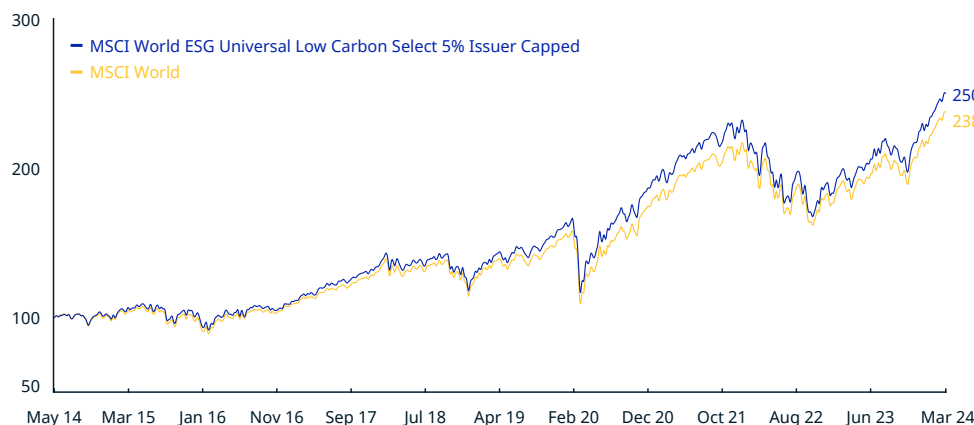


MSCI World ESG Universal Low Carbon Select 5% Issuer Capped Index (USD)

The MSCI World ESG Universal Low Carbon Select 5% Issuer Capped Index is based on the MSCI World Index, its parent index and includes large and mid-cap securities across 23 Developed Markets (DM) countries*. The index aim to represent the performance of an investment strategy that by re-weighting free-float market cap weights based upon certain ESG metrics seeks to increase exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, while excluding companies based on various ESG and climate change criteria.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2014 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI World ESG Universal Low Carbon Select 5% Issuer Capped	MSCI World
2023	25.50	23.79
2022	-20.62	-18.14
2021	21.50	21.82
2020	19.03	15.90
2019	29.31	27.67
2018	-8.22	-8.71
2017	23.73	22.40
2016	5.73	7.51
2015	1.33	-0.87

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 30, 2014
					3 Yr	5 Yr	10 Yr		
MSCI World ESG Universal Low Carbon Select 5% Issuer Capped	3.17	9.00	26.10	9.00	8.18	12.59	na	9.80	
MSCI World	3.21	8.88	25.11	8.88	8.60	12.07	na	9.22	

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.80	22.41	19.02	3.40
1.82	21.97	18.72	3.36

INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2014 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 30, 2014	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World ESG Universal Low Carbon Select 5% Issuer Capped	1.00	1.16	10.24	17.50	18.05	na	0.39	0.64	na	0.60	32.78	2020-02-19–2020-03-23
MSCI World	1.00	0.00	2.29	17.04	18.07	na	0.42	0.61	na	0.57	34.03	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World ESG Universal Low Carbon Select 5% Issuer Capped Index (USD)

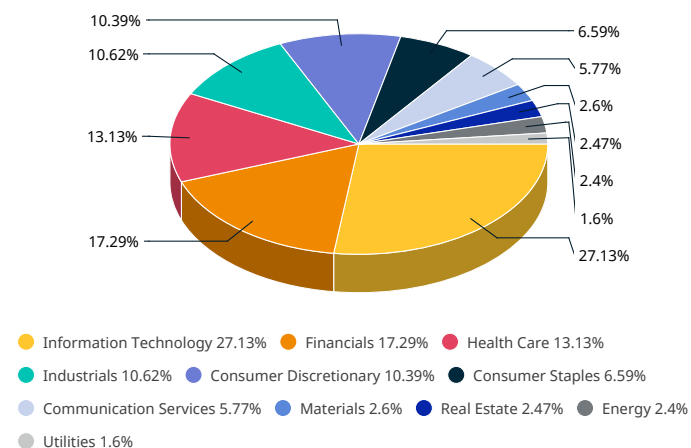
INDEX CHARACTERISTICS

	MSCI World ESG Universal Low Carbon Select 5% Issuer Capped	MSCI World
Number of Constituents	1,279	1,465
	Weight (%)	
Largest	4.88	4.57
Smallest	0.00	0.00
Average	0.08	0.07
Median	0.03	0.02

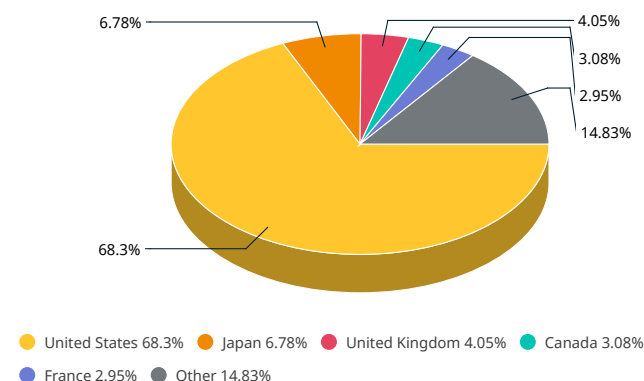
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	US	4.88	4.57	Info Tech
NVIDIA	US	4.78	3.44	Info Tech
APPLE	US	3.06	3.88	Info Tech
AMAZON.COM	US	1.91	2.58	Cons Discr
ALPHABET A	US	1.28	1.37	Comm Svcs
ALPHABET C	US	1.13	1.21	Comm Svcs
BROADCOM	US	1.02	0.91	Info Tech
UNITEDHEALTH GROUP	US	0.98	0.70	Health Care
NOVO NORDISK B	DK	0.89	0.64	Health Care
MASTERCARD A	US	0.87	0.62	Financials
Total		20.81	19.92	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

ABOUT MSCI

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