

# MSCI China A Economy Transformation Select Index (USD)

The MSCI China A Economy Transformation Select Index aims to represent the performance of large, mid and small-cap China A-shares associated with the development of new products and services related to cybersecurity, efficient energy, smart mobility, logistics and micromovement, battery technologies, senior care, clinical lab automation, advanced medical materials and devices, medical robotics, health and fitness, and clothing and apparel.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (NOV 2018 – MAY 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI China A Economy Transformation Select	MSCI China A
2023	-30.93	-13.27
2022	-30.98	-25.74
2021	34.17	3.36
2020	106.55	43.46
2019	38.36	36.40

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2018
					3 Yr	5 Yr	10 Yr		
MSCI China A Economy Transformation Select	-0.65	-1.95	-24.94	-6.21	-18.44	7.63	na	9.20	
MSCI China A	-0.87	1.45	-5.97	2.28	-13.77	2.26	na	4.79	

## FUNDAMENTALS (MAY 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.98	20.99	15.89	2.11
2.46	15.49	12.27	1.54

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2018 – MAY 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2018	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China A Economy Transformation Select	1.18	19.51	25.85	29.48	31.60	na	-0.64	0.32	na	0.36	63.15	2021-10-27–2024-02-05
MSCI China A	1.00	0.00	13.68	20.76	20.81	na	-0.75	0.11	na	0.22	47.22	2021-02-15–2024-02-02

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly gross returns data <sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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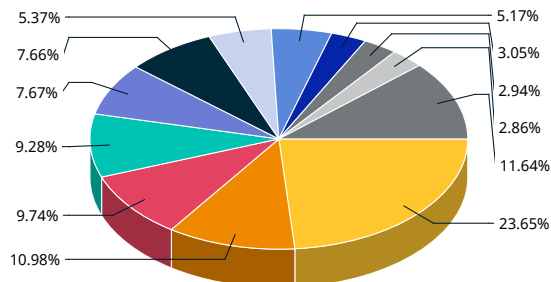
## INDEX CHARACTERISTICS

	MSCI China A Economy Transformation Select	MSCI China A
<b>Number of Constituents</b>	60	518
<b>Weight (%)</b>		
<b>Largest</b>	6.47	5.50
<b>Smallest</b>	0.41	0.04
<b>Average</b>	1.67	0.19
<b>Median</b>	0.99	0.11

## TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
CHINA YANGTZE A (HK-C)	6.47	1.73	Utilities
CONTEMPORARY AMP A(HK-C)	6.04	2.31	Industrials
SUNGROW POWER A (HK-C)	5.42	0.39	Industrials
BYD CO A (HK-C)	5.37	1.10	Cons Discr
SHENZHEN MINDRAY A(HK-C)	4.74	0.93	Health Care
LONGI GREEN ENER A(HK-C)	4.36	0.37	Info Tech
NAURA TECH GRP A (HK-C)	3.65	0.41	Info Tech
TONGWEI CO A (HK-C)	3.45	0.28	Info Tech
EVE ENERGY A (HK-C)	2.94	0.21	Industrials
CHINA THREE GOR A (HK-C)	2.46	0.35	Utilities
<b>Total</b>	<b>44.91</b>	<b>8.10</b>	

## SUB-INDUSTRY WEIGHTS



- Electrical Components & Equipment 23.65%
- Semiconductors 10.98%
- Renewable Electricity 9.74%
- Semiconductor Materials & Equipment 9.28%
- Health Care Equipment 7.67%
- Specialty Chemicals 7.66%
- Automobile Manufacturers 5.37%
- Diversified Metals & Mining 5.17%
- Commodity Chemicals 3.05%
- Industrial Machinery & Supplies & Components 2.94%
- Heavy Electrical Equipment 2.86%
- Other 11.64%

China A shares are quoted in local currency (Renminbi).

The MSCI China A Economy Transformation Select Index was launched on Jan 18, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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