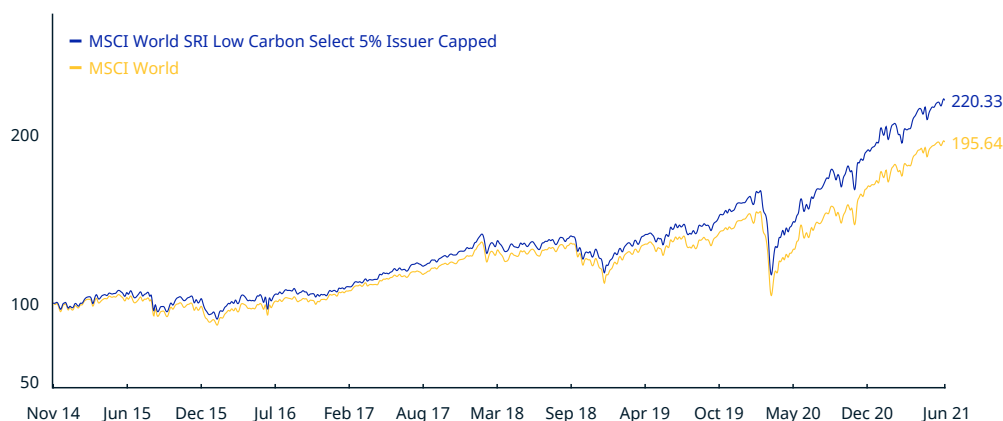


# MSCI World SRI Low Carbon Select 5% Issuer Capped Index (USD)

The MSCI World SRI Low Carbon Select 5% Issuer Capped Index captures large and mid-cap representation across 23 Developed Markets (DM) countries\*. The index is designed to represent the performance of companies that have lower carbon exposure than that of the broad market and have high Environmental, Social and Governance (ESG) performance. Further, the Index also aims to avoid concentration by capping issuers within the Index to a maximum weight of 5% in accordance with the MSCI Capped Indexes methodology. Constituent selection is based on research provided by MSCI ESG Research.

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2014 – JUN 2021)



## ANNUAL PERFORMANCE (%)

Year	MSCI World SRI Low Carbon Select 5% Issuer Capped	MSCI World
2020	23.25	15.90
2019	29.81	27.67
2018	-7.34	-8.71
2017	23.77	22.40
2016	5.19	7.51
2015	2.80	-0.87

## INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2021)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2014
					3 Yr	5 Yr	10 Yr	Since Nov 25, 2014	
MSCI World SRI Low Carbon Select 5% Issuer Capped	2.10	8.11	39.19	12.08	18.40	16.64	na	12.71	
MSCI World	1.49	7.74	39.04	13.05	14.99	14.83	na	10.70	

## FUNDAMENTALS (JUN 30, 2021)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.62	27.87	21.89	4.00
1.65	27.38	19.85	3.25

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 25, 2014 – JUN 30, 2021)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 25, 2014	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI World SRI Low Carbon Select 5% Issuer Capped	0.95	2.33	18.61	17.13	13.95	na	0.99	1.09	na	0.86	31.58	2020-02-19–2020-03-23
MSCI World	1.00	0.00	2.44	18.21	14.68	na	0.78	0.93	na	0.71	34.03	2020-02-12–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on ICE LIBOR 1M

\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

The MSCI World SRI Low Carbon Select 5% Issuer Capped Index was launched on Nov 11, 2020. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

