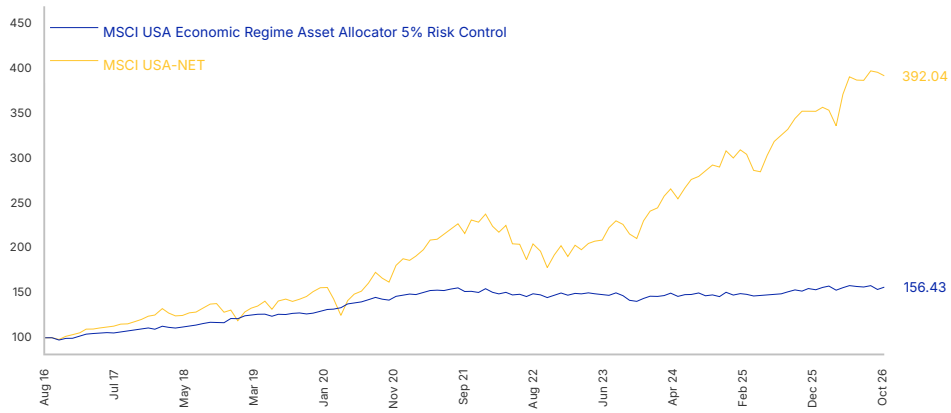
# MSCI USA Economic Regime Asset Allocator 5% Risk Control Index (USD)

The MSCI USA Economic Regime Asset Allocator 5% Risk Control Index aims to represent the performance of the MSCI USA Economic Regime Asset Allocator Index while targeting an annualized volatility of 5%.

For a complete description of the index methodology, please see Index methodology - MSCI.

## CUMULATIVE INDEX PERFORMANCE

USD RETURNS Aug 2016 - Oct 2026




## ANNUAL PERFORMANCE (%)

| Year | MSCI USA Economic Regime Asset Allocator 5% Risk Control | MSCI USA-NET |
|---|---|---|
| 2025 | 4.01 | 17.31 |
| 2024 | 0.87 | 24.58 |
| 2023 | -0.76 | 26.49 |
| 2022 | -4.69 | -19.85 |
| 2021 | 5.05 | 26.45 |
| 2020 | 13.71 | 20.73 |
| 2019 | 6.77 | 30.88 |
| 2018 | 10.74 | -5.04 |
| 2017 | 10.15 | 21.19 |

## INDEX PERFORMANCE

USD RETURNS (%) (Oct 30, 2026)

| | | | | | ANNUALIZED RETURNS | | | |
|---|---|---|---|---|---|---|---|---|
| INDEX | 1 Mo | 3 Mo | 1 Yr | YTD | 3 Yr | 5 Yr | 10 Yr | Since Aug 31, 2016 |
| MSCI USA Economic Regime Asset Allocator 5% Risk Control | 1.68 | -0.11 | 2.91 | 1.88 | 3.62 | 0.61 | 4.84 | 4.50 |
| MSCI USA-NET | -0.99 | 1.31 | 11.21 | 11.24 | 23.00 | 11.13 | 14.86 | 14.38 |

## INDEX RISK AND RETURN CHARACTERISTICS

USD RETURNS (%) (Oct 30, 2026)

| | ANNUALIZED STANDARD DEVIATION | | | |
|---|---|---|---|---|
| INDEX | 3 Yr | 5 Yr | 10 Yr | Since Aug 31, 2016 |
| MSCI USA Economic Regime Asset Allocator 5% Risk Control | 5.28 | 5.55 | 5.07 | 5.12 |
| MSCI USA-NET | 12.53 | 15.64 | 15.57 | 15.48 |

The MSCI USA Economic Regime Asset Allocator 5% Risk Control Index was launched on Jun 29, 2023. Data prior to the launch date is back-tested (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates.

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