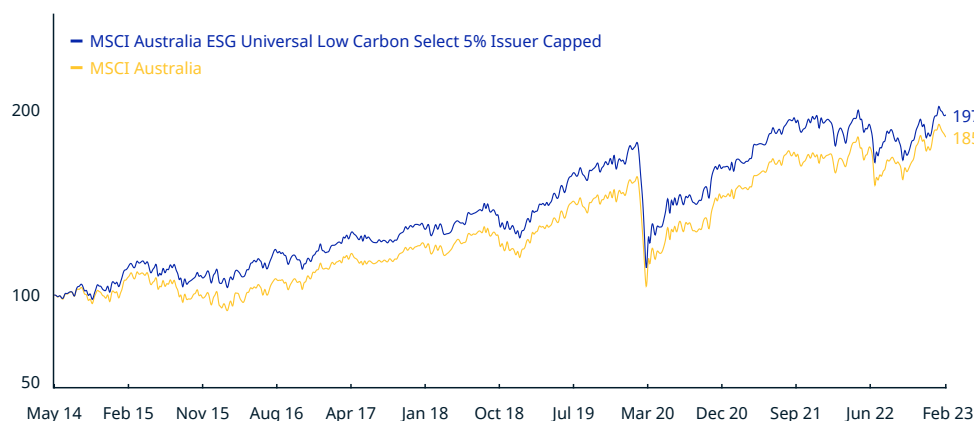


# MSCI Australia ESG Universal Low Carbon Select 5% Issuer Capped Index (AUD)

The MSCI Australia ESG Universal Low Carbon Select 5% Issuer Capped Index is based on the MSCI Australia Index, its parent index, and includes large and mid-cap securities of the Australian equity markets. The index aim to represent the performance of an investment strategy that by re-weighting free-float market cap weights based upon certain ESG metrics seeks to increase exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, while excluding companies based on various ESG and climate change criteria.

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (AUD) (MAY 2014 – FEB 2023)



## ANNUAL PERFORMANCE (%)

Year	MSCI Australia ESG Universal Low Carbon Select 5% Issuer Capped	MSCI Australia
2022	-4.56	1.58
2021	16.69	16.12
2020	-1.50	-0.95
2019	26.33	23.10
2018	-2.64	-2.22
2017	10.80	11.03
2016	8.95	11.98
2015	8.53	1.29

## INDEX PERFORMANCE – NET RETURNS (%) (FEB 28, 2023)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 30, 2014
					3 Yr	5 Yr	10 Yr		
MSCI Australia ESG Universal Low Carbon Select 5% Issuer Capped	-0.46	2.07	6.91	6.01	6.03	7.45	na	8.06	
MSCI Australia	-2.37	0.63	9.18	4.01	7.76	7.96	na	7.31	

## FUNDAMENTALS (FEB 28, 2023)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.97	18.14	15.53	2.09
4.67	15.08	14.30	2.21

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2014 – FEB 28, 2023)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Australia ESG Universal Low Carbon Select 5% Issuer Capped	0.98	3.12	9.60	19.60	16.76	na	37.08	2020-02-20–2020-03-23
MSCI Australia	1.00	0.00	2.57	19.02	16.39	na	35.97	2020-02-20–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

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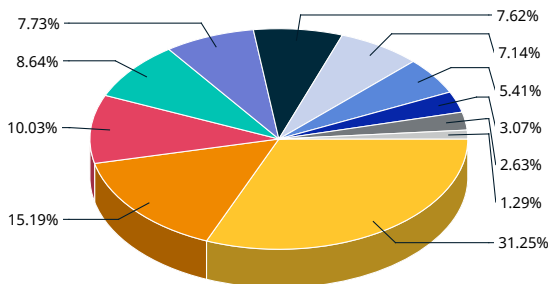
## INDEX CHARACTERISTICS

	MSCI Australia ESG Universal Low Carbon Select 5% Issuer Capped	MSCI Australia
<b>Number of Constituents</b>	54	59
<b>Weight (%)</b>		
<b>Largest</b>	5.14	13.28
<b>Smallest</b>	0.25	0.22
<b>Average</b>	1.85	1.69
<b>Median</b>	1.17	0.78

## TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MACQUARIE GROUP	5.14	4.04	Financials
CSL	4.90	8.28	Health Care
ANZ GROUP HOLDINGS	4.89	4.27	Financials
NATIONAL AUSTRALIA BANK	4.76	5.51	Financials
WESTPAC BANKING	4.64	4.57	Financials
COMMONWEALTH BANK OF AUS	4.63	9.94	Financials
WOODSIDE ENERGY GROUP	4.61	3.95	Energy
TRANSURBAN GROUP	4.44	2.53	Industrials
WESFARMERS	3.72	3.17	Cons Discr
FORTESCUE METALS GROUP	3.69	2.10	Materials
<b>Total</b>	<b>45.42</b>	<b>48.36</b>	

## SECTOR WEIGHTS



- Financials 31.25%
- Materials 15.19%
- Real Estate 10.03%
- Health Care 8.64%
- Consumer Discretionary 7.73%
- Industrials 7.62%
- Consumer Staples 7.14%
- Energy 5.41%
- Information Technology 3.07%
- Communication Services 2.63%
- Utilities 1.29%

The MSCI Australia ESG Universal Low Carbon Select 5% Issuer Capped Index was launched on Oct 26, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## INDEX FRAMEWORK

The MSCI Australia ESG Universal Low Carbon Select 5% Issuer Capped Index is constructed from following steps: Step 1 - The companies with MSCI ESG Rating below 'B' and MSCI ESG Controversies Score below 1 are excluded from the Index. Then, companies showing involvement in controversial weapons, civilian firearms, nuclear weapons, tobacco, thermal coal power and fossil fuel extraction are excluded from the Index. Step 2 - To select companies with low exposure to carbon emissions, the Parent Index constituents are ranked by the carbon emission intensity, and the top 5% of securities, by number, are excluded from the Low Carbon Universe. The cumulative weight of securities excluded from any sector is less than 30% of the weight of the sector in the Parent Index. In case this limit is reached for any sector, no further securities from that sector are excluded. The securities that are selected by both the steps above are eligible for inclusion in the index. Step 3 - ESG re-weighting factor is defined that reflect an assessment of both the current ESG profile (based on the current MSCI ESG Rating) as well as the trend in that profile (based on the MSCI ESG Rating Trend). Finally, the securities are re-weighted from the free-float market cap weights of the Parent Index using the combined ESG score to construct the MSCI ESG Universal Low Carbon Select Index. Further, the weight of all the issuers in the MSCI Australia ESG Universal Low Carbon Select 5% Issuer Capped Index is constrained at 5%. The Indexes are reviewed on a quarterly basis to coincide with the regular Quarterly Index Reviews of the MSCI Global Investable Market Indexes, as of the close of the last business day of February, May, August and November.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## ABOUT MSCI

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