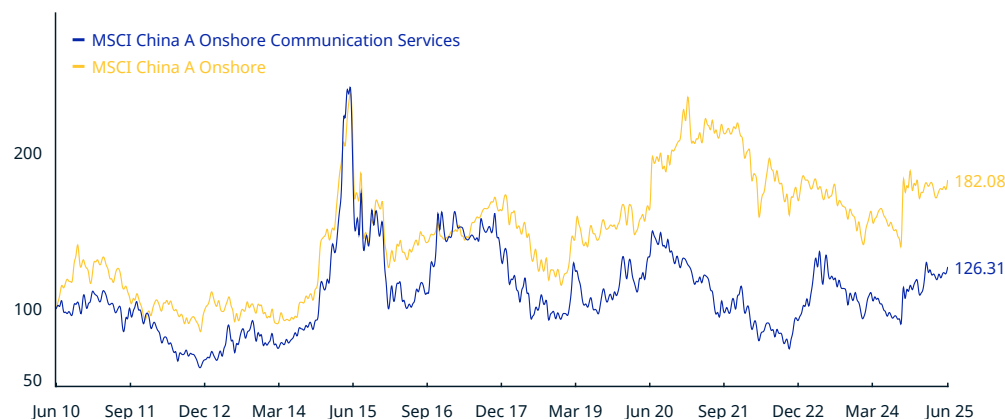


MSCI China A Onshore Communication Services Index (CNY)

The **MSCI China A Onshore Communication Services Index** captures large and mid cap representation across China securities listed on the Shanghai and Shenzhen exchanges. All securities in the index are classified in the Communication Services sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (CNY) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

| Year | MSCI China A Onshore Communication Services | MSCI China A Onshore |
|------|---|----------------------|
| 2024 | 12.29 | 15.17 |
| 2023 | 13.63 | -9.67 |
| 2022 | -19.31 | -20.47 |
| 2021 | -11.50 | 1.54 |
| 2020 | 6.39 | 31.71 |
| 2019 | 28.88 | 39.77 |
| 2018 | -27.67 | -29.21 |
| 2017 | -17.12 | 12.89 |
| 2016 | 2.75 | -13.28 |
| 2015 | 31.57 | 12.22 |
| 2014 | 46.58 | 50.53 |
| 2013 | 17.09 | -1.88 |
| 2012 | -29.50 | 8.57 |
| 2011 | -4.95 | -26.28 |

INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 30, 2025)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | |
|---|------|------|-------|------|------------|-------|-------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | Since Oct 10, 2002 |
| MSCI China A Onshore Communication Services | 4.15 | 4.57 | 29.46 | 8.40 | 11.67 | -1.93 | -3.34 | 5.65 |
| MSCI China A Onshore | 3.81 | 2.25 | 18.05 | 1.71 | -2.60 | 1.13 | -0.90 | 6.37 |

FUNDAMENTALS (JUN 30, 2025)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 2.83 | 27.97 | 19.28 | 2.09 |
| 2.32 | 17.24 | 13.74 | 1.67 |

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

| | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | MAXIMUM DRAWDOWN | |
|---|---------------------------|-------------------------------------|-------|-------|------------------|-----------------------|
| | | 3 Yr | 5 Yr | 10 Yr | (%) | Period YYYY-MM-DD |
| MSCI China A Onshore Communication Services | 22.27 | 25.61 | 23.98 | 27.00 | 74.17 | 2008-01-18–2012-11-28 |
| MSCI China A Onshore | 6.48 | 19.40 | 19.06 | 20.38 | 71.11 | 2007-10-16–2008-11-04 |

¹ Last 12 months

² Based on monthly gross returns data

MSCI China A Onshore Communication Services Index (CNY)

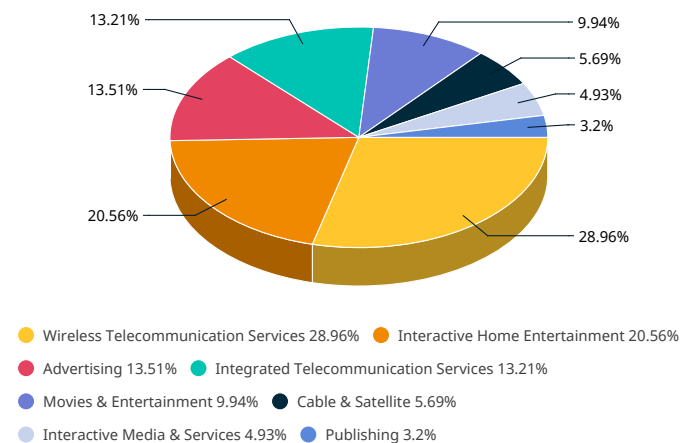
INDEX CHARACTERISTICS

| MSCI China A Onshore Communication Services | |
|--|------------|
| Number of Constituents | 16 |
| Mkt Cap (CNY Millions) | |
| Index | 546,365.67 |
| Largest | 91,445.87 |
| Smallest | 8,527.96 |
| Average | 34,147.85 |
| Median | 26,839.39 |

TOP 10 CONSTITUENTS

| | Float Adj Mkt Cap (CNY Billions) | Index Wt. (%) |
|--------------------------|-------------------------------------|------------------|
| CHINA MOBILE A | 91.45 | 16.74 |
| FOCUS MEDIA INFO TECH A | 73.80 | 13.51 |
| CHINA TELECOM CORP A | 72.20 | 13.21 |
| CHINA UTD NETWK COMMU A | 66.78 | 12.22 |
| TALKWEB INFO SYSTEM A | 31.10 | 5.69 |
| KINGNET NETWORK CO A | 30.94 | 5.66 |
| GIANT NETWORK GROUP CO A | 27.34 | 5.00 |
| KUNLUN TECH CO A | 26.92 | 4.93 |
| BEIJING ENLIGHT MEDIA A | 26.76 | 4.90 |
| 37 INTERACTIVE ENTMT A | 22.95 | 4.20 |
| Total | 470.23 | 86.07 |

SUB-INDUSTRY WEIGHTS



China A shares are quoted in local currency (Renminbi).

The MSCI China A Onshore Communication Services Index was launched on Oct 18, 2006. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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