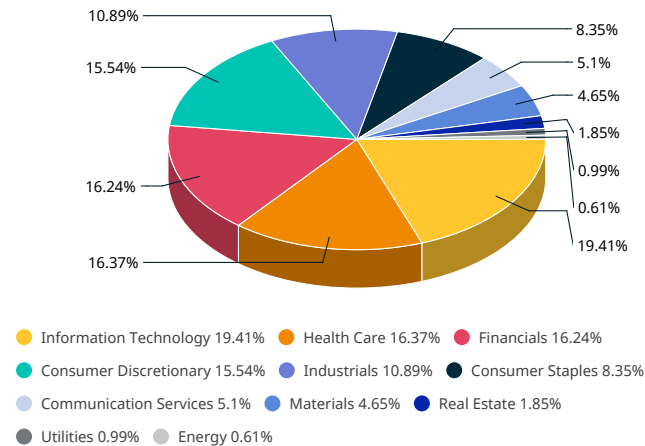
### INDEX CHARACTERISTICS

	MSCI World SRI Low Carbon Select 5% Issuer Capped	MSCI World
<b>Number of Constituents</b>	350	1,563
	<b>Weight (%)</b>	
<b>Largest</b>	5.29	3.97
<b>Smallest</b>	0.02	0.00
<b>Average</b>	0.29	0.06
<b>Median</b>	0.13	0.03

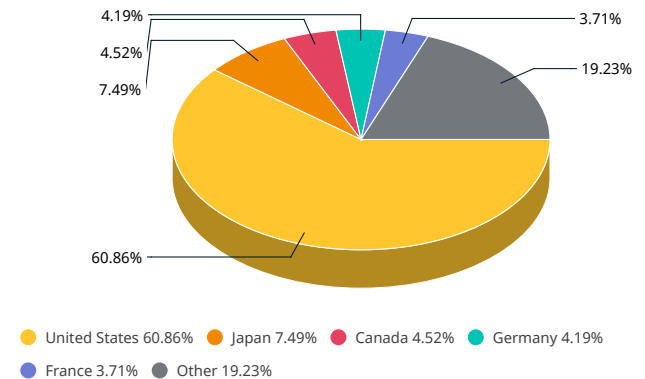
### TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	US	5.29	3.35	Info Tech
TESLA	US	4.18	0.90	Cons Discr
NVIDIA	US	3.97	0.86	Info Tech
HOME DEPOT	US	2.75	0.59	Cons Discr
DISNEY (WALT)	US	2.56	0.55	Comm Srvcs
ASML HLDG	NL	2.31	0.50	Info Tech
ROCHE HOLDING GENUSS	CH	2.12	0.46	Health Care
CISCO SYSTEMS	US	1.79	0.39	Info Tech
COCA COLA (THE)	US	1.78	0.38	Cons Staples
PEPSICO	US	1.64	0.35	Cons Staples
<b>Total</b>		<b>28.40</b>	<b>8.33</b>	

### SECTOR WEIGHTS



### COUNTRY WEIGHTS



### INDEX METHODOLOGY

The MSCI World SRI Low Carbon Select 5% Issuer Capped Index is based on the MSCI World Index (the "Parent Index"). The index is constructed in below two steps. Step 1 - The companies with MSCI ESG Rating below 'A' and MSCI ESG Controversies Score below 4 are excluded from the Index. Then, companies showing involvement in controversial weapons, civilian firearms, nuclear weapons, tobacco, alcohol, adult entertainment, conventional weapons, gambling, genetically modified organisms, thermal coal, oil & gas, nuclear power and fossil fuel reserves are excluded from the Index. Finally, securities of companies with the highest ESG ratings making up 25% of the free float market capitalization of each Global Industry Classification Standard (GICS®) sector of the Parent Index are selected. Step 2 - To select companies with low exposure to carbon emissions, the Parent Index constituents are ranked by the carbon emission intensity, and the top 10% of securities, by number, are excluded from the MSCI SRI Low Carbon Select Indexes. The cumulative weight of securities excluded from any sector is less than 30% of the weight of the sector in the Parent Index. In case this limit is reached for any sector, no further securities from that sector are excluded. The securities that are selected by both the steps above are eligible for inclusion in the index. Further, the weight of all the issuers in the MSCI World SRI Low Carbon Select 5% Issuer Capped Index is constrained at 5%. The Index is reconstituted annually at the May Semi-Annual Index Review and rebalanced at the February and August Quarterly Index Reviews and the November Semi-Annual Index Review.

### ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

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