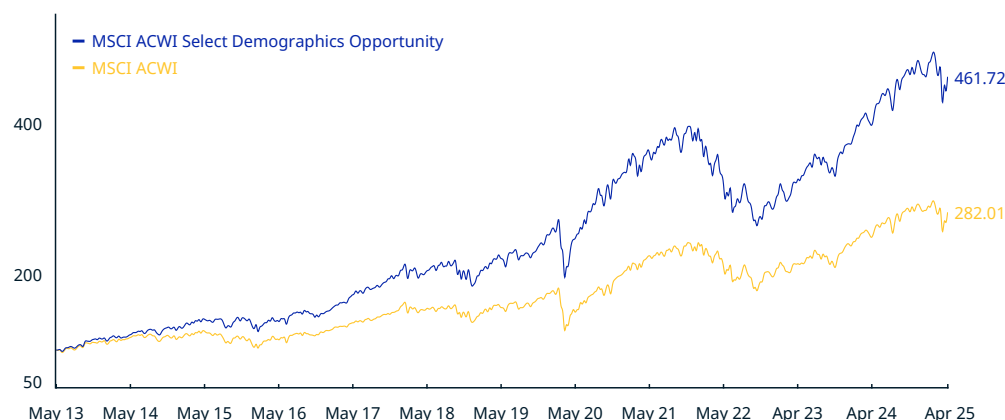


MSCI ACWI Select Demographics Opportunity Index (USD)

The MSCI ACWI Select Demographics Opportunity Index is based on the MSCI ACWI Index, its parent index, and includes large and mid cap securities across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries*. The Index aims to represent the performance of a set of companies associated with the development of new products and services focused on the health, recreation and lifestyle needs of the older population, as well as new products and services that target the preferences of the “millennial” generation.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2013 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI Select Demographics Opportunity	MSCI ACWI
2024	24.22	17.49
2023	30.11	22.20
2022	-26.81	-18.36
2021	15.91	18.54
2020	33.83	16.25
2019	34.63	26.60
2018	-5.35	-9.41
2017	34.47	23.97
2016	5.11	7.86
2015	9.47	-2.36
2014	10.23	4.16

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2013	FUNDAMENTALS (APR 30, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI ACWI Select Demographics Opportunity	-0.25	-4.62	14.74	-0.48	13.26	13.29	12.82	13.69		1.40	22.37	19.04	4.58
MSCI ACWI	0.93	-3.64	11.84	-0.40	10.27	13.07	8.63	9.08		1.95	20.24	17.16	3.06

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				Since May 31, 2013	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			(%)	Period YYYY-MM-DD
MSCI ACWI Select Demographics Opportunity	21.03	15.76	16.04	15.25	0.60	0.70	0.74	0.85	33.61		2021-11-19–2022-10-14
MSCI ACWI	2.60	15.46	15.25	14.82	0.43	0.71	0.50	0.57	33.74		2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI ACWI Select Demographics Opportunity Index (USD)

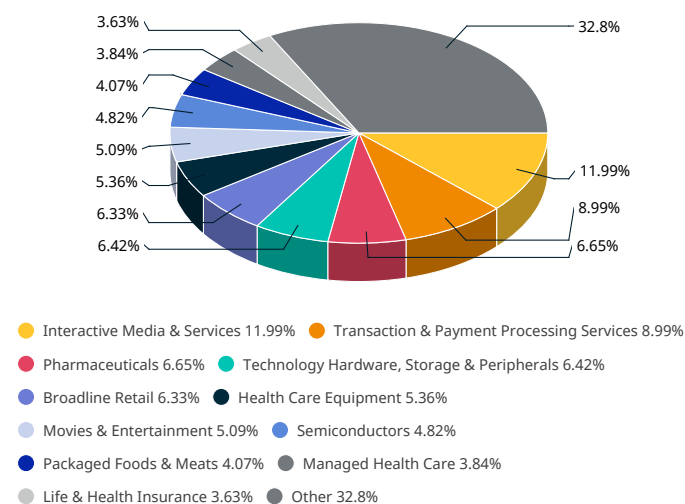
INDEX CHARACTERISTICS

MSCI ACWI Select Demographics Opportunity	
Number of Constituents	404
Mkt Cap (USD Millions)	
Index	26,286,535.42
Largest	1,279,239.25
Smallest	181.32
Average	65,065.68
Median	14,587.01

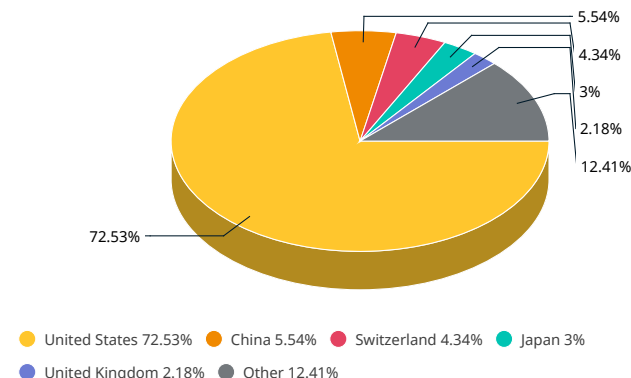
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
META PLATFORMS A	US	1,279.24	4.87	Comm Srvc
APPLE	US	1,275.71	4.85	Info Tech
AMAZON.COM	US	1,164.12	4.43	Cons Discr
VISA A	US	1,122.41	4.27	Financials
NVIDIA	US	1,006.37	3.83	Info Tech
NETFLIX	US	944.57	3.59	Comm Srvc
MASTERCARD A	US	879.37	3.35	Financials
WALMART	US	836.15	3.18	Cons Staples
TENCENT HOLDINGS LI (CN)	CN	770.49	2.93	Comm Srvc
UNITEDHEALTH GROUP	US	738.88	2.81	Health Care
Total		10,017.32	38.11	

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI Select Demographics Opportunity Index was launched on Apr 11, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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