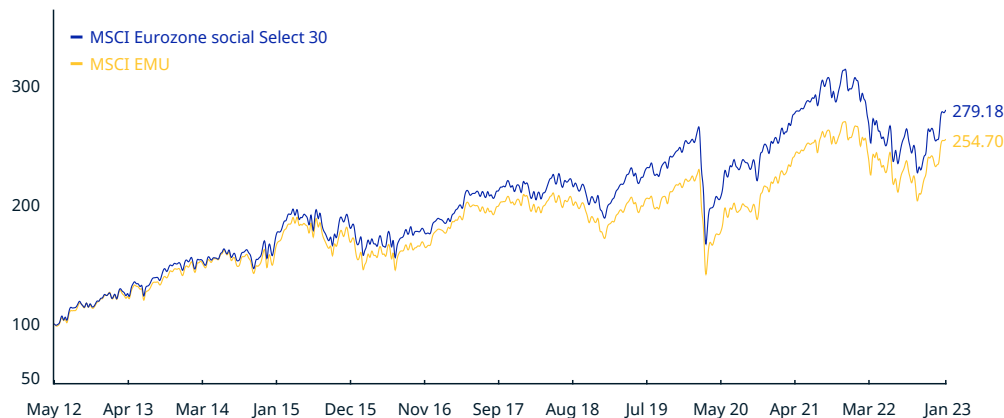


MSCI Eurozone social Select 30 Index (EUR)

The MSCI Eurozone Social Select 30 Index aims to represent the performance of a set of 30 companies from the European Economic and Monetary Union region which have robust Social Pillar Score.

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2012 – JAN 2023)



ANNUAL PERFORMANCE (%)

Year	MSCI Eurozone social Select 30	MSCI EMU
2022	-17.33	-12.47
2021	22.05	22.16
2020	-0.21	-1.02
2019	30.20	25.47
2018	-8.83	-12.71
2017	12.95	12.49
2016	2.93	4.37
2015	10.84	9.81
2014	6.81	4.32
2013	26.50	23.36

INDEX PERFORMANCE – NET RETURNS (%) (JAN 31, 2023)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 29, 2012
					3 Yr	5 Yr	10 Yr		
MSCI Eurozone social Select 30	10.22	15.72	-4.85	10.22	4.09	5.04	8.45	10.09	
MSCI EMU	9.62	14.50	-0.59	9.62	5.69	4.26	7.42	9.15	

FUNDAMENTALS (JAN 31, 2023)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.93	15.11	13.86	1.86
2.97	14.44	12.46	1.65

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2012 – JAN 31, 2023)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 29, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Eurozone social Select 30	0.96	3.35	16.83	21.37	18.25	15.67	0.31	0.38	0.61	0.73	36.57	2020-02-19–2020-03-18
MSCI EMU	1.00	0.00	2.05	21.93	18.69	16.10	0.37	0.34	0.54	0.66	38.07	2020-02-19–2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Eurozone social Select 30 Index (EUR)

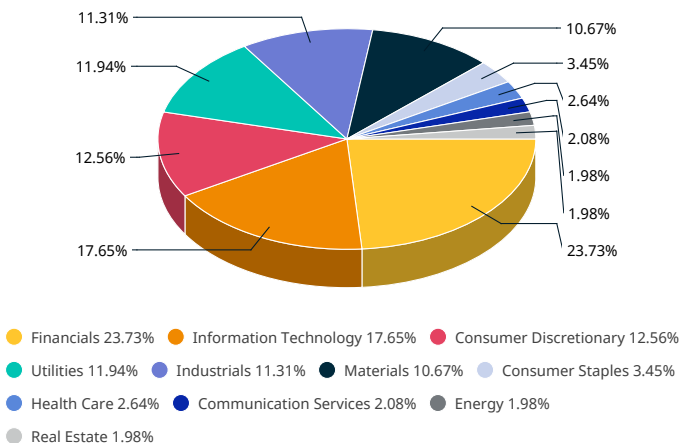
INDEX CHARACTERISTICS

	MSCI Eurozone social Select 30	MSCI EMU
Number of Constituents	30	229
Weight (%)		
Largest	5.90	5.21
Smallest	1.77	0.04
Average	3.33	0.44
Median	2.98	0.21

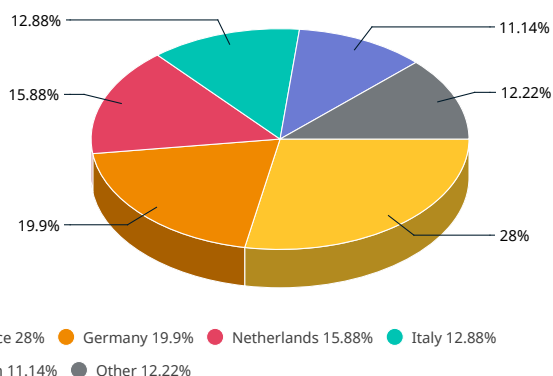
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
PROSUS N	NL	5.90	1.30	Cons Discr
AIR LIQUIDE	FR	5.04	1.63	Materials
ASML HLDG	NL	4.97	5.21	Info Tech
MUENCHENER RUECKVERSICH	DE	4.95	0.99	Financials
SCHNEIDER ELECTRIC	FR	4.92	1.71	Industrials
IBERDROLA	ES	4.86	1.40	Utilities
ENEL	IT	4.68	0.93	Utilities
INFINEON TECHNOLOGIES	DE	4.59	0.91	Info Tech
KERING	FR	4.56	0.91	Cons Discr
INTESA SANPAOLO	IT	4.30	0.86	Financials
Total		48.79	15.85	

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI Eurozone social Select 30 Index was launched on Sep 14, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX FRAMEWORK

The Index is constructed from the MSCI EMU Index i.e., it's parent index. The Applicable Universe for the Index is constructed by selecting top 80 securities from the Parent Index based on their free float market capitalization with multiple eligibility screening criteria's. Top 30 securities with highest Social Pillar Score ensuring at least one security from each GICS® Sector is selected. The securities selected for inclusion in the Index are assigned weights in proportion to their free-float adjusted market capitalization. The Index is reviewed on a quarterly basis, coinciding with the May and November Semi-Annual Index Reviews and the February and August Quarterly Index Reviews of the Parent Index. The Index is rebalanced over three days T-2, T-1 and T, where T is the effective date of the May and November Semi-Annual Index Review (SAIR) and the February and August Quarterly Index Reviews of the Parent Index.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

© 2023 MSCI Inc. All rights reserved.