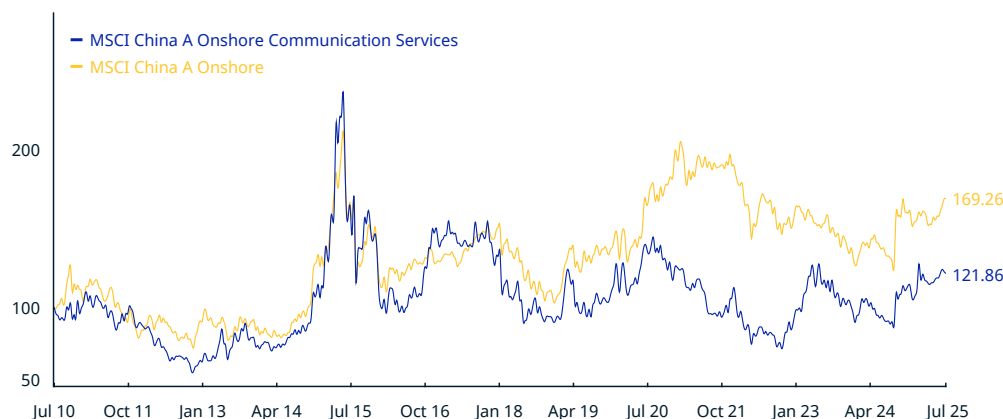


MSCI China A Onshore Communication Services Index (CNY)

The **MSCI China A Onshore Communication Services Index** captures large and mid cap representation across China securities listed on the Shanghai and Shenzhen exchanges. All securities in the index are classified in the Communication Services sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (CNY) (JUL 2010 – JUL 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI China A Onshore Communication Services	MSCI China A Onshore
2024	12.29	15.17
2023	13.63	-9.67
2022	-19.31	-20.47
2021	-11.50	1.54
2020	6.39	31.71
2019	28.88	39.77
2018	-27.67	-29.21
2017	-17.12	12.89
2016	2.75	-13.28
2015	31.57	12.22
2014	46.58	50.53
2013	17.09	-1.88
2012	-29.50	8.57
2011	-4.95	-26.28

INDEX PERFORMANCE – GROSS RETURNS (%) (JUL 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Oct 10, 2002
MSCI China A Onshore Communication Services	-0.28	5.28	31.82	8.09	13.92	-2.55	-1.58	5.61
MSCI China A Onshore	4.76	10.72	23.43	6.55	0.78	-0.45	1.11	6.56

FUNDAMENTALS (JUL 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.84	27.84	18.93	2.08
2.23	17.95	14.17	1.75

INDEX RISK AND RETURN CHARACTERISTICS (JUL 31, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI China A Onshore Communication Services	22.27	25.26	23.95	26.46	74.17	2008-01-18–2012-11-28
MSCI China A Onshore	6.48	19.32	18.23	19.91	71.11	2007-10-16–2008-11-04

¹ Last 12 months

² Based on monthly gross returns data

MSCI China A Onshore Communication Services Index (CNY)

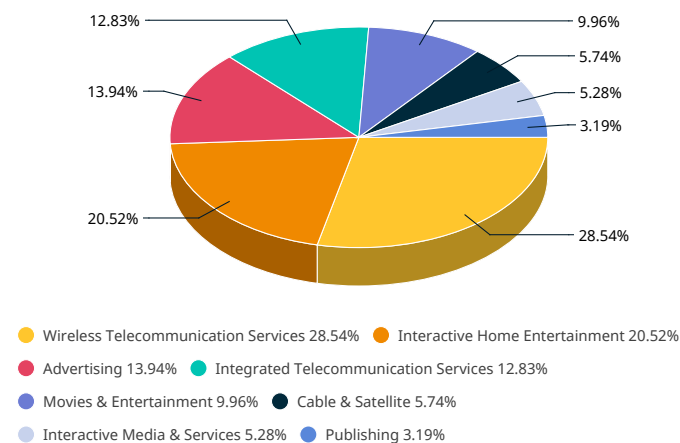
INDEX CHARACTERISTICS

MSCI China A Onshore Communication Services	
Number of Constituents	16
Mkt Cap (CNY Millions)	
Index	543,904.66
Largest	88,204.03
Smallest	8,337.09
Average	33,994.04
Median	26,848.52

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (CNY Billions)	Index Wt. (%)
CHINA MOBILE A	88.20	16.22
FOCUS MEDIA INFO TECH A	75.82	13.94
CHINA TELECOM CORP A	69.77	12.83
CHINA UTD NETWK COMMU A	67.03	12.32
TALKWEB INFO SYSTEM A	32.61	6.00
KINGNET NETWORK CO A	29.42	5.41
KUNLUN TECH CO A	28.74	5.28
GIANT NETWORK GROUP CO A	27.56	5.07
BEIJING ENLIGHT MEDIA A	26.14	4.81
37 INTERACTIVE ENTMT A	22.05	4.05
Total	467.34	85.92

SUB-INDUSTRY WEIGHTS



China A shares are quoted in local currency (Renminbi).

The MSCI China A Onshore Communication Services Index was launched on Oct 18, 2006. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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