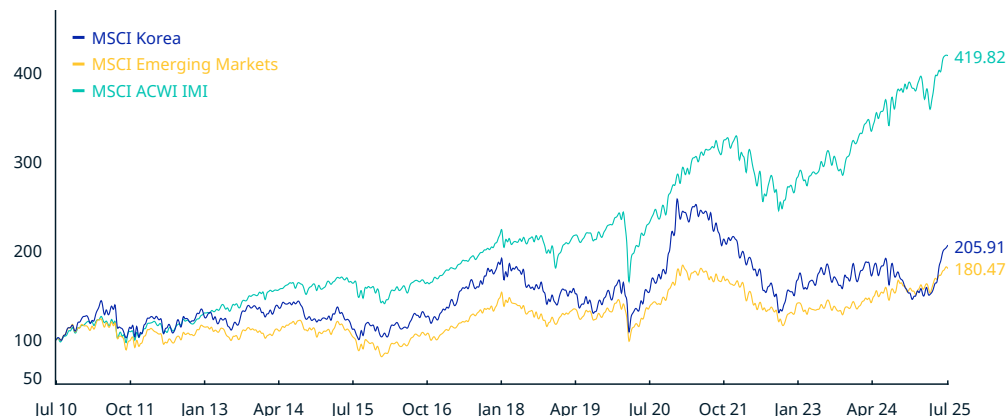


# MSCI Korea Index (USD)

The **MSCI Korea Index** is designed to measure the performance of the large and mid cap segments of the South Korean market. With 81 constituents, the index covers about 85% of the Korean equity universe .

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JUL 2010 – JUL 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Korea	MSCI Emerging Markets	MSCI ACWI IMI
2024	-23.40	7.50	16.37
2023	23.16	9.83	21.58
2022	-29.36	-20.09	-18.40
2021	-8.39	-2.54	18.22
2020	44.64	18.31	16.25
2019	12.50	18.42	26.35
2018	-20.94	-14.57	-10.08
2017	47.30	37.28	23.95
2016	8.75	11.19	8.36
2015	-6.66	-14.92	-2.19
2014	-11.12	-2.19	3.84
2013	3.94	-2.60	23.55
2012	21.18	18.22	16.38
2011	-12.00	-18.42	-7.89

## INDEX PERFORMANCE – NET RETURNS (%) (JUL 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000	FUNDAMENTALS (JUL 31, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Korea	4.01	31.86	10.99	44.82	8.44	5.16	6.30	9.82		1.87	12.39	10.28	1.19
MSCI Emerging Markets	1.95	12.69	17.18	17.51	10.50	5.40	5.77	8.07		2.54	15.48	13.04	1.94
MSCI ACWI IMI	1.33	12.05	15.07	11.29	14.65	12.55	9.77	7.07		1.81	22.62	18.60	3.08

## INDEX RISK AND RETURN CHARACTERISTICS (JUL 31, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>				Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			(%)	Period YYYY-MM-DD
MSCI Korea	4.34	27.91	26.74	23.68	0.26	0.21	0.29	0.41		71.50	2007-10-31–2008-11-20
MSCI Emerging Markets	5.25	17.14	15.81	16.84	0.40	0.23	0.29	0.39		65.25	2007-10-29–2008-10-27
MSCI ACWI IMI	2.24	14.54	15.40	15.14	0.70	0.66	0.56	0.39		58.59	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Korea Index was launched on Jan 01, 2001. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

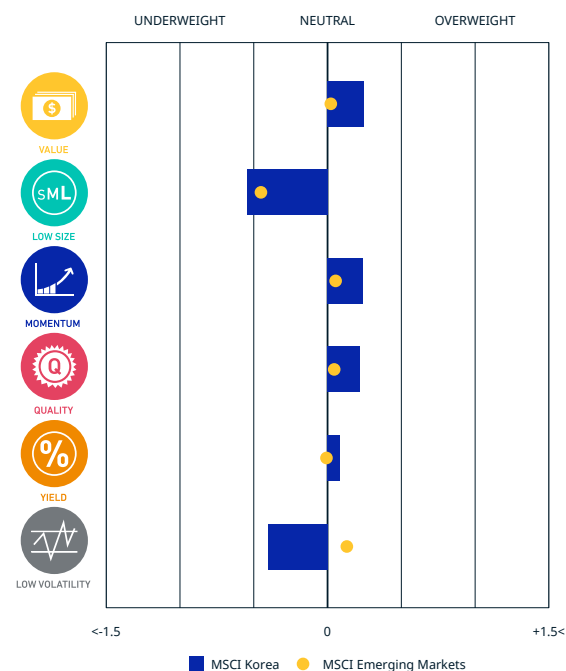
MSCI Korea	
Number of Constituents	81
Mkt Cap (USD Millions)	
Index	978,131.36
Largest	243,820.10
Smallest	1,381.70
Average	12,075.70
Median	4,940.89

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
SAMSUNG ELECTRONICS CO	243.82	24.93	Info Tech
SK HYNIX	107.68	11.01	Info Tech
SAMSUNG ELECTRONICS PREF	33.89	3.46	Info Tech
KB FINANCIAL GROUP	29.90	3.06	Financials
HANWHA AEROSPACE	24.57	2.51	Industrials
NAVER	24.16	2.47	Comm Svcs
DOOSAN ENERBILITY	21.21	2.17	Industrials
SHINHAN FINANCIAL GROUP	20.98	2.15	Financials
CELLTRION	20.97	2.14	Health Care
HYUNDAI MOTOR CO	20.91	2.14	Cons Discr
Total	548.09	56.03	

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

## MSCI FACTOR BOX



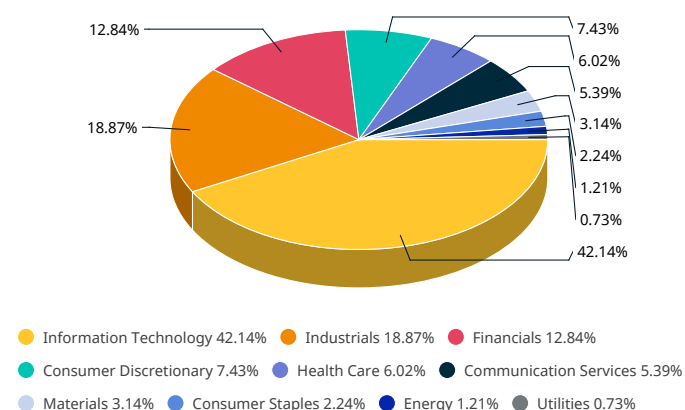
## MSCI FaCS

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS



## MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

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