

# MSCI Japan Health Care Index (USD)

The **MSCI Japan Health Care Index** is designed to capture the large and mid cap segments of the Japanese markets. All securities in the index are classified in the Health Care sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (APR 2010 – APR 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Japan Health Care	MSCI Japan	MSCI ACWI
2024	-1.63	6.29	15.73
2023	-3.96	17.83	20.09
2022	-15.08	-18.51	-19.80
2021	-14.91	-0.09	16.80
2020	24.13	12.15	14.33
2019	31.90	17.08	24.05
2018	-3.36	-14.54	-11.18
2017	17.26	21.77	21.62
2016	-7.01	0.46	5.63
2015	32.57	7.76	-4.26
2014	1.16	-5.67	2.10
2013	16.36	24.93	20.25
2012	-0.22	5.76	13.43
2011	-6.03	-16.21	-9.41

## INDEX PERFORMANCE – PRICE RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 30, 1994
MSCI Japan Health Care	6.30	1.46	3.95	2.67	-0.23	-2.30	2.85	4.28
MSCI Japan	5.22	2.99	6.10	4.60	8.16	6.63	3.37	0.68
MSCI ACWI	0.77	-4.09	10.17	-0.93	8.44	11.25	6.69	5.69

## FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.18	23.25	21.70	2.09
2.39	13.87	13.57	1.43
1.95	20.24	17.16	3.06

## INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 30, 1994	(%)	Period YYYY-MM-DD
MSCI Japan Health Care	2.72	17.33	19.23	17.76	-0.18	-0.17	0.14	0.17	49.92	2000-04-04–2003-04-16
MSCI Japan	5.10	15.18	14.88	14.13	0.31	0.33	0.17	-0.03	61.55	2000-01-03–2003-04-28
MSCI ACWI	2.60	15.47	15.24	14.84	0.32	0.60	0.38	0.27	59.61	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Japan Health Care Index (USD)

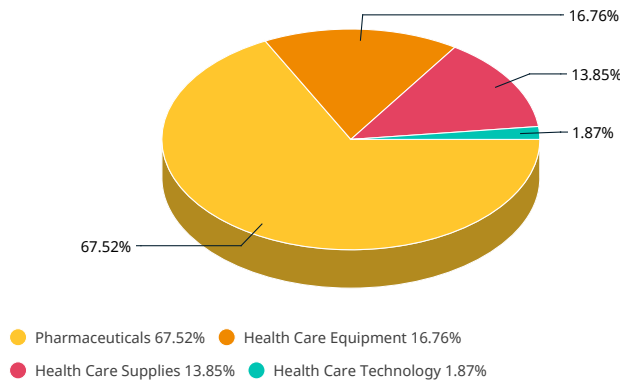
INDEX CHARACTERISTICS

MSCI Japan Health Care	
Number of Constituents	14
Mkt Cap ( USD Millions)	
Index	295,793.02
Largest	48,328.19
Smallest	3,689.65
Average	21,128.07
Median	16,371.44

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)
TAKEDA PHARMACEUTICAL	48.33	16.34
DAIICHI SANKYO CO	44.77	15.13
HOYA CORP	40.98	13.85
CHUGAI PHARMACEUTICAL CO	38.70	13.08
TERUMO CORP	25.59	8.65
OTSUKA HOLDINGS CO	21.54	7.28
ASTELLAS PHARMA	18.11	6.12
OLYMPUS CORP	14.63	4.95
SHIONOGI & CO	12.69	4.29
SYSMEX CORP	9.36	3.16
Total	274.69	92.87

SUB-INDUSTRY WEIGHTS



The MSCI Japan Health Care Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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