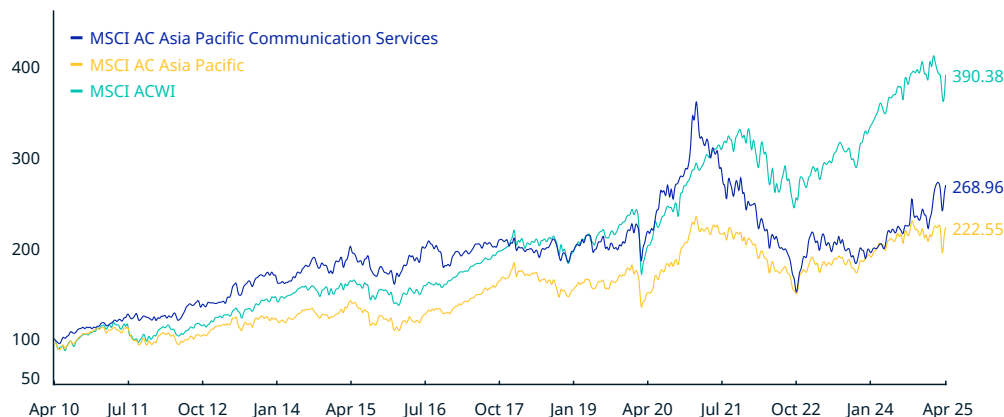


# MSCI AC Asia Pacific Communication Services Index (USD)

The MSCI AC Asia Pacific Communication Services Index is a free float-adjusted market capitalization index which captures large and mid cap securities across 5 Developed Markets (DM) countries\* and 8 Emerging Markets (EM) countries\* in the Asia Pacific region. All securities in the index are classified in the Communication Services as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2010 – APR 2025)



## ANNUAL PERFORMANCE (%)

| Year | MSCI AC Asia Pacific Communication Services | MSCI AC Asia Pacific | MSCI ACWI |
|------|---|----------------------|-----------|
| 2024 | 18.52                                       | 10.01                | 18.02     |
| 2023 | 2.16  | 11.81                | 22.81     |
| 2022 | -22.60                                      | -16.92               | -17.96    |
| 2021 | -14.52                                      | -1.19                | 19.04     |
| 2020 | 34.14                                       | 20.07                | 16.82     |
| 2019 | 16.61                                       | 19.74                | 27.30     |
| 2018 | -8.00                                       | -13.25               | -8.93     |
| 2017 | 11.55                                       | 32.04                | 24.62     |
| 2016 | 4.42  | 5.21                 | 8.48      |
| 2015 | 0.71  | -1.68                | -1.84     |
| 2014 | -0.21                                       | 0.29                 | 4.71      |
| 2013 | 24.58                                       | 12.19                | 23.44     |
| 2012 | 13.89                                       | 17.05                | 16.80     |
| 2011 | 7.78  | -14.92               | -6.86     |

## INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2025)

|  |      |       |       |       | ANNUALIZED |       |       |                       |
|--|------|-------|-------|-------|------------|-------|-------|-----------------------|
|  | 1 Mo | 3 Mo  | 1 Yr  | YTD   | 3 Yr       | 5 Yr  | 10 Yr | Since<br>Dec 30, 1994 |
| MSCI AC Asia Pacific<br>Communication Services | 3.64 | 12.38 | 29.55 | 14.50 | 7.26       | 4.15  | 3.23  | 2.78                  |
| MSCI AC Asia Pacific                           | 2.74 | 2.26  | 10.11 | 3.74  | 6.38       | 7.55  | 4.76  | 3.70                  |
| MSCI ACWI                                      | 0.98 | -3.51 | 12.34 | -0.25 | 10.80      | 13.59 | 9.18  | 8.09                  |

## FUNDAMENTALS (APR 30, 2025)

| Div Yld (%) | P/E   | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 1.49        | 20.10 | 18.49   | 2.80 |
| 2.51        | 14.96 | 13.32   | 1.68 |
| 1.95        | 20.24 | 17.16   | 3.06 |

## INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

|   | Turnover (%) <sup>1</sup> | ANNUALIZED STD DEV (%) <sup>2</sup> |       |       | SHARPE RATIO <sup>2,3</sup> |      |       |                    | MAXIMUM DRAWDOWN |                       |
|---|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
|   |                           | 3 Yr                                | 5 Yr  | 10 Yr | 3 Yr                        | 5 Yr | 10 Yr | Since Dec 30, 1994 | (%)              | Period YYYY-MM-DD     |
| MSCI AC Asia Pacific Communication Services | 3.74                      | 22.20                               | 20.35 | 17.43 | 0.23                        | 0.17 | 0.16  | 0.10               | 76.65            | 1999-11-30–2003-03-11 |
| MSCI AC Asia Pacific                        | 4.24                      | 16.32                               | 14.99 | 14.79 | 0.19                        | 0.38 | 0.26  | 0.14               | 57.63            | 2007-11-01–2009-03-09 |
| MSCI ACWI                                   | 2.60                      | 15.45                               | 15.25 | 14.82 | 0.46                        | 0.74 | 0.54  | 0.41               | 58.06            | 2007-10-31–2009-03-09 |

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI AC Asia Pacific Communication Services Index (USD)

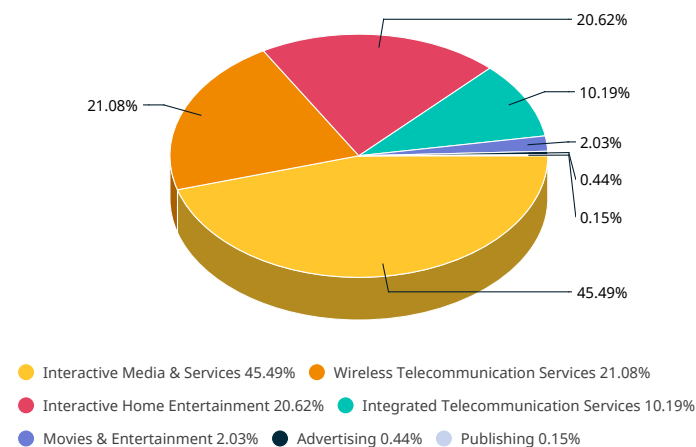
### INDEX CHARACTERISTICS

| MSCI AC Asia Pacific<br>Communication Services |              |
|--|--------------|
| <b>Number of Constituents</b>                  | 59           |
| Mkt Cap (USD Millions)                         |              |
| <b>Index</b>                                   | 1,126,966.48 |
| <b>Largest</b>                                 | 397,380.08   |
| <b>Smallest</b>                                | 246.47       |
| <b>Average</b>                                 | 19,101.13    |
| <b>Median</b>                                  | 5,963.90     |

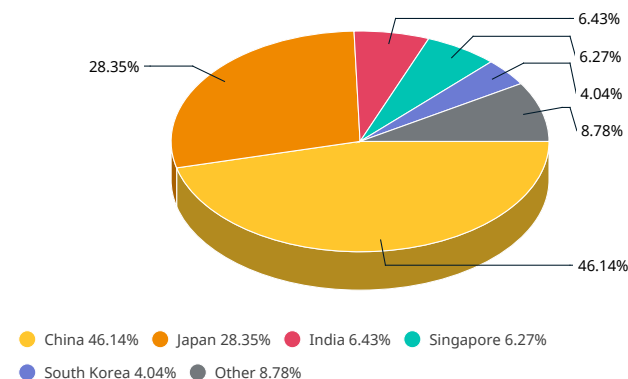
### TOP 10 CONSTITUENTS

|                          | Country | Float Adj Mkt Cap<br>(USD Billions) | Index<br>Wt. (%) |
|--------------------------|---------|-------------------------------------|------------------|
| TENCENT HOLDINGS LI (CN) | CN      | 397.38                              | 35.26            |
| NINTENDO CO              | JP      | 91.55                               | 8.12             |
| BHARTI AIRTEL            | IN      | 56.57                               | 5.02             |
| KDDI                     | JP      | 54.29                               | 4.82             |
| SEA A ADR                | SG      | 49.10                               | 4.36             |
| SOFTBANK GROUP CORP      | JP      | 47.99                               | 4.26             |
| SOFTBANK CORP            | JP      | 43.31                               | 3.84             |
| NETEASE                  | CN      | 41.65                               | 3.70             |
| NTT CORP                 | JP      | 31.28                               | 2.78             |
| BAIDU (HK)               | CN      | 25.42                               | 2.26             |
| <b>Total</b>             |         | <b>838.54</b>                       | <b>74.41</b>     |

### SUB-INDUSTRY WEIGHTS



### COUNTRY WEIGHTS



\* DM countries in the index include: Australia, Hong Kong, Japan, New Zealand and Singapore. EM countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia Pacific Communication Services Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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