

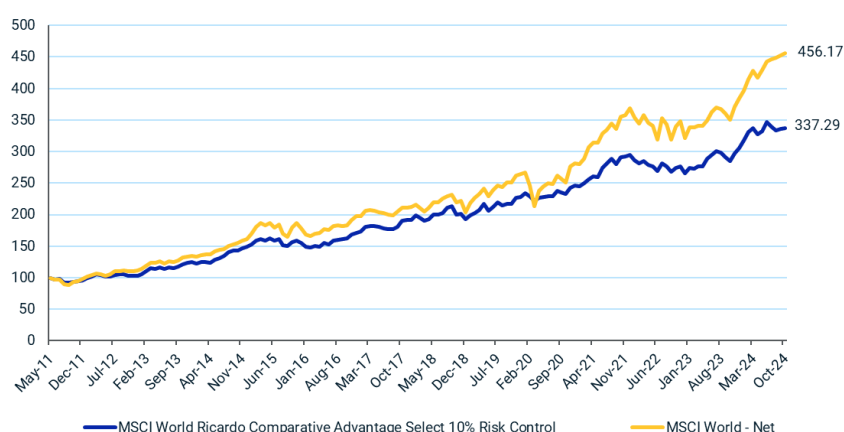
MSCI World Ricardo Comparative Advantage Select 10% Risk Control Index

The MSCI World Ricardo Comparative Advantage Select 10% Risk Control Index (the 'Index') is based on the MSCI Risk Control Indexes Methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#)

Cumulative index performance

EUR RETURNS MAY 2011 – OCTOBER 2024



Annual performance (%)

YEAR	MSCI World Ricardo Comparative Advantage Select 10% Risk Control	MSCI World - Net
2023	15.30	19.60
2022	-10.12%	-12.78%
2021	20.16%	31.07%
2020	7.71%	6.33%
2019	18.05%	30.02%
2018	0.60%	-4.11%
2017	12.02%	7.51%
2016	10.55%	10.73%
2015	4.33%	10.42%
2014	18.99%	19.50%
2013	20.69%	21.20%
2012	7.44%	14.05%

Index performance

EUR RETURNS (%) OCTOBER 31, 2024

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN			
					3 Years	5 Years	10 Years	Since May 31, 2011
MSCI World Ricardo Comparative Advantage Select 10% Risk Control	0.28	-0.76	18.38	10.25	5.02	9.15	8.92	9.49
MSCI World - Net	0.76	2.11	30.15	18.54	8.67	12.64	11.37	11.98

Index risk and return characteristics

(%) OCTOBER 31, 2024

INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since May 31, 2011
MSCI World Ricardo Comparative Advantage Select 10% Risk Control	8.76	8.59	8.79	8.50
MSCI World - Net	13.57	15.24	13.68	12.57

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