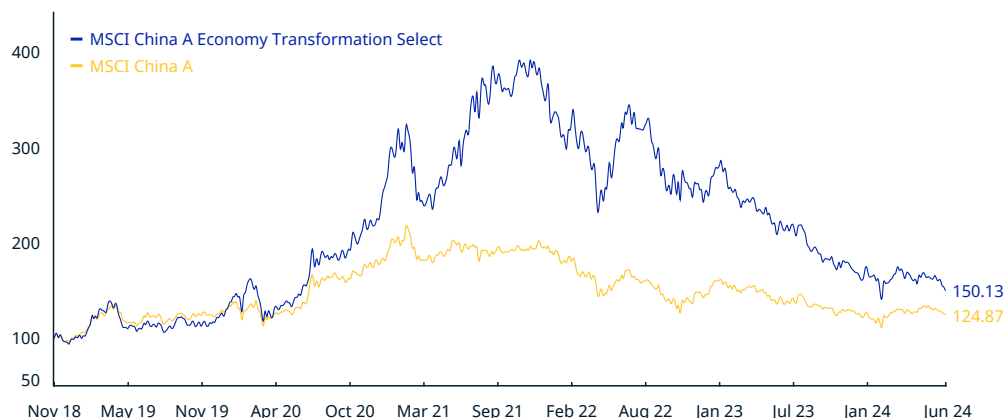# MSCI China A Economy Transformation Select Index (USD)

The MSCI China A Economy Transformation Select Index aims to represent the performance of large, mid and small-cap China A-shares associated with the development of new products and services related to cybersecurity, efficient energy, smart mobility, logistics and micromovement, battery technologies, senior care, clinical lab automation, advanced medical materials and devices, medical robotics, health and fitness, and clothing and apparel.

For a complete description of the index methodology, please see Index methodology - MSCI.

## CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (NOV 2018 – JUN 2024)



- MSCI China A Economy Transformation Select
- MSCI China A

150.13
124.87

## ANNUAL PERFORMANCE (%)

| Year | MSCI China A Economy Transformation Select | MSCI China A |
|---|---|---|
| 2023 | -30.93 | -13.27 |
| 2022 | -30.98 | -25.74 |
| 2021 | 34.17 | 3.36 |
| 2020 | 106.55 | 43.46 |
| 2019 | 38.36 | 36.40 |

## INDEX PERFORMANCE — GROSS RETURNS (%) (JUN 28, 2024)

| | | | | | ANNUALIZED | | | |
|---|---|---|---|---|---|---|---|---|
| | 1 Mo | 3 Mo | 1 Yr | YTD | 3 Yr | 5 Yr | 10 Yr | Since Nov 30, 2018 |
| **MSCI China A Economy Transformation Select** | -7.51 | -8.58 | -30.24 | -13.25 | -22.53 | 5.56 | na | 7.55 |
| **MSCI China A** | -3.47 | -1.96 | -8.53 | -1.27 | -14.37 | 0.32 | na | 4.06 |

## FUNDAMENTALS (JUN 28, 2024)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|---|---|---|---|
| 1.81 | 18.60 | 15.15 | 2.03 |
| 2.61 | 14.57 | 11.73 | 1.49 |

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2018 – JUN 28, 2024)

| | | | | ANNUALIZED STD DEV (%) [2] | | | SHARPE RATIO [2,3] | | | | MAXIMUM DRAWDOWN | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Beta | Tracking Error (%) | Turnover (%) [1] | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | Since Nov 30, 2018 | (%) | Period YYYY-MM-DD |
| **MSCI China A Economy Transformation Select** | 1.19 | 19.45 | 24.36 | 29.17 | 31.83 | na | -0.83 | 0.26 | na | 0.31 | 63.15 | 2021-10-27—2024-02-05 |
| **MSCI China A** | 1.00 | 0.00 | 9.43 | 20.80 | 20.71 | na | -0.79 | 0.01 | na | 0.19 | 47.22 | 2021-02-15—2024-02-02 |

[1] Last 12 months  [2] Based on monthly gross returns data  [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI
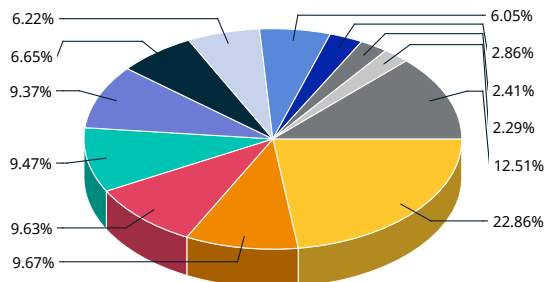
# MSCI China A Economy Transformation Select Index (USD)

## INDEX CHARACTERISTICS

| | MSCI China A Economy Transformation Select | MSCI China A |
|---|---|---|
| **Number of Constituents** | 60 | 485 |
| **Weight** (%) | | |
| **Largest** | 6.22 | 5.14 |
| **Smallest** | 0.57 | 0.04 |
| **Average** | 1.67 | 0.21 |
| **Median** | 1.12 | 0.12 |

## TOP 10 CONSTITUENTS

| | Index Wt. (%) | Parent Index Wt. (%) | Sector |
|---|---|---|---|
| BYD CO A (HK-C) | 6.22 | 1.27 | Cons Discr |
| CHINA YANGTZE A (HK-C) | 6.03 | 1.97 | Utilities |
| SHENZHEN MINDRAY A(HK-C) | 5.18 | 0.98 | Health Care |
| CONTEMPORARY AMP A(HK-C) | 4.86 | 2.21 | Industrials |
| SUNGROW POWER A (HK-C) | 4.72 | 0.36 | Industrials |
| NAURA TECH GRP A (HK-C) | 4.26 | 0.47 | Info Tech |
| LONGI GREEN ENER A(HK-C) | 4.17 | 0.30 | Info Tech |
| EVE ENERGY A (HK-C) | 3.08 | 0.23 | Industrials |
| TONGWEI CO A (HK-C) | 2.93 | 0.24 | Info Tech |
| QINGHAI SALT LAK A(HK-C) | 2.86 | 0.26 | Materials |
| Total | 44.31 | 8.29 | |

## SUB-INDUSTRY WEIGHTS



- 6.22%
- 6.65%
- 9.37%
- 9.47%
- 9.63%
- 9.67%
- 6.05%
- 2.86%
- 2.41%
- 2.29%
- 12.51%
- 22.86%

- Electrical Components & Equipment 22.86%
- Health Care Equipment 9.67%
- Semiconductor Materials & Equipment 9.63%
- Renewable Electricity 9.47%
- Semiconductors 9.37%
- Specialty Chemicals 6.65%
- Automobile Manufacturers 6.22%
- Diversified Metals & Mining 6.05%
- Fertilizers & Agricultural Chemicals 2.86%
- Air Freight & Logistics 2.41%
- Industrial Machinery & Supplies & Components 2.29%
- Other 12.51%

China A shares are quoted in local currency (Renminbi).

The MSCI China A Economy Transformation Select Index was launched on Jan 18, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.