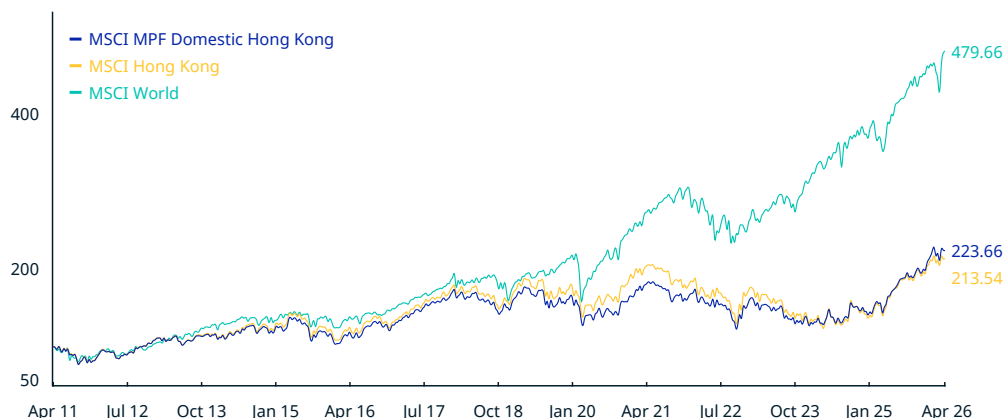


MSCI MPF Domestic Hong Kong Index (HKD)

The **MSCI MPF Domestic Hong Kong Index** is designed to comply with the Hong Kong MPF Investment Guidelines and to measure the performance of the large and mid cap Hong Kong listed Hong Kong companies as well the Hong Kong listing of HSBC, that are relevant for Hong Kong MPF investors. The index, with 27 constituents, applies screens to exclude securities that are not included in the list of approved stock exchanges by the MPFA and apply a 10% issuer capping to address the concentration limit.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (HKD) (APR 2011 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI MPF Domestic Hong Kong	MSCI Hong Kong	MSCI World
2025	35.00	35.10	21.84
2024	5.31	-0.44	18.57
2023	-8.66	-14.73	24.47
2022	-5.72	-4.60	-17.64
2021	1.01	-3.39	23.02
2020	-0.67	5.31	15.93
2019	6.99	9.81	27.79
2018	-8.65	-7.69	-8.06
2017	35.48	37.30	24.09
2016	4.53	2.30	8.20
2015	-2.64	-0.60	-0.38
2014	3.47	5.09	5.52
2013	9.92	11.14	27.41
2012	28.92	28.01	16.30

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2000
					3 Yr	5 Yr	10 Yr		
MSCI MPF Domestic Hong Kong	5.01	1.91	45.74	12.85	13.24	4.27	6.74	7.46	
MSCI Hong Kong	3.66	-0.47	42.78	10.19	8.58	1.01	5.69	6.78	
MSCI World	9.55	3.81	31.00	6.51	20.14	11.99	13.33	7.96	

FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.88	16.64	14.06	1.04
3.45	17.64	15.14	1.29
1.56	24.39	19.36	4.00

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI MPF Domestic Hong Kong	3.51	17.73	19.37	17.95	62.49	2007-10-29–2008-10-27
MSCI Hong Kong	1.16	20.27	21.75	19.56	63.03	2007-10-29–2008-10-27
MSCI World	2.30	12.74	15.10	14.85	57.43	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

The MSCI MPF Domestic Hong Kong Index was launched on Jul 25, 2013. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

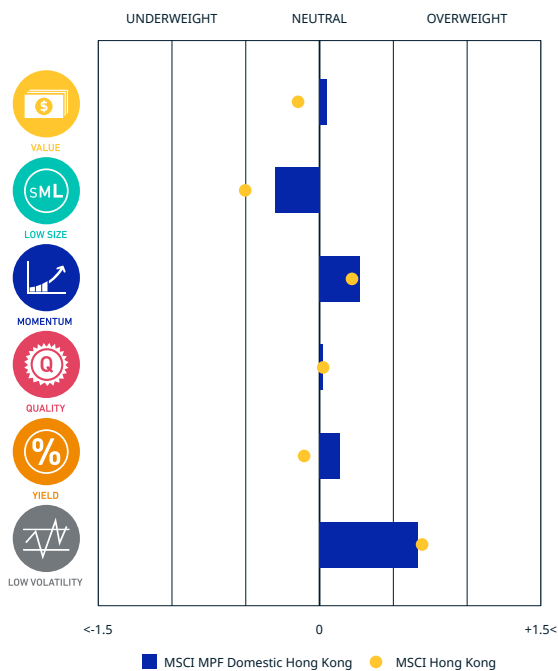
MSCI MPF Domestic Hong Kong	
Number of Constituents	27
Mkt Cap (HKD Millions)	
Index	5,764,465.66
Largest	530,254.81
Smallest	60,852.98
Average	213,498.73
Median	175,429.13

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (HKD Billions)	Index Wt. (%)	Sector
HSBC HOLDINGS (HK)	530.25	9.20	Financials
AIA GROUP	440.83	7.65	Financials
HONGKONG EXCH & CLEARING	439.94	7.63	Financials
SUN HUNG KAI PROPERTIES	434.76	7.54	Real Estate
CK HUTCHISON HOLDINGS	385.36	6.69	Industrials
BOC HONG KONG HOLDINGS	365.66	6.34	Financials
TECHTRONIC INDUSTRIES CO	361.83	6.28	Industrials
CLP HOLDINGS	272.51	4.73	Utilities
LINK REIT	226.61	3.93	Real Estate
CK ASSET HOLDINGS	207.81	3.61	Real Estate
Total	3,665.57	63.59	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



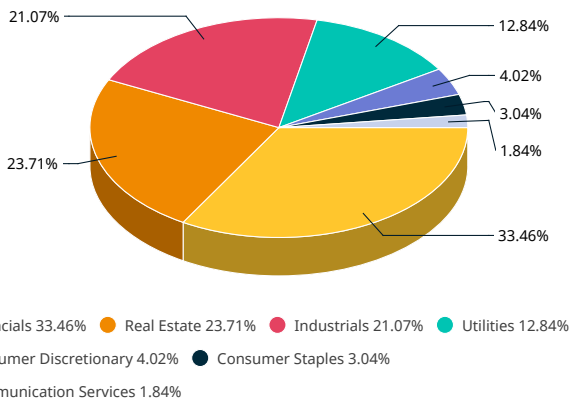
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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