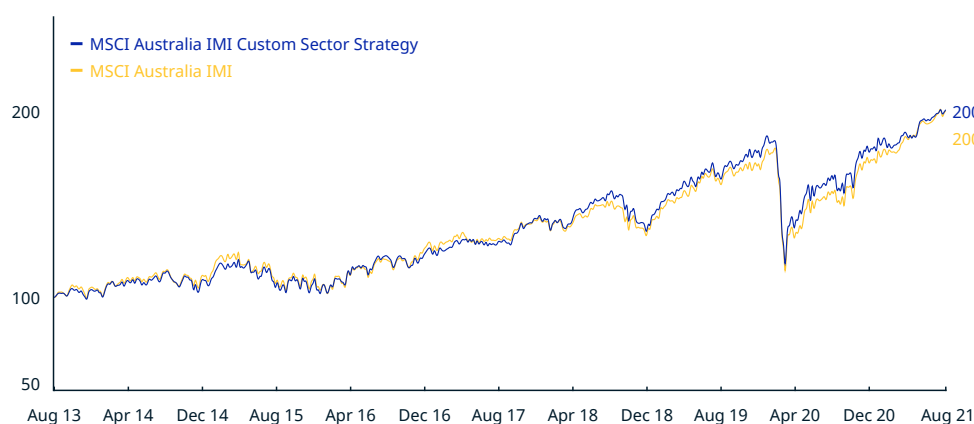


# MSCI Australia IMI Custom Sector Strategy Index (AUD)

The MSCI Australia IMI Custom Sector Strategy Index is based on MSCI Australia IMI Index, its parent index and is designed to measure the performance of the large, mid and small cap segments of the Australian market. At the inception of the Index and at each quarterly rebalancing - coinciding with the MSCI Quarterly Index Reviews effective at the open of the first business day of March, June, September and December - each sector as defined in the Global Industry Classification Standard (GICS®) is given an equal weight. Additionally, effective at the open of each QIR, if the weight of any constituent security is greater than 5% of the Index, its weight will be capped to 5%.

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (AUD) (AUG 2013 – AUG 2021)



## ANNUAL PERFORMANCE (%)

Year	MSCI Australia IMI Custom Sector Strategy	MSCI Australia IMI
2020	1.18	1.50
2019	25.70	22.86
2018	-2.22	-3.05
2017	15.19	11.96
2016	12.49	12.41
2015	1.65	1.72
2014	3.87	4.81

## INDEX PERFORMANCE – NET RETURNS (%) (AUG 31, 2021)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Aug 30, 2013
MSCI Australia IMI Custom Sector Strategy	2.32	6.42	22.45	13.25	8.52	10.67	na	9.09
MSCI Australia IMI	2.36	5.46	28.50	16.97	9.74	10.95	na	9.05

## INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2021)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Aug 30, 2013	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Australia IMI Custom Sector Strategy	16.19	18.63	15.16	na	0.54	0.75	na	0.70	36.91	2020-01-22–2020-03-23
MSCI Australia IMI	3.72	17.97	14.60	na	0.61	0.79	na	0.70	36.83	2020-02-20–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on ICE LIBOR 1M

The MSCI Australia IMI Custom Sector Strategy Index was launched on Jan 27, 2014. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

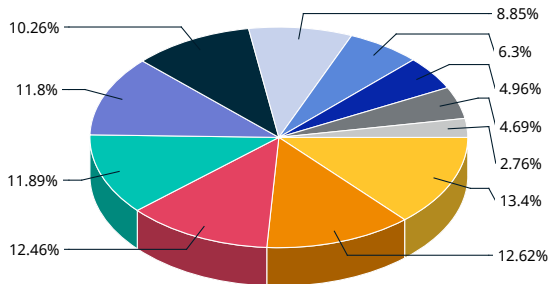
**INDEX CHARACTERISTICS**

MSCI Australia IMI Custom Sector Strategy	
<b>Number of Constituents</b>	254
<b>Mkt Cap (AUD Millions)</b>	
<b>Index</b>	2,058,453.01
<b>Largest</b>	108,782.64
<b>Smallest</b>	153.62
<b>Average</b>	8,104.15
<b>Median</b>	2,240.68

**TOP 10 CONSTITUENTS**

	Float Adj Mkt Cap (AUD Billions)	Index Wt. (%)	Sector
CSL	108.78	5.28	Health Care
WESFARMERS	106.92	5.19	Cons Discr
WOOLWORTHS GROUP	99.55	4.84	Cons Staples
BHP GROUP (AU)	87.28	4.24	Materials
WOODSIDE PETROLEUM	76.89	3.74	Energy
TRANSURBAN GROUP	75.63	3.67	Industrials
COLES	59.73	2.90	Cons Staples
COMMONWEALTH BANK OF AUS	59.61	2.90	Financials
SANTOS	46.51	2.26	Energy
ARISTOCRAT LEISURE	41.71	2.03	Cons Discr
<b>Total</b>	<b>762.61</b>	<b>37.05</b>	

**SECTOR WEIGHTS**



- Consumer Discretionary 13.4%
- Materials 12.62%
- Industrials 12.46%
- Energy 11.89%
- Consumer Staples 11.8%
- Financials 10.26%
- Health Care 8.85%
- Information Technology 6.3%
- Utilities 4.96%
- Communication Services 4.69%
- Real Estate 2.76%

**INDEX METHODOLOGY**

At the inception of the Index and at each quarterly rebalancing - coinciding with the MSCI Quarterly Index Reviews effective at the open of the first business day of March, June, September and December - each sector as defined in the Global Industry Classification Standard (GICS®) is given an equal weight (i.e. 1/N, where N is the number of Sectors in the Parent Index).

On top of the above, effective at the open of each QIR, if the weight of any constituent security is greater than 5% of the Index, its weight will be capped to 5%. The remaining securities are weighted according to their free-float adjusted market capitalization applicable to foreign investors as a percentage of the remaining non-capped weight (i.e. original weight divided by the difference of 100 minus the total capped weight).

**ABOUT MSCI**

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