

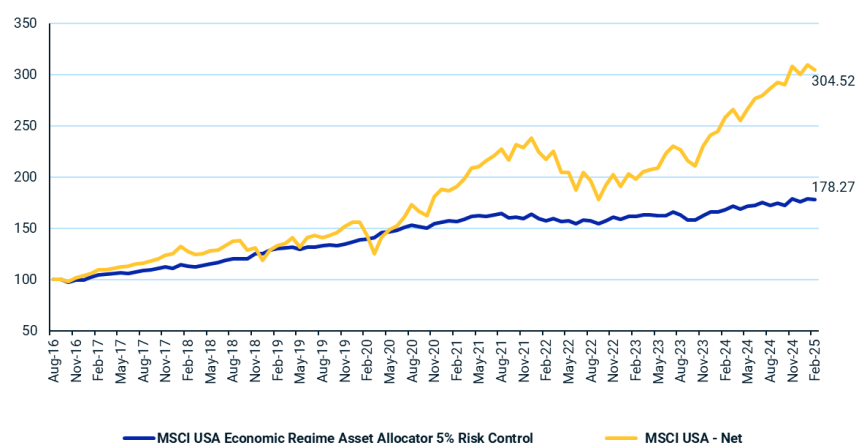
MSCI USA Economic Regime Asset Allocator 5% Risk Control Index

MSCI USA Economic Regime Asset Allocator 5% Risk Control Index aims to represent the performance of MSCI USA Economic Regime Asset Allocator Index, while targeting a risk level of 5%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#)

Cumulative index performance

USD RETURNS AUGUST 2016 – FEBRUARY 2025



Annual performance (%)

YEAR	MSCI USA Economic Regime Asset Allocator 5% Risk Control	MSCI USA - Net
2024	6.33	24.58
2023	4.38	26.49
2022	-3.12	-19.85
2021	5.12	26.45
2020	14.14	20.73
2019	9.11	30.88
2018	12.83	-5.04
2017	11.29	21.19

Index performance

USD RETURNS (%) FEBRUARY 28, 2025

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN			
					3 Years	5 Years	10 Years	Since Aug 31, 2016
MSCI USA Economic Regime Asset Allocator 5% Risk Control	-0.21	-0.42	6.17	1.25	4.18	5.05	-	7.04
MSCI USA - Net	-1.61	-1.25	18.09	1.36	11.84	16.28	-	14.00

Index risk and return characteristics

(%) FEBRUARY 28, 2025

INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since Aug 31, 2016
MSCI USA Economic Regime Asset Allocator 5% Risk Control	5.74	5.56	-	5.13
MSCI USA - Net	17.17	18.09	-	15.98

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