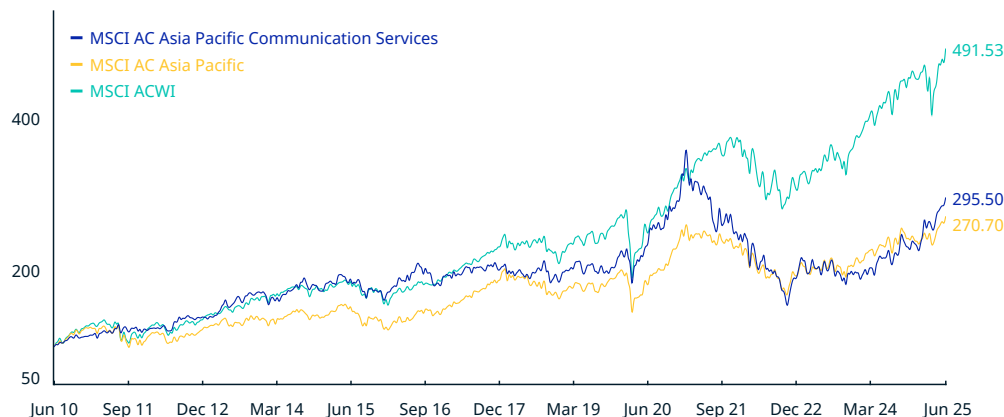


MSCI AC Asia Pacific Communication Services Index (USD)

The MSCI AC Asia Pacific Communication Services Index is a free float-adjusted market capitalization index which captures large and mid cap securities across 5 Developed Markets (DM) countries* and 8 Emerging Markets (EM) countries* in the Asia Pacific region. All securities in the index are classified in the Communication Services as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia Pacific Communication Services	MSCI AC Asia Pacific	MSCI ACWI
2024	18.52	10.01	18.02
2023	2.16	11.81	22.81
2022	-22.60	-16.92	-17.96
2021	-14.52	-1.19	19.04
2020	34.14	20.07	16.82
2019	16.61	19.74	27.30
2018	-8.00	-13.25	-8.93
2017	11.55	32.04	24.62
2016	4.42	5.21	8.48
2015	0.71	-1.68	-1.84
2014	-0.21	0.29	4.71
2013	24.58	12.19	23.44
2012	13.89	17.05	16.80
2011	7.78	-14.92	-6.86

INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 30, 1994
MSCI AC Asia Pacific Communication Services	6.76	14.60	36.84	26.61	13.36	4.01	4.74	3.10
MSCI AC Asia Pacific	4.48	12.49	15.75	13.58	11.82	8.00	6.15	3.99
MSCI ACWI	4.53	11.69	16.69	10.33	17.91	14.18	10.55	8.40

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.40	28.51	19.52	2.98
2.41	16.31	14.42	1.79
1.81	21.99	18.66	3.29

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 30, 1994	(%)	Period YYYY-MM-DD
MSCI AC Asia Pacific Communication Services	3.84	22.11	20.04	17.51	0.47	0.16	0.24	0.11	76.65	1999-11-30—2003-03-11
MSCI AC Asia Pacific	3.83	16.08	15.05	14.86	0.49	0.40	0.34	0.16	57.63	2007-11-01—2009-03-09
MSCI ACWI	2.54	14.76	15.37	14.91	0.89	0.76	0.61	0.43	58.06	2007-10-31—2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI AC Asia Pacific Communication Services Index (USD)

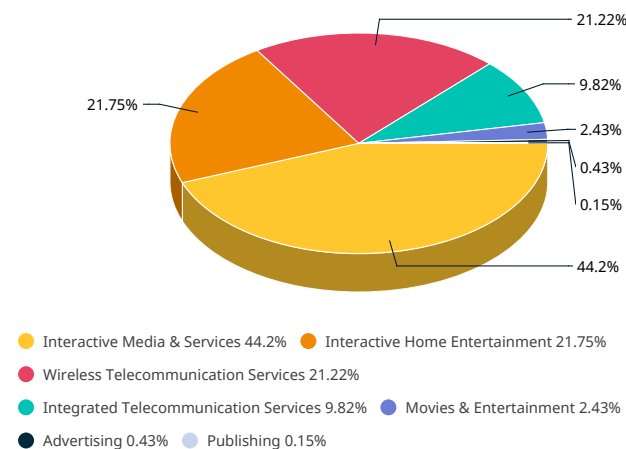
INDEX CHARACTERISTICS

MSCI AC Asia Pacific Communication Services	
Number of Constituents	59
Mkt Cap (USD Millions)	
Index	1,235,554.56
Largest	412,803.51
Smallest	238.11
Average	20,941.60
Median	6,476.97

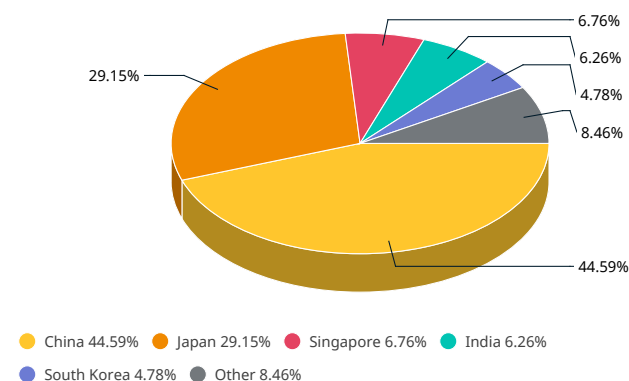
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
TENCENT HOLDINGS LI (CN)	CN	412.80	33.41
NINTENDO CO	JP	106.07	8.59
SOFTBANK GROUP CORP	JP	69.56	5.63
SEA A ADR	SG	61.18	4.95
BHARTI AIRTEL	IN	60.13	4.87
KDDI	JP	52.69	4.26
NETEASE	CN	46.80	3.79
SOFTBANK CORP	JP	44.20	3.58
NTT CORP	JP	31.86	2.58
NAVER	KR	27.73	2.24
Total		913.02	73.90

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



* DM countries in the index include: Australia, Hong Kong, Japan, New Zealand and Singapore. EM countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia Pacific Communication Services Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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