

MSCI Emerging Markets Far East Index (EUR)

The **MSCI Emerging Markets Far East Index** captures large and mid cap representation across 7 Emerging Markets countries*. With 854 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (EUR) (DEC 2009 – DEC 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI EM Far East	MSCI Emerging Markets	MSCI ACWI
2024	17.26	12.07	23.46
2023	-1.11	3.42	16.02
2022	-20.53	-17.28	-14.54
2021	-4.06	2.66	25.67
2020	17.00	6.28	4.89
2019	20.31	17.54	26.33
2018	-14.27	-12.43	-6.70
2017	23.54	18.01	6.82
2016	7.84	11.83	8.79
2015	-2.38	-7.50	6.65
2014	14.30	8.61	16.26
2013	-3.91	-9.08	15.05
2012	15.66	13.38	11.69
2011	-13.31	-17.75	-6.39

INDEX PERFORMANCE – PRICE RETURNS (%) (DEC 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 31, 1998
					3 Yr	5 Yr	10 Yr		
MSCI EM Far East	3.18	0.29	17.26	17.26	-2.69	0.68	3.33	5.23	
MSCI Emerging Markets	1.71	-1.00	12.07	12.07	-1.40	0.90	2.77	5.55	
MSCI ACWI	-0.50	6.46	23.46	23.46	6.97	10.04	8.95	4.92	

FUNDAMENTALS (DEC 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.47	14.89	11.25	1.59
2.64	15.43	11.91	1.80
1.82	21.97	18.00	3.25

INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 31, 1998	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EM Far East	3.58	19.11	17.65	16.47	-0.17	0.06	0.26	0.27	61.98	2007-10-29–2008-10-27
MSCI Emerging Markets	5.64	13.59	14.98	14.28	-0.21	0.06	0.24	0.30	60.72	2007-10-29–2008-10-27
MSCI ACWI	2.57	13.37	14.86	13.40	0.41	0.65	0.68	0.30	63.53	2000-09-07–2009-03-09

¹ Last 12 months ² Based on monthly price returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

* EM Far East countries include: China, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI Emerging Markets Far East Index was launched on May 31, 1990. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

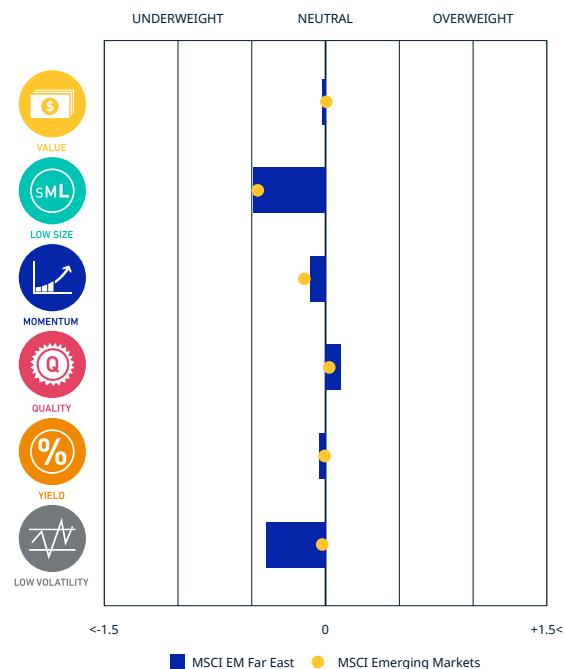
MSCI EM Far East	
Number of Constituents	854
Mkt Cap (EUR Millions)	
Index	4,553,879.23
Largest	780,120.51
Smallest	124.79
Average	5,332.41
Median	1,443.48

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (EUR Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	780.12	17.13	Info Tech
TENCENT HOLDINGS LI (CN)	CN	336.75	7.39	Comm Svcs
ALIBABA GRP HLDG (HK)	CN	166.83	3.66	Cons Discr
SAMSUNG ELECTRONICS CO	KR	166.67	3.66	Info Tech
MEITUAN B	CN	93.38	2.05	Cons Discr
CHINA CONSTRUCTION BK H	CN	77.47	1.70	Financials
HON HAI PRECISION IND CO	TW	67.62	1.48	Info Tech
XIAOMI CORP B	CN	65.75	1.44	Info Tech
PDD HOLDINGS A ADR	CN	65.04	1.43	Cons Discr
MEDIATEK INC	TW	63.42	1.39	Info Tech
Total		1,883.06	41.35	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



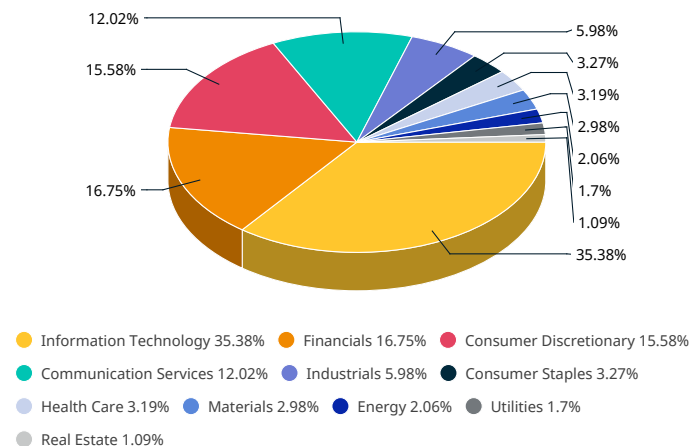
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

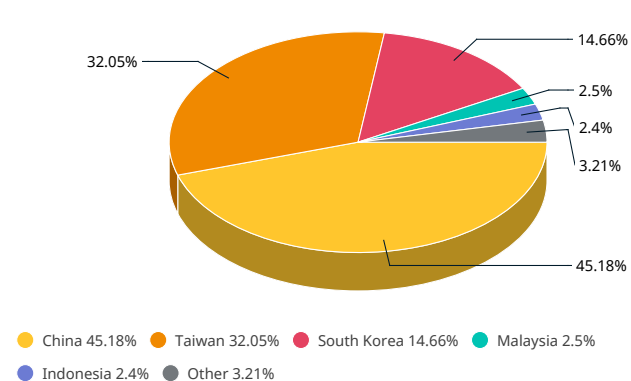
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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