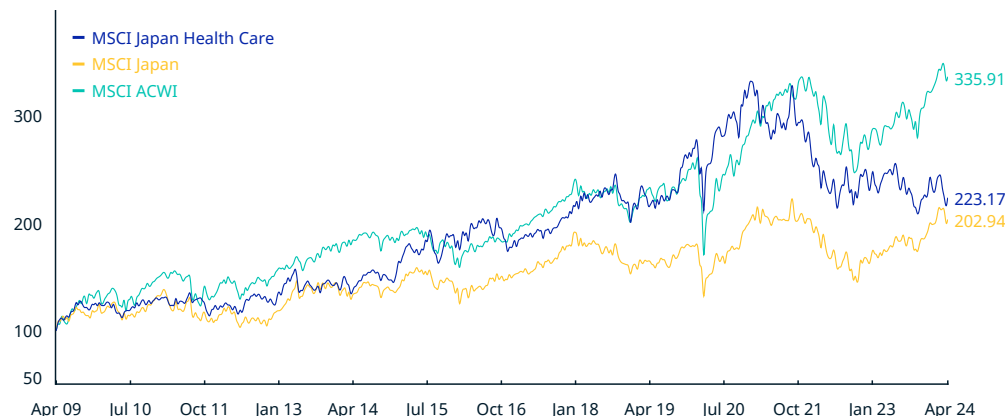


MSCI Japan Health Care Index (USD)

The **MSCI Japan Health Care Index** is designed to capture the large and mid cap segments of the Japanese markets. All securities in the index are classified in the Health Care sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (APR 2009 – APR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Japan Health Care	MSCI Japan	MSCI ACWI
2023	-3.96	17.83	20.09
2022	-15.08	-18.51	-19.80
2021	-14.91	-0.09	16.80
2020	24.13	12.15	14.33
2019	31.90	17.08	24.05
2018	-3.36	-14.54	-11.18
2017	17.26	21.77	21.62
2016	-7.01	0.46	5.63
2015	32.57	7.76	-4.26
2014	1.16	-5.67	2.10
2013	16.36	24.93	20.25
2012	-0.22	5.76	13.43
2011	-6.03	-16.21	-9.41
2010	6.69	13.36	10.42

INDEX PERFORMANCE – PRICE RETURNS (%) (APR 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 30, 1994
MSCI Japan Health Care	-4.00	-5.69	-7.94	-2.85	-7.46	0.48	4.93	4.29
MSCI Japan	-4.87	0.17	17.04	4.79	0.42	4.27	4.40	0.50
MSCI ACWI	-3.44	3.53	15.51	4.07	2.54	7.59	6.21	5.54

FUNDAMENTALS (APR 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.89	28.55	26.46	2.47
1.96	16.68	15.47	1.61
1.98	20.52	17.08	2.98

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Japan Health Care	2.94	16.16	18.37	17.37	-0.57	0.00	0.28	0.18	49.92	2000-04-04–2003-04-16
MSCI Japan	3.45	16.04	16.02	14.18	-0.07	0.21	0.27	-0.04	61.55	2000-01-03–2003-04-28
MSCI ACWI	2.57	16.63	17.84	14.81	0.07	0.38	0.38	0.26	59.61	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly price returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Japan Health Care Index (USD)

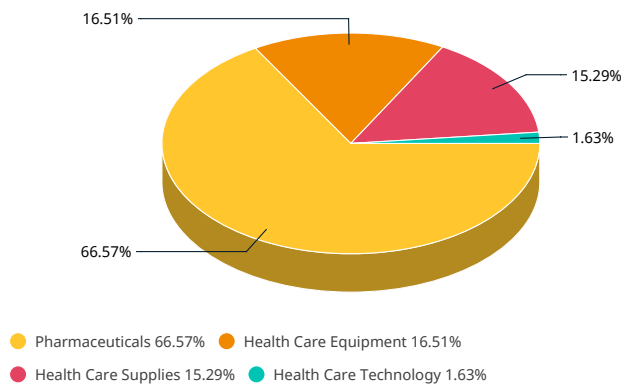
INDEX CHARACTERISTICS

MSCI Japan Health Care	
Number of Constituents	15
Mkt Cap (USD Millions)	
Index	290,533.12
Largest	63,048.94
Smallest	3,216.14
Average	19,368.87
Median	16,820.23

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
DAIICHI SANKYO CO	63.05	21.70
TAKEDA PHARMACEUTICAL	41.76	14.37
HOYA CORP	41.19	14.18
TERUMO CORP	23.04	7.93
CHUGAI PHARMACEUTICAL CO	21.55	7.42
OTSUKA HOLDINGS CO	17.92	6.17
ASTELLAS PHARMA	17.41	5.99
OLYMPUS CORP	16.82	5.79
SHIONOGI & CO	11.52	3.97
EISAI CO	10.42	3.58
Total	264.68	91.10

SUB-INDUSTRY WEIGHTS



The MSCI Japan Health Care Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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