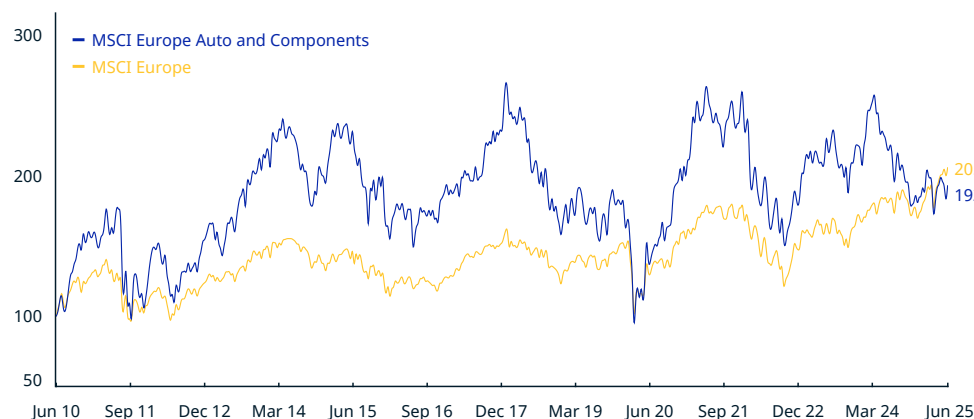


MSCI Europe Automobiles and Components Index (USD)

The **MSCI Europe Automobiles and Components Index** is composed of large and mid cap stocks across 15 Developed Markets (DM) countries*. All securities in the index are classified in the Automobiles and Components industry group (within the Consumer Discretionary sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe Auto and Components	MSCI Europe
2024	-17.31	-0.87
2023	22.51	16.68
2022	-24.08	-17.28
2021	16.79	13.75
2020	12.19	3.14
2019	12.33	20.03
2018	-30.95	-17.27
2017	27.62	22.13
2016	-6.87	-3.39
2015	-0.68	-5.32
2014	-8.91	-8.59
2013	40.67	21.68
2012	38.83	15.15
2011	-25.67	-13.82

INDEX PERFORMANCE – PRICE RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994	Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr						
MSCI Europe Auto and Components	-1.15	5.68	-9.91	5.51	5.22	6.67	-1.33	3.81		5.00	11.02	7.69	0.63
MSCI Europe	1.96	9.84	15.34	20.67	14.12	9.52	3.96	4.58		3.13	15.91	14.28	2.13

FUNDAMENTALS (JUN 30, 2025)

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe Auto and Components	4.81	24.13	26.28	27.27	0.14	0.26	0.01	0.18	72.02	2007-10-31–2009-03-02
MSCI Europe	3.42	16.50	17.56	16.46	0.61	0.45	0.19	0.19	64.47	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly price returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Automobiles and Components Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

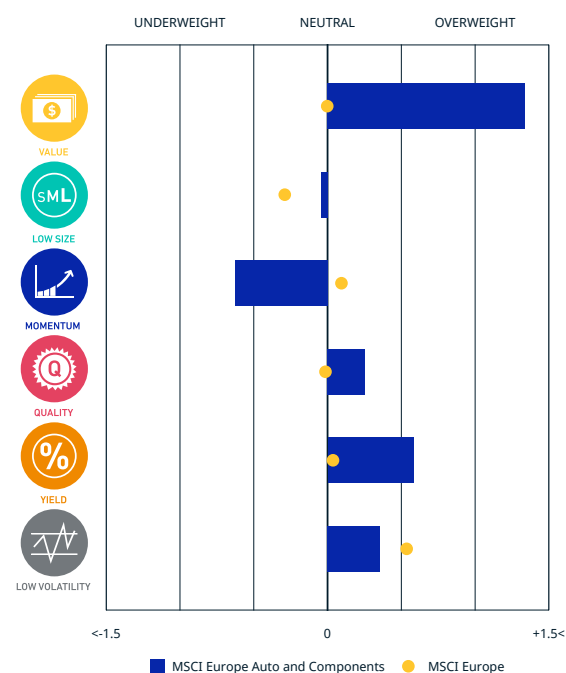
MSCI Europe Auto and Components	
Number of Constituents	11
Mkt Cap (USD Millions)	
Index	230,704.05
Largest	61,567.87
Smallest	4,619.10
Average	20,973.10
Median	20,139.83

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
FERRARI (IT)	IT	61.57	26.69
MERCEDES BENZ GROUP	DE	42.12	18.26
BMW STAMM	DE	25.68	11.13
MICHELIN	FR	24.82	10.76
VOLKSWAGEN VORZUG	DE	21.69	9.40
STELLANTIS	IT	20.14	8.73
CONTINENTAL	DE	9.57	4.15
RENAULT	FR	8.83	3.83
PORSCHE AUTOMOBIL VZG	DE	6.06	2.62
PORSCHE VORZUG	DE	5.61	2.43
Total		226.08	98.00

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



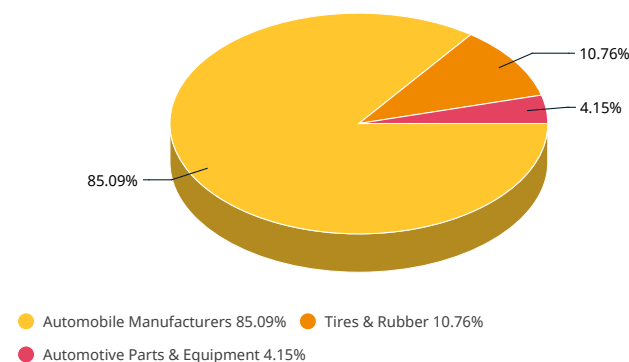
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

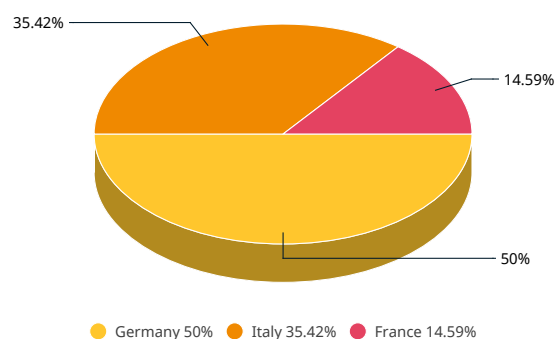
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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