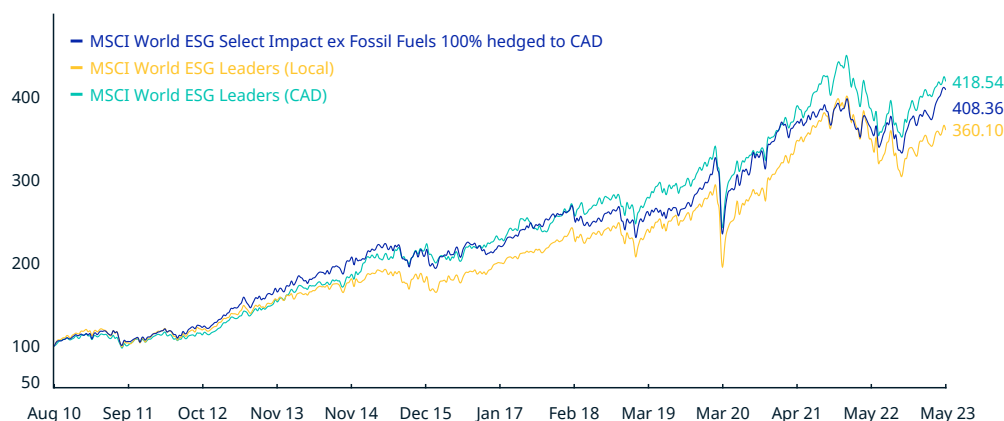


MSCI World ESG Select Impact ex Fossil Fuels 100% hedged to CAD Index (CAD)

The MSCI World ESG Select Impact ex Fossil Fuels 100% hedged to CAD Index is based on the MSCI World ESG Leaders Index, its parent index, and includes large and mid-cap securities across 23 Developed Markets (DM)* countries. The index is designed to represent the performance of a strategy that identifies securities of companies that help address one or more of the social and environmental themes as defined by MSCI ESG Research's Sustainable Impact Metrics. Further, the index's currency exposure is 100% hedged to the CAD by selling each foreign currency forward at the one-month Forward rate.

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CAD) (AUG 2010 – MAY 2023)



ANNUAL PERFORMANCE (%)

Year	MSCI World ESG Select Impact ex Fossil Fuels 100% hedged to CAD	MSCI World ESG Leaders (Local)	MSCI World ESG Leaders (CAD)
2022	-7.78	-17.40	-13.73
2021	10.40	27.26	23.64
2020	20.90	12.81	13.27
2019	23.46	27.93	21.67
2018	-7.45	-6.30	0.53
2017	20.17	16.99	13.03
2016	0.71	8.51	3.54
2015	5.52	2.06	18.61
2014	17.10	9.95	14.33
2013	34.57	30.36	36.12
2012	16.65	14.59	11.94
2011	-1.91	-5.48	-3.08

INDEX PERFORMANCE – NET RETURNS (%) (MAY 31, 2023)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Aug 31, 2010
MSCI World ESG Select Impact ex Fossil Fuels 100% hedged to CAD	1.60	8.53	12.14	12.04	11.44	10.51	10.30	11.66
MSCI World ESG Leaders (Local)	0.07	4.54	3.60	9.68	11.48	9.18	9.55	10.57
MSCI World ESG Leaders (CAD)	-0.54	4.30	10.06	9.59	10.07	9.38	11.59	11.88

