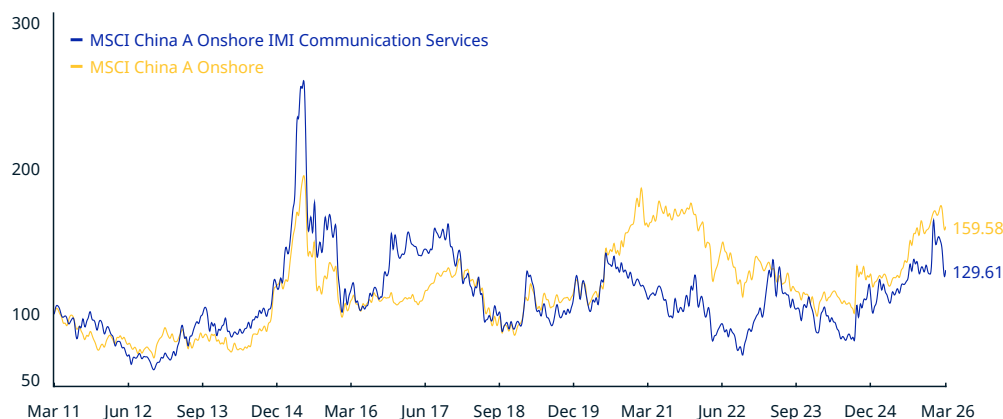


MSCI China A Onshore IMI Communication Services Index (USD)

The MSCI China A Onshore Investable Market Index (IMI) Communication Services Index captures large, mid and small cap representation across China securities listed on the Shanghai and Shenzhen exchanges. All securities in the index are classified in the Communication Services sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2011 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI China A Onshore IMI Communication Services	MSCI China A Onshore
2025	22.82	30.26
2024	5.43	11.91
2023	15.26	-11.46
2022	-27.16	-27.09
2021	1.33	4.19
2020	7.00	40.29
2019	25.79	37.76
2018	-32.45	-32.85
2017	-10.47	20.47
2016	-4.96	-18.97
2015	30.55	7.22
2014	35.65	46.89
2013	32.25	0.98
2012	-28.91	9.68

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2009
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2009	
MSCI China A Onshore IMI Communication Services	-13.63	-2.54	14.09	-2.54	2.63	3.47	0.93	1.05	
MSCI China A Onshore	-8.25	-1.90	27.62	-1.90	6.08	-0.06	3.75	2.89	

FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.67	48.32	18.44	2.43
1.93	20.63	14.77	2.03

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2009	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China A Onshore IMI Communication Services	12.53	26.32	28.43	26.41	0.04	0.14	0.07	0.13	73.46	2015-06-09–2022-10-25
MSCI China A Onshore	8.75	21.20	21.45	20.19	0.15	-0.06	0.17	0.17	57.54	2015-06-12–2018-10-18

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China A Onshore IMI Communication Services Index (USD)

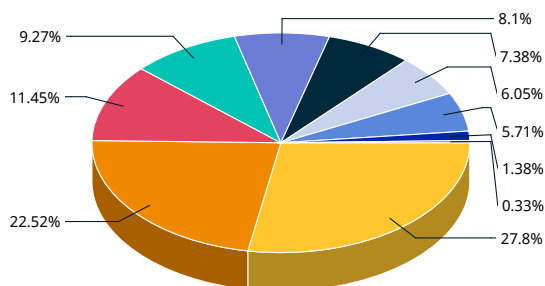
INDEX CHARACTERISTICS

MSCI China A Onshore IMI Communication Services	
Number of Constituents	106
Mkt Cap (USD Millions)	
Index	170,540.86
Largest	11,919.93
Smallest	176.87
Average	1,608.88
Median	705.87

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
ZHEJIANG CENTURY A	11.92	6.99
CHINA MOBILE A	11.03	6.47
FOCUS MEDIA INFO TECH A	9.59	5.62
CHINA UTD NETWK COMMU A	8.06	4.72
CHINA TELECOM CORP A	7.65	4.48
BLUEFOCUS INTELLIGENT A	6.92	4.06
LEO GROUP CO A	6.51	3.82
KUNLUN TECH CO A	5.79	3.39
GIANT NETWORK GROUP CO A	5.30	3.11
TALKWEB INFO SYSTEM A	4.99	2.92
Total	77.74	45.59

SUB-INDUSTRY WEIGHTS



- Interactive Home Entertainment 27.8%
- Advertising 22.52%
- Wireless Telecommunication Services 11.45%
- Movies & Entertainment 9.27%
- Publishing 8.1%
- Cable & Satellite 7.38%
- Integrated Telecommunication Services 6.05%
- Interactive Media & Services 5.71%
- Broadcasting 1.38%
- Alternative Carriers 0.33%

China A shares are quoted in local currency (Renminbi).

The MSCI China A Onshore IMI Communication Services Index was launched on Dec 01, 2009. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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