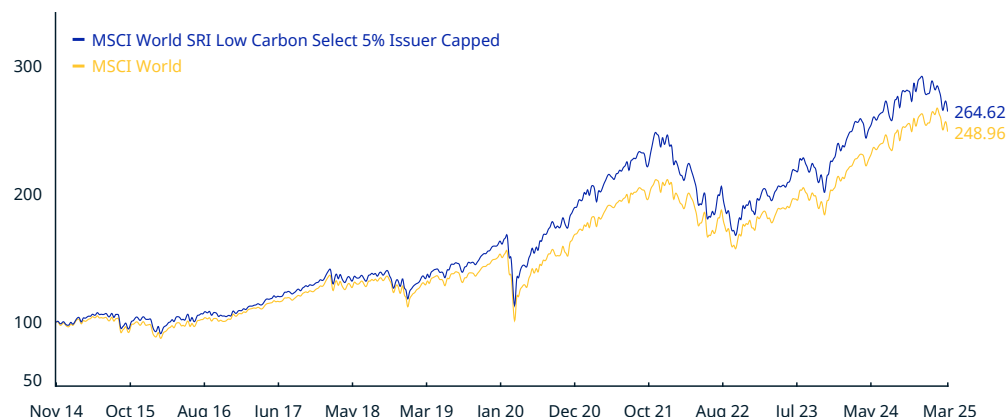


MSCI World SRI Low Carbon Select 5% Issuer Capped Index (USD)

The MSCI World SRI Low Carbon Select 5% Issuer Capped Index captures large and mid-cap representation across 23 Developed Markets (DM) countries*. The index is designed to represent the performance of companies that have lower carbon exposure than that of the broad market and have high Environmental, Social and Governance (ESG) performance. Further, the Index also aims to avoid concentration by capping issuers within the Index to a maximum weight of 5% in accordance with the MSCI Capped Indexes methodology. Constituent selection is based on research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2014 – MAR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI World SRI Low Carbon Select 5% Issuer Capped	MSCI World
2024	16.05	18.67
2023	29.16	23.79
2022	-24.53	-18.14
2021	24.75	21.82
2020	23.25	15.90
2019	29.81	27.67
2018	-7.34	-8.71
2017	23.77	22.40
2016	5.19	7.51
2015	2.80	-0.87

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 25, 2014
MSCI World SRI Low Carbon Select 5% Issuer Capped	-4.44	-4.62	1.65	-4.62	5.82	14.94	9.91	9.86
MSCI World	-4.45	-1.79	7.04	-1.79	7.58	16.13	9.50	9.21

FUNDAMENTALS (MAR 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.68	24.53	19.05	3.90
1.83	21.47	18.15	3.38

INDEX RISK AND RETURN CHARACTERISTICS (NOV 25, 2014 – MAR 31, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 25, 2014	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World SRI Low Carbon Select 5% Issuer Capped	1.03	3.03	19.69	18.78	18.09	15.76	0.17	0.72	0.56	0.56	32.43	2021-11-04–2022-10-12
MSCI World	1.00	0.00	2.39	16.74	16.34	15.06	0.27	0.84	0.55	0.54	34.03	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World SRI Low Carbon Select 5% Issuer Capped Index (USD)

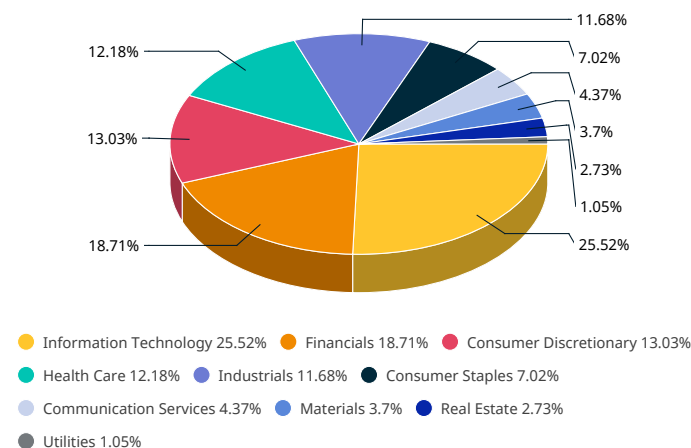
INDEX CHARACTERISTICS

	MSCI World SRI Low Carbon Select 5% Issuer Capped	MSCI World
Number of Constituents	376	1,352
	Weight (%)	
Largest	4.95	4.91
Smallest	0.02	0.00
Average	0.27	0.07
Median	0.12	0.03

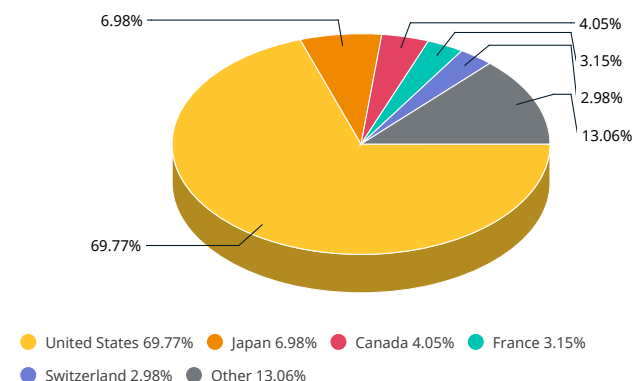
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	US	4.95	3.89	Info Tech
NVIDIA	US	4.20	3.90	Info Tech
TESLA	US	3.96	1.10	Cons Discr
HOME DEPOT	US	2.29	0.53	Cons Discr
COCA COLA (THE)	US	1.84	0.43	Cons Staples
ASML HLDG	NL	1.62	0.38	Info Tech
SALESFORCE	US	1.61	0.38	Info Tech
NOVO NORDISK B	DK	1.38	0.32	Health Care
PEPSICO	US	1.29	0.30	Cons Staples
VERIZON COMMUNICATIONS	US	1.20	0.28	Comm Svcs
Total		24.34	11.52	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

The MSCI World SRI Low Carbon Select 5% Issuer Capped Index was launched on Nov 11, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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