

MSCI World ex Nordic Countries Index (USD)

The **MSCI World Index** captures large and mid cap representation across 19 Developed Markets (DM) countries* excluding the Nordic Countries - Denmark, Finland, Norway and Sweden. With 1,383 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (OCT 2014 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI World ex Nordic Countries	MSCI World
2023	23.86	23.79
2022	-18.15	-18.14
2021	21.88	21.82
2020	15.67	15.90
2019	27.84	27.67
2018	-8.64	-8.71
2017	22.33	22.40
2016	7.80	7.51
2015	-0.94	-0.87

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Oct 31, 2014
MSCI World ex Nordic Countries	3.22	8.96	25.28	8.96	8.66	12.08	na	9.68
MSCI World	3.21	8.88	25.11	8.88	8.60	12.07	na	9.63

INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Oct 31, 2014	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World ex Nordic Countries	2.21	17.03	18.07	na	0.42	0.61	na	0.58	34.05	2020-02-12–2020-03-23
MSCI World	2.29	17.04	18.07	na	0.42	0.61	na	0.58	34.03	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World ex Nordic Countries Index (USD)

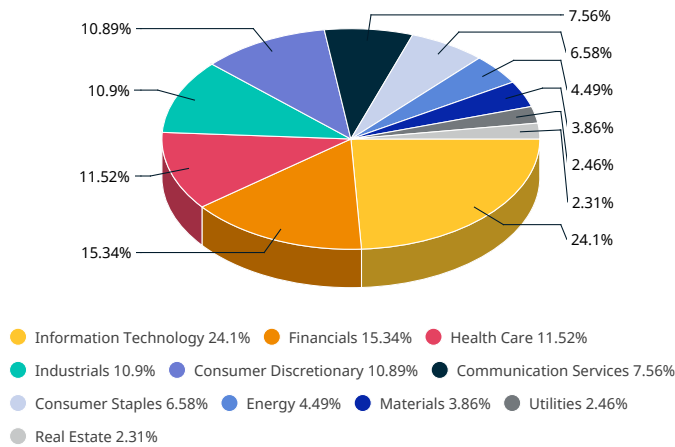
INDEX CHARACTERISTICS

MSCI World ex Nordic Countries	
Number of Constituents	1,383
Mkt Cap (USD Millions)	
Index	63,567,529.57
Largest	2,970,556.34
Smallest	1,429.01
Average	45,963.51
Median	16,585.91

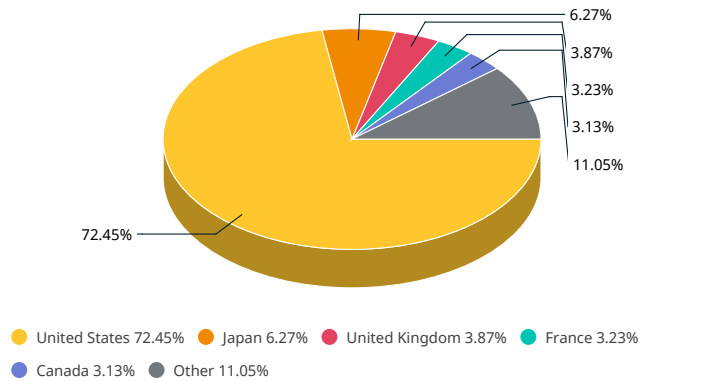
TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
MICROSOFT CORP	2,970.56	4.67	Info Tech
APPLE	2,518.84	3.96	Info Tech
NVIDIA	2,231.79	3.51	Info Tech
AMAZON.COM	1,677.65	2.64	Cons Discr
META PLATFORMS A	1,077.80	1.70	Comm Srvcs
ALPHABET A	893.20	1.41	Comm Srvcs
ALPHABET C	784.52	1.23	Comm Srvcs
LILLY (ELI) & COMPANY	627.74	0.99	Health Care
BROADCOM	589.45	0.93	Info Tech
JPMORGAN CHASE & CO	579.07	0.91	Financials
Total	13,950.62	21.95	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Portugal, Singapore, Spain, Switzerland, the UK and the US.

The MSCI World ex Nordic Countries Index was launched on Dec 10, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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