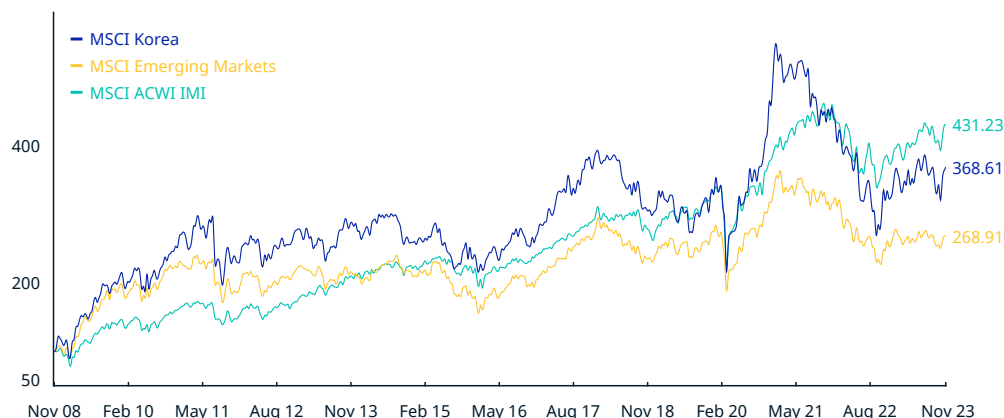


# MSCI Korea Index (USD)

The MSCI Korea Index is designed to measure the performance of the large and mid cap segments of the South Korean market. With 104 constituents, the index covers about 85% of the Korean equity universe .

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2008 – NOV 2023)



## ANNUAL PERFORMANCE (%)

Year	MSCI Korea	MSCI Emerging Markets	MSCI ACWI IMI
2022	-29.36	-20.09	-18.40
2021	-8.39	-2.54	18.22
2020	44.64	18.31	16.25
2019	12.50	18.42	26.35
2018	-20.94	-14.57	-10.08
2017	47.30	37.28	23.95
2016	8.75	11.19	8.36
2015	-6.66	-14.92	-2.19
2014	-11.12	-2.19	3.84
2013	3.94	-2.60	23.55
2012	21.18	18.22	16.38
2011	-12.00	-18.42	-7.89
2010	26.74	18.88	14.35
2009	71.35	78.51	36.41

## INDEX PERFORMANCE – NET RETURNS (%) (NOV 30, 2023)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI Korea	16.24	2.58	9.56	15.52	-4.49	3.60	2.31	9.76	
MSCI Emerging Markets	8.00	1.09	4.21	5.70	-4.04	2.34	2.12	7.40	
MSCI ACWI IMI	9.24	1.16	11.09	15.52	5.37	8.71	7.41	6.16	

## FUNDAMENTALS (NOV 30, 2023)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.07	17.78	10.92	1.05
2.96	14.22	11.52	1.58
2.12	19.31	15.89	2.53

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2023)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Korea	6.49	27.81	26.69	22.40	-0.10	0.20	0.16	0.41	71.50	2007-10-31–2008-11-20
MSCI Emerging Markets	6.15	17.78	19.14	17.19	-0.26	0.12	0.13	0.37	65.25	2007-10-29–2008-10-27
MSCI ACWI IMI	2.39	16.59	18.54	14.96	0.28	0.45	0.47	0.35	58.59	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Korea Index was launched on Jan 01, 2001. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

**INDEX CHARACTERISTICS**

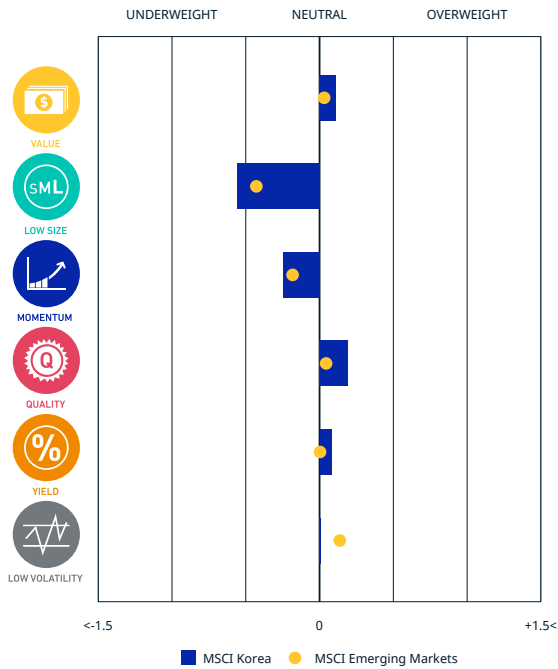
MSCI Korea	
<b>Number of Constituents</b>	104
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	858,572.85
<b>Largest</b>	269,488.15
<b>Smallest</b>	757.88
<b>Average</b>	8,255.51
<b>Median</b>	2,883.63

**TOP 10 CONSTITUENTS**

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
SAMSUNG ELECTRONICS CO	269.49	31.39	Info Tech
SK HYNIX	56.67	6.60	Info Tech
SAMSUNG ELECTRONICS PREF	36.93	4.30	Info Tech
POSCO HOLDINGS	26.91	3.13	Materials
NAVER	21.16	2.46	Comm Svcs
SAMSUNG SDI CO	20.13	2.34	Info Tech
HYUNDAI MOTOR CO	19.64	2.29	Cons Discr
LG CHEM	19.19	2.23	Materials
KIA CORP	17.40	2.03	Cons Discr
LG ENERGY SOLUTION	16.49	1.92	Industrials
<b>Total</b>	<b>504.00</b>	<b>58.70</b>	

**FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN**

**MSCI FACTOR BOX**



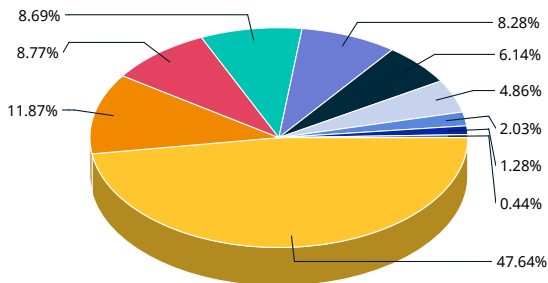
**MSCI FaCS**

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

**SECTOR WEIGHTS**



- Information Technology 47.64%
- Industrials 11.87%
- Financials 8.77%
- Materials 8.69%
- Consumer Discretionary 8.28%
- Communication Services 6.14%
- Health Care 4.86%
- Consumer Staples 2.03%
- Energy 1.28%
- Utilities 0.44%

## INDEX FRAMEWORK

The index is based on the MSCI Global Investable Indexes (GIMI) Methodology—a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

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