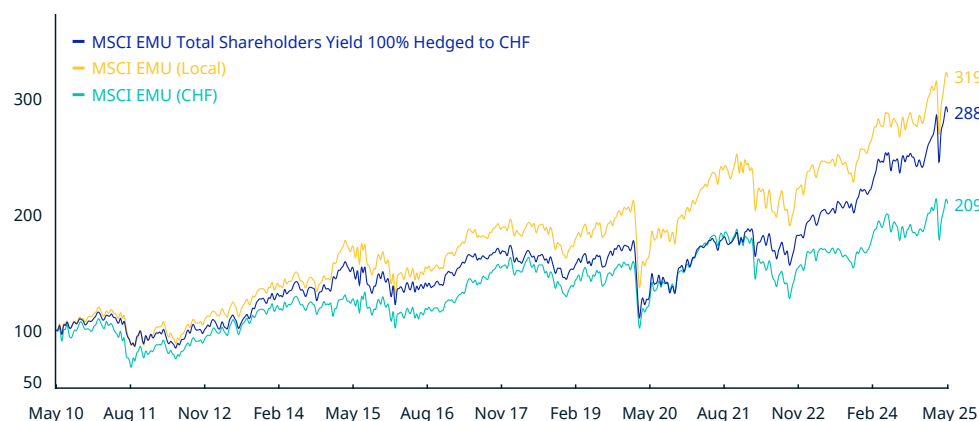


# MSCI EMU Total Shareholders Yield 100% Hedged to CHF Index (CHF)

The **MSCI EMU Total Shareholders Yield 100% Hedged to CHF Index** represents a close estimation of the performance that can be achieved by hedging the currency exposure of its parent index, the MSCI EMU Index, to the CHF, the "home" currency for the hedged index. The index is 100% hedged to the CHF by selling each foreign currency forward at the one-month Forward rate. The parent index is composed of large and mid cap stocks across 10 Developed Markets (DM) countries\*. The index aims to reflect performance of companies that return cash to shareholders either through buybacks or by paying dividends.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CHF) (MAY 2010 – MAY 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI EMU Total Shareholders Yield 100% Hedged to CHF	MSCI EMU (Local)	MSCI EMU (CHF)
2024	10.53	9.45	10.51
2023	22.70	18.80	11.84
2022	-2.31	-12.49	-16.59
2021	17.84	22.14	17.03
2020	-9.41	-1.00	-1.51
2019	19.01	25.45	21.02
2018	-12.41	-12.75	-15.93
2017	10.10	12.63	22.79
2016	4.51	4.33	2.90
2015	5.63	9.82	-0.69
2014	5.06	4.32	2.35
2013	24.54	23.36	25.27
2012	9.73	19.31	18.61
2011	-11.55	-14.89	-17.38

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 1999
MSCI EMU Total Shareholders Yield 100% Hedged to CHF	4.17	5.88	14.75	19.02	16.43	16.74	6.70	5.59
MSCI EMU (Local)	5.56	2.51	12.09	13.75	13.06	13.38	6.53	4.59
MSCI EMU (CHF)	5.40	1.83	6.71	12.99	9.48	10.33	5.43	2.47

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 1999 – MAY 30, 2025)

	ANNUALIZED STD DEV (%) <sup>1</sup>			SHARPE RATIO <sup>1, 2</sup>			Since May 31, 1999	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EMU Total Shareholders Yield 100% Hedged to CHF	14.42	15.85	16.10	1.07	1.04	0.50	0.39	56.50	2007-06-01–2009-03-09
MSCI EMU (Local)	15.54	15.79	15.97	0.81	0.86	0.49	0.32	60.88	2000-03-31–2003-03-12
MSCI EMU (CHF)	16.86	17.18	17.22	0.56	0.64	0.41	0.20	66.03	2007-07-16–2011-08-10

<sup>1</sup> Based on monthly net returns data

<sup>2</sup> Based on Six Overnight SARON from Sep 1 2021 & on ICE LIBOR 1M prior that date

\* Developed Market countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

The MSCI EMU Total Shareholders Yield 100% Hedged to CHF Index was launched on May 07, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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