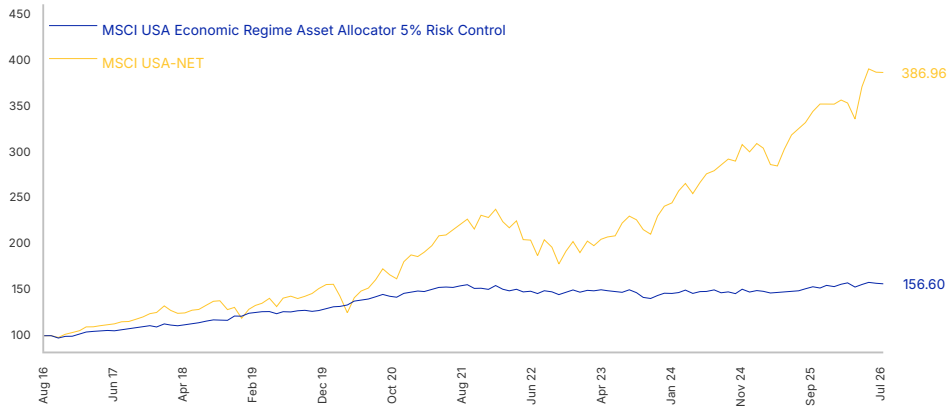
MSCI USA Economic Regime Asset Allocator 5% Risk Control Index (USD)

The MSCI USA Economic Regime Asset Allocator 5% Risk Control Index aims to represent the performance of the MSCI USA Economic Regime Asset Allocator Index while targeting an annualized volatility of 5%.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE

USD RETURNS Aug 2016 - Jul 2026



ANNUAL PERFORMANCE (%)

Year	MSCI USA Economic Regime Asset Allocator 5% Risk Control	MSCI USA-NET
2025	4.01	17.31
2024	0.87	24.58
2023	-0.76	26.49
2022	-4.69	-19.85
2021	5.05	26.45
2020	13.71	20.73
2019	6.77	30.88
2018	10.74	-5.04
2017	10.15	21.19

INDEX PERFORMANCE

USD RETURNS (%) (Jul 31, 2026)

					ANNUALIZED RETURNS			
INDEX	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Aug 31, 2016
MSCI USA Economic Regime Asset Allocator 5% Risk Control	-0.37	0.48	5.10	1.99	1.43	0.30	N/A	4.62
MSCI USA-NET	-0.08	4.18	18.68	9.79	18.87	11.89	N/A	14.61

INDEX RISK AND RETURN CHARACTERISTICS

USD RETURNS (%) (Jul 31, 2026)

	ANNUALIZED STANDARD DEVIATION			
INDEX	3 Yr	5 Yr	10 Yr	Since Aug 31, 2016
MSCI USA Economic Regime Asset Allocator 5% Risk Control	5.57	5.49	N/A	5.07
MSCI USA-NET	13.27	16.04	N/A	15.64

The MSCI USA Economic Regime Asset Allocator 5% Risk Control Index was launched on Jun 29, 2023. Data prior to the launch date is back-tested (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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