR 1M

The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

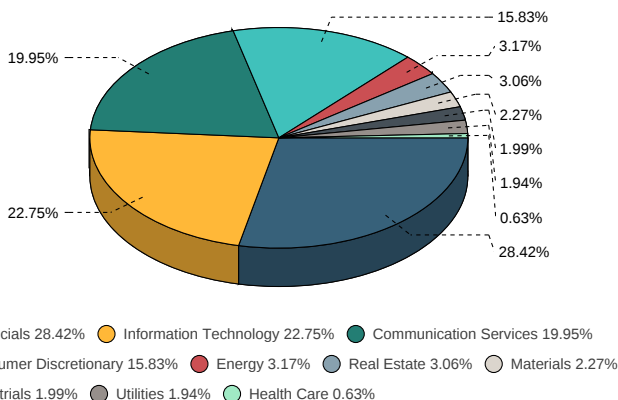
INDEX CHARACTERISTICS

	MSCI Asia Apex 50 ex Tobacco ex Contro Weapons	MSCI Asia Apex 50
Number of Constituents	50	50
Weight (%)		
Largest	12.38	12.39
Smallest	0.56	0.56
Average	2.00	2.00
Median	0.92	0.92

TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TENCENT HOLDINGS LI (CN)	CN	12.38	12.39	Comm Svcs
ALIBABA GROUP HLDG ADR	CN	11.15	11.15	Cons Discr
TAIWAN SEMICONDUCTOR MFG	TW	9.25	9.25	Info Tech
SAMSUNG ELECTRONICS CO	KR	8.86	8.86	Info Tech
AIA GROUP	HK	5.67	5.67	Financials
CHINA CONSTRUCTION BK H	CN	3.89	3.89	Financials
CHINA MOBILE	CN	2.95	2.95	Comm Svcs
PING AN INSURANCE H	CN	2.75	2.75	Financials
ICBC H	CN	2.40	2.40	Financials
BAIDU ADR	CN	2.15	2.15	Comm Svcs
Total		61.45	61.46	

SECTOR WEIGHTS



INDEX METHODOLOGY

Each MSCI Global ex Controversial Weapons Index excludes any constituents from its MSCI parent index that are involved with controversial weapons. The indexes are maintained following the [MSCI Global Investable Market Indexes \(GIMI\) Methodology](#)—a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability. The index is reviewed quarterly—in February, May, August and November—with the objective of reflecting change in the underlying equity markets in a timely manner, while limiting undue index turnover.

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