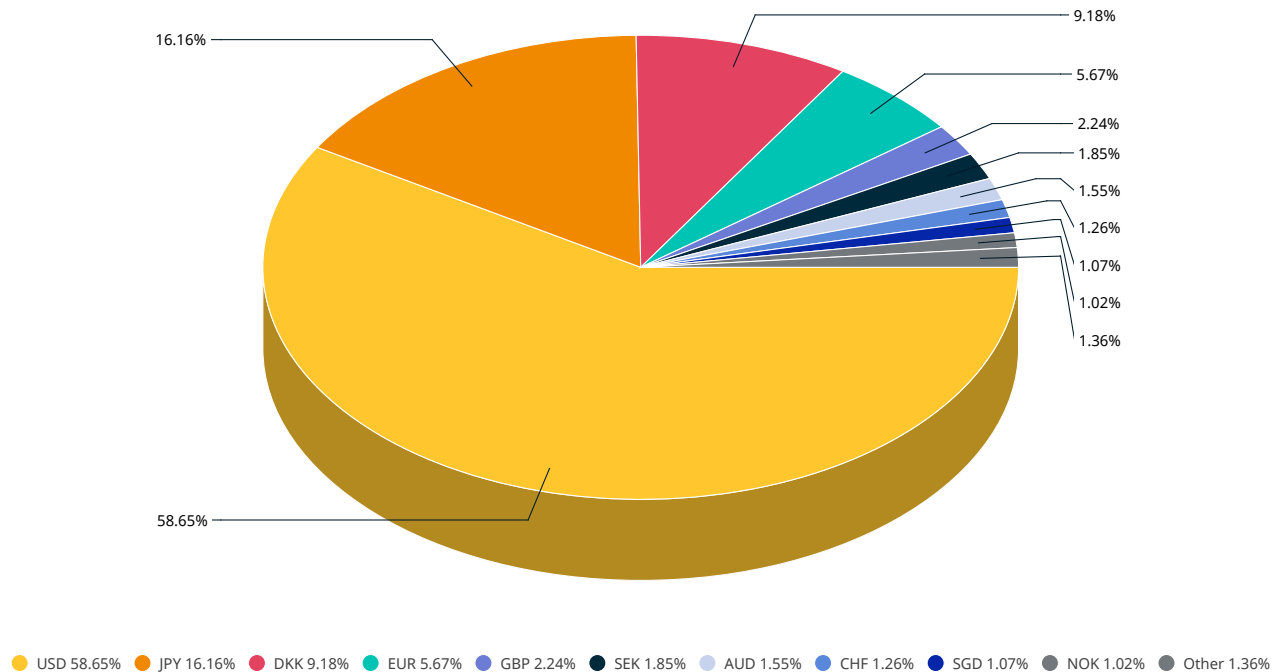
INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2010 – MAY 31, 2023)

	ANNUALIZED STD DEV (%) ¹			MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI World ESG Select Impact ex Fossil Fuels 100% hedged to CAD	15.02	14.93	12.57	28.42	2020-02-19–2020-03-23
MSCI World ESG Leaders (Local)	16.37	16.82	13.45	32.94	2020-02-19–2020-03-23
MSCI World ESG Leaders (CAD)	13.70	13.53	11.51	27.41	2020-02-14–2020-03-23

¹ Based on monthly net returns data

* Developed Markets countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

CURRENCY WEIGHTS (MAY 31, 2023)



INDEX FRAMEWORK

The MSCI World ESG Select Impact ex Fossil Fuels 100% hedged to CAD Index Index is based on the MSCI World ESG Leaders Index, its parent index and it is constructed with an aim to represent the performance of a strategy that identifies securities of companies that help address one or more of the social and environmental themes as defined by MSCI ESG Research’s Sustainable Impact Metrics. To be eligible for inclusion in the Index, the securities must cumulatively generate at least 30% of sales from social and environmental themes and meet minimum ESG standards. The eligible securities are weighted in proportion of their weights in the MSCI World ESG Leaders Index (the “Parent Index”) followed by capping applied to the sector and issuer weights.

The Index is rebalanced on a quarterly basis, usually as of the close of the last business day of February, May, August and November, coinciding with the regular Semi-Annual and Quarterly Index Reviews of the MSCI Global Investable Market Indexes.

Additionally, each foreign currency in the index is hedged back to CAD by selling each foreign currency forward at the one-month Forward rate. The amount of forwards sold on the last business day of the month corresponds to the weight of the securities in the index that are quoted in each currency as of the close of two business days before the first calendar day of the following month. The amount hedged is kept constant over the whole month.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](https://www.msci.com/index-methodology).

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