

# MSCI Japan Health Care Index (USD)

The **MSCI Japan Health Care Index** is designed to capture the large and mid cap segments of the Japanese markets. All securities in the index are classified in the Health Care sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (MAY 2011 – MAY 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI Japan Health Care	MSCI Japan	MSCI ACWI
2025	3.25	22.11	20.60
2024	-1.63	6.29	15.73
2023	-3.96	17.83	20.09
2022	-15.08	-18.51	-19.80
2021	-14.91	-0.09	16.80
2020	24.13	12.15	14.33
2019	31.90	17.08	24.05
2018	-3.36	-14.54	-11.18
2017	17.26	21.77	21.62
2016	-7.01	0.46	5.63
2015	32.57	7.76	-4.26
2014	1.16	-5.67	2.10
2013	16.36	24.93	20.25
2012	-0.22	5.76	13.43

## INDEX PERFORMANCE – PRICE RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994
					3 Yr	5 Yr	10 Yr		
MSCI Japan Health Care	-1.86	-10.38	2.76	1.21	-1.22	-3.86	1.82	4.19	
MSCI Japan	4.93	-0.48	29.28	15.16	17.92	7.32	7.45	1.61	
MSCI ACWI	4.98	7.00	28.57	11.45	20.49	9.71	10.88	6.51	

## FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.24	23.77	20.59	2.21
1.83	20.87	17.50	1.97
1.58	23.77	18.23	3.85

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Japan Health Care	2.67	16.90	16.66	17.07	-0.27	-0.37	0.05	0.17	49.92	2000-04-04–2003-04-16
MSCI Japan	3.22	15.44	16.17	14.58	0.85	0.31	0.41	0.02	61.55	2000-01-03–2003-04-28
MSCI ACWI	2.47	12.79	15.04	14.76	1.16	0.46	0.62	0.31	59.61	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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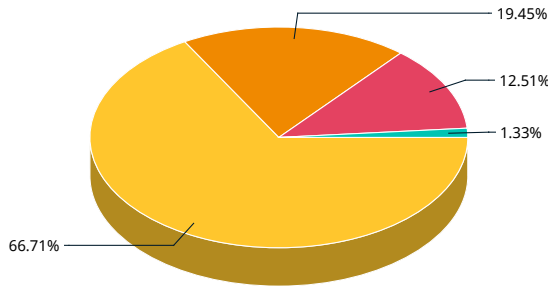
## INDEX CHARACTERISTICS

MSCI Japan Health Care	
<b>Number of Constituents</b>	13
Mkt Cap (USD Millions)	
<b>Index</b>	295,972.22
<b>Largest</b>	57,568.06
<b>Smallest</b>	3,722.10
<b>Average</b>	22,767.09
<b>Median</b>	20,097.63

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
HOYA CORP	57.57	19.45
TAKEDA PHARMACEUTICAL	51.15	17.28
CHUGAI PHARMACEUTICAL CO	33.30	11.25
OTSUKA HOLDINGS CO	31.97	10.80
DAIICHI SANKYO CO	30.53	10.31
ASTELLAS PHARMA	25.95	8.77
TERUMO CORP	20.10	6.79
SHIONOGI & CO	14.25	4.81
OLYMPUS CORP	12.50	4.22
EISAI CO	6.57	2.22
<b>Total</b>	<b>283.88</b>	<b>95.92</b>

## SUB-INDUSTRY WEIGHTS



- Pharmaceuticals 66.71%
- Health Care Supplies 19.45%
- Health Care Equipment 12.51%
- Health Care Technology 1.33%

The MSCI Japan Health Care Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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