

MSCI Announces UK Property Investment Awards 2017

London – March 31, 2017 – MSCI Inc. (NYSE: MSCI), a leading provider of research-based indexes and analytics, in association with the Investment Property Forum (IPF), is pleased to announce the winners of its prestigious UK Property Investment Awards for 2017, which recognise the top performing funds classified by type and size band, measured over three and 10 year periods.

Malcom Hunt, Executive Director at MSCI, said: “This is the 17th year of the awards and we’re delighted to publicly recognise the tremendous performance of these portfolios and their associated teams. These independent and objectively calculated awards cover a range of mandates and investment disciplines: listed and unlisted; balanced and specialist; pension and life.

Hunt continues: “The headline 10 year awards uniquely capture both the return and risk management dimensions of investment performance delivery. Meanwhile the Data Quality awards recognise data-management efficiency, governance and transparency.”

Determined strictly in accordance with MSCI’s globally defined data standards and performance measurement procedures, the awards are based upon independently verified direct real estate investment performance by pension and life funds, unlisted pooled funds, property investment companies and other professionally managed real estate portfolios, across more than 230 eligible UK portfolios.

Eligible funds were measured to December 2016 by MSCI’s Real Estate Portfolio Analysis Service, which provides investors with an independent audit of returns against a relevant market or sector benchmark.

AWARD CATEGORIES & WINNERS

Data Quality Awards

British Land
Canada Life
First Property Group
Keills
LendLease
Mayfair Capital Investment Management
Picton
Salmon Harvester Properties
TH Real Estate
UBS Asset Management

Insurance Company Life Funds (above £1000m, Dec 16)

Aviva Life & Pensions UK – With Profits

Fund Manager: Aviva Investors
Total Return: 14.1% (3-year annualised total return)
Number of funds: 7
Total value: £16.1bn

Insurance Company Life Funds (above £100m and below £1.0bn, Dec 16)

GIA Light Industrial Fund

Fund Manager: Barings Real Estate Advisers
Total Return: 17.1% (3-year annualised total return)
Number of funds: 7
Total value: £2.5bn

Segregated Pension Funds (above £350m, Dec 16)

Diageo Pension Trust Limited – Core Fund

Fund Manager: Savills Investment Management LLP
Total Return: 14.2% (3-year annualised total return)
Number of funds: 29
Total value: £29.1bn

Segregated Pension Funds (above £100m and below £350m, Dec 16)

CBRE Global Investors separate account

CBRE Global Investors
Total Return: 16.8% (3-year annualised total return)
Number of funds: 45
Total value: £10.1bn

Balanced Funds in the Property Fund Index

Hermes Property Unit Trust

Hermes Investment Management
Total Return: 14.6% (3-year annualised asset-level total return)
Number of funds: 22
Total value: £22.7bn

Specialist Funds in the Property Fund Index

The Leisure Fund Limited Partnership

Legal & General Investment Management Real Assets
Total Return: 11.9% (3-year annualised asset-level total return)
Number of funds: 13
Total value: £11.9bn

Small Funds (below £100m, Dec 16)

Canada Life UK Life Fund

Canada Life Ltd
Total Return: 15.2% (3-year annualised total return)
Number of funds: 16
Total value: £544m

Small Specialist Funds (below £100m, Dec 16)

UK Pension Property Portfolio LP

First Property Group

Total Return: 8.9% (3-year annualised total return)

Number of funds: 12

Total value: £577m

Listed Funds

Derwent London

Derwent London

Total Return: 15.6% (3-year annualised total return)

Number of funds: 10

Total value: £26.7bn

Unlisted Balanced Funds

Salmon Harvester Opportunity Fund

Salmon Harvester Properties

Total Return: 15.8% (3-year annualised total return)

Number of funds: 45

Total value: £53.0bn

Unlisted Specialist Funds

Pollen Estate

Knight Frank

Total Return: 25.5% (3-year annualised total return)

Number of funds: 20

Total value: £20.1bn

10 Year Absolute Return Award

The Unite UK Student Accommodation Fund

Unite Integrated Solutions plc

Total Return: 9.0% (10 year annualised total return)

Number of funds: 194

Total value: £215bn

10 Year Relative Return Award

The St James's Portfolio

The Crown Estate

Total Return: 12.7% (10-year annualised total return)

Number of funds: 194

Total value: £215bn

About MSCI

For more than 40 years, MSCI's research-based indexes and analytics have helped the world's leading investors build and manage better portfolios. Clients rely on our offerings for deeper insights into the drivers of performance and risk in their portfolios, broad asset class coverage and innovative research.

Our line of products and services includes indexes, analytical models, data, real estate benchmarks and ESG research.

MSCI serves 97 of the top 100 largest money managers, according to the most recent P&I ranking.

For more information, visit us at www.msci.com.

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