

MSCI Emerging Markets ex Select Controversies Index (EUR)

The MSCI Emerging Markets ex Select Controversies Index is based on MSCI Emerging Markets Index, its parent index, which captures large and mid-cap representation across 24 Emerging Markets (EM) countries*. The index excludes companies associated with controversial, civilian and nuclear weapons. The index also excludes companies associated with tobacco as well as those that derive revenue from thermal coal.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2013 – APR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets ex Select Controversies	MSCI Emerging Markets
2023	6.11	6.11
2022	-15.76	-14.85
2021	4.36	4.86
2020	9.05	8.54
2019	20.82	20.60
2018	-10.80	-10.26
2017	21.03	20.59
2016	13.53	14.51
2015	-4.93	-5.23
2014	11.81	11.38

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2013
					3 Yr	5 Yr	10 Yr		
MSCI Emerging Markets ex Select Controversies	1.35	9.63	13.30	6.21	-2.42	2.64	5.53	4.52	
MSCI Emerging Markets	1.46	9.55	13.45	6.23	-1.88	2.85	5.67	4.60	

FUNDAMENTALS (APR 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.67	16.07	12.29	1.73
2.78	15.84	12.16	1.72

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2013 – APR 30, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Emerging Markets ex Select Controversies	1.00	0.55	7.69	13.91	15.39	14.33	-0.21	0.21	0.44	0.37	34.58	2015-04-13–2016-02-11
MSCI Emerging Markets	1.00	0.00	6.15	13.73	15.37	14.31	-0.17	0.22	0.45	0.38	34.82	2015-04-13–2016-02-11

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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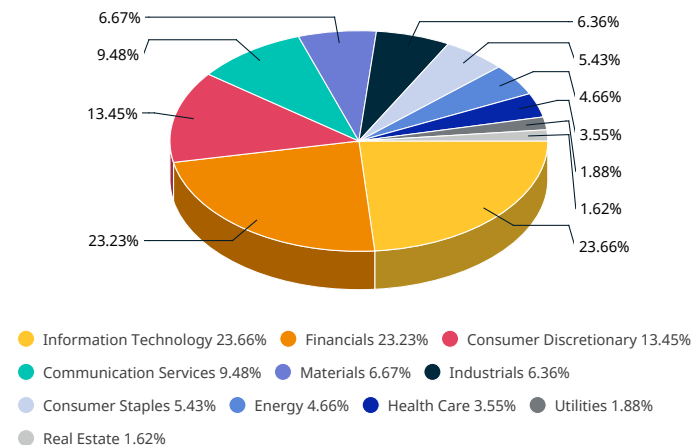
INDEX CHARACTERISTICS

	MSCI Emerging Markets ex Select Controversies	MSCI Emerging Markets
Number of Constituents	1,289	1,375
	Weight (%)	
Largest	8.67	8.28
Smallest	0.00	0.00
Average	0.08	0.07
Median	0.03	0.03

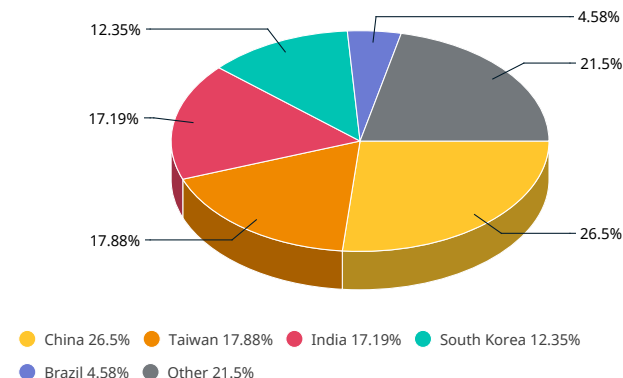
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	8.67	8.28	Info Tech
TENCENT HOLDINGS LI (CN)	CN	4.26	4.07	Comm Svcs
SAMSUNG ELECTRONICS CO	KR	3.88	3.71	Info Tech
ALIBABA GRP HLDG (HK)	CN	2.24	2.14	Cons Discr
RELIANCE INDUSTRIES	IN	1.55	1.48	Energy
PDD HOLDINGS A ADR	CN	1.09	1.04	Cons Discr
ICICI BANK	IN	1.04	0.99	Financials
MEITUAN B	CN	1.03	0.98	Cons Discr
SK HYNIX	KR	1.00	0.95	Info Tech
CHINA CONSTRUCTION BK H	CN	0.91	0.87	Financials
Total		25.67	24.52	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Emerging Markets ex Select Controversies Index was launched on Sep 09, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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