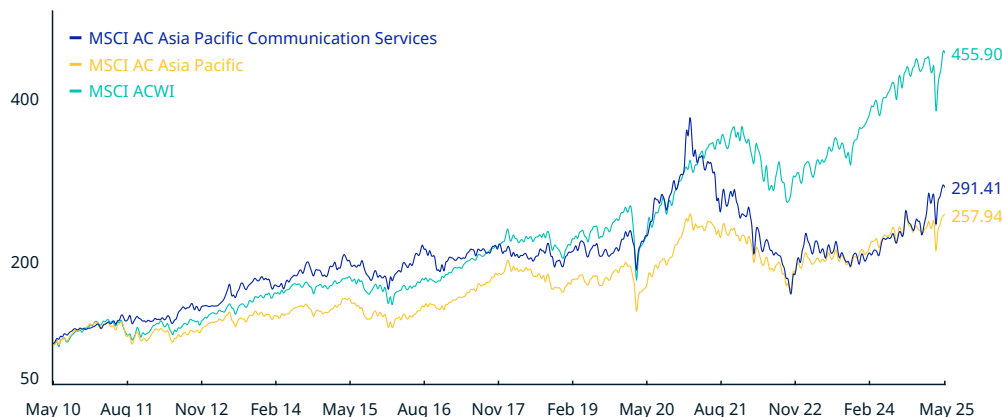


# MSCI AC Asia Pacific Communication Services Index (USD)

The MSCI AC Asia Pacific Communication Services Index is a free float-adjusted market capitalization index which captures large and mid cap securities across 5 Developed Markets (DM) countries\* and 8 Emerging Markets (EM) countries\* in the Asia Pacific region. All securities in the index are classified in the Communication Services as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2010 – MAY 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia Pacific Communication Services	MSCI AC Asia Pacific	MSCI ACWI
2024	18.52	10.01	18.02
2023	2.16	11.81	22.81
2022	-22.60	-16.92	-17.96
2021	-14.52	-1.19	19.04
2020	34.14	20.07	16.82
2019	16.61	19.74	27.30
2018	-8.00	-13.25	-8.93
2017	11.55	32.04	24.62
2016	4.42	5.21	8.48
2015	0.71	-1.68	-1.84
2014	-0.21	0.29	4.71
2013	24.58	12.19	23.44
2012	13.89	17.05	16.80
2011	7.78	-14.92	-6.86

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 30, 1994
MSCI AC Asia Pacific Communication Services	3.57	8.57	31.04	18.59	8.66	4.83	4.04	2.89
MSCI AC Asia Pacific	4.78	7.46	13.43	8.71	7.82	8.15	5.37	3.85
MSCI ACWI	5.81	2.68	14.16	5.54	12.83	13.89	9.80	8.27

## FUNDAMENTALS (MAY 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.45	27.72	18.66	2.81
2.46	15.77	13.85	1.73
1.86	21.25	18.08	3.19

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI AC Asia Pacific Communication Services	3.74	22.24	20.40	17.40	0.28	0.20	0.20	0.10	76.65	1999-11-30—2003-03-11
MSCI AC Asia Pacific	4.24	16.50	15.09	14.85	0.27	0.41	0.29	0.15	57.63	2007-11-01—2009-03-09
MSCI ACWI	2.60	15.70	15.32	14.90	0.57	0.75	0.57	0.42	58.06	2007-10-31—2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI AC Asia Pacific Communication Services Index (USD)

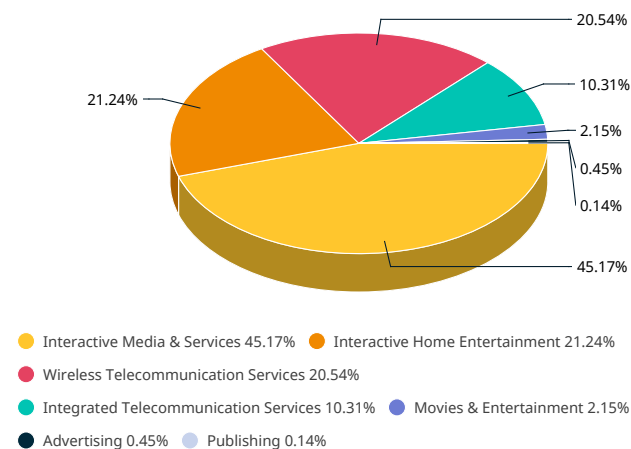
### INDEX CHARACTERISTICS

MSCI AC Asia Pacific Communication Services	
<b>Number of Constituents</b>	59
Mkt Cap (USD Millions)	
<b>Index</b>	1,162,754.28
<b>Largest</b>	410,272.55
<b>Smallest</b>	249.56
<b>Average</b>	19,707.70
<b>Median</b>	5,944.48

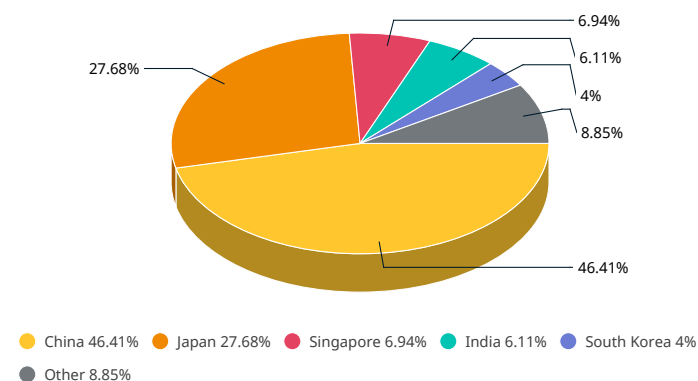
### TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
TENCENT HOLDINGS LI (CN)	CN	410.27	35.28
NINTENDO CO	JP	90.54	7.79
SEA A ADR	SG	58.74	5.05
BHARTI AIRTEL	IN	55.60	4.78
KDDI	JP	53.14	4.57
SOFTBANK GROUP CORP	JP	50.42	4.34
NETEASE	CN	47.04	4.05
SOFTBANK CORP	JP	43.91	3.78
NTT CORP	JP	33.22	2.86
BAIDU (HK)	CN	23.75	2.04
<b>Total</b>		<b>866.62</b>	<b>74.53</b>

### SUB-INDUSTRY WEIGHTS



### COUNTRY WEIGHTS



\* DM countries in the index include: Australia, Hong Kong, Japan, New Zealand and Singapore. EM countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia Pacific Communication Services Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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