

## MSCI Announces UK Property Investment Awards 2017

**London – March 31, 2017** – MSCI Inc. (NYSE: MSCI), a leading provider of research-based indexes and analytics, in association with the Investment Property Forum (IPF), is pleased to announce the winners of its prestigious UK Property Investment Awards for 2017, which recognise the top performing funds classified by type and size band, measured over three and 10 year periods.

**Malcom Hunt, Executive Director at MSCI, said:** “This is the 17th year of the awards and we’re delighted to publicly recognise the tremendous performance of these portfolios and their associated teams. These independent and objectively calculated awards cover a range of mandates and investment disciplines: listed and unlisted; balanced and specialist; pension and life.

**Hunt continues:** “The headline 10 year awards uniquely capture both the return and risk management dimensions of investment performance delivery. Meanwhile the Data Quality awards recognise data-management efficiency, governance and transparency.”

Determined strictly in accordance with MSCI’s globally defined data standards and performance measurement procedures, the awards are based upon independently verified direct real estate investment performance by pension and life funds, unlisted pooled funds, property investment companies and other professionally managed real estate portfolios, across more than 230 eligible UK portfolios.

Eligible funds were measured to December 2016 by MSCI’s Real Estate Portfolio Analysis Service, which provides investors with an independent audit of returns against a relevant market or sector benchmark.

### AWARD CATEGORIES & WINNERS

#### **Data Quality Awards**

British Land  
 Canada Life  
 First Property Group  
 Keills  
 LendLease  
 Mayfair Capital Investment Management  
 Picton  
 Salmon Harvester Properties  
 TH Real Estate  
 UBS Asset Management

#### **Insurance Company Life Funds (above £1000m, Dec 16)**

##### **Aviva Life & Pensions UK – With Profits**

Fund Manager: Aviva Investors  
 Total Return: 14.1% (3-year annualised total return)  
 Number of funds: 7  
 Total value: £16.1bn

## **Insurance Company Life Funds (above £100m and below £1.0bn, Dec 16)**

### **GIA Light Industrial Fund**

Fund Manager: Barings Real Estate Advisers  
Total Return: 17.1% (3-year annualised total return)  
Number of funds: 7  
Total value: £2.5bn

## **Segregated Pension Funds (above £350m, Dec 16)**

### **Diageo Pension Trust Limited – Core Fund**

Fund Manager: Savills Investment Management LLP  
Total Return: 14.2% (3-year annualised total return)  
Number of funds: 29  
Total value: £29.1bn

## **Segregated Pension Funds (above £100m and below £350m, Dec 16)**

### **CBRE Global Investors separate account**

CBRE Global Investors  
Total Return: 16.8% (3-year annualised total return)  
Number of funds: 45  
Total value: £10.1bn

## **Balanced Funds in the Property Fund Index**

### **Hermes Property Unit Trust**

Hermes Investment Management  
Total Return: 14.6% (3-year annualised asset-level total return)  
Number of funds: 22  
Total value: £22.7bn

## **Specialist Funds in the Property Fund Index**

### **The Leisure Fund Limited Partnership**

Legal & General Investment Management Real Assets  
Total Return: 11.9% (3-year annualised asset-level total return)  
Number of funds: 13  
Total value: £11.9bn

## **Small Funds (below £100m, Dec 16)**

### **Canada Life UK Life Fund**

Canada Life Ltd  
Total Return: 15.2% (3-year annualised total return)  
Number of funds: 16  
Total value: £544m

## **Small Specialist Funds (below £100m, Dec 16)**

### **UK Pension Property Portfolio LP**

First Property Group

Total Return: 8.9% (3-year annualised total return)

Number of funds: 12

Total value: £577m

## **Listed Funds**

### **Derwent London**

Derwent London

Total Return: 15.6% (3-year annualised total return)

Number of funds: 10

Total value: £26.7bn

## **Unlisted Balanced Funds**

### **Salmon Harvester Opportunity Fund**

Salmon Harvester Properties

Total Return: 15.8% (3-year annualised total return)

Number of funds: 45

Total value: £53.0bn

## **Unlisted Specialist Funds**

### **Pollen Estate**

Knight Frank

Total Return: 25.5% (3-year annualised total return)

Number of funds: 20

Total value: £20.1bn

## **10 Year Absolute Return Award**

### **The Unite UK Student Accommodation Fund**

Unite Integrated Solutions plc

Total Return: 9.0% (10 year annualised total return)

Number of funds: 194

Total value: £215bn

## **10 Year Relative Return Award**

### **The St James's Portfolio**

The Crown Estate

Total Return: 12.7% (10-year annualised total return)

Number of funds: 194

Total value: £215bn

### About MSCI

For more than 40 years, MSCI's research-based indexes and analytics have helped the world's leading investors build and manage better portfolios. Clients rely on our offerings for deeper insights into the drivers of performance and risk in their portfolios, broad asset class coverage and innovative research.

Our line of products and services includes indexes, analytical models, data, real estate benchmarks and ESG research.

MSCI serves 97 of the top 100 largest money managers, according to the most recent P&I ranking.

For more information, visit us at [www.msci.com](http://www.msci.com).

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