

# MSCI Saudi Arabia 20/35 Index (USD)

The MSCI Saudi Arabia 20/35 Index captures the large and mid-cap securities of the Saudi Arabia market. The weight of the largest group entity in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%. With 41 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in Saudi Arabia.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (AUG 2014 – MAR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI Saudi Arabia 20/35	MSCI Saudi Arabia
2023	10.85	10.85
2022	-4.98	-4.98
2021	37.89	37.89
2020	0.87	0.87
2019	7.43	7.43
2018	19.34	19.34
2017	8.36	8.36
2016	13.88	13.84
2015	-6.37	-6.37

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Aug 29, 2014	FUNDAMENTALS (MAR 29, 2024)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Saudi Arabia 20/35	-0.99	4.76	15.98	4.76	9.31	7.54	na	5.46		2.98	21.31	17.77	2.43
MSCI Saudi Arabia	-0.99	4.76	15.98	4.76	9.31	7.54	na	5.39		2.98	21.31	17.77	2.43

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Aug 29, 2014	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Saudi Arabia 20/35	5.55	18.03	19.50	na	0.44	0.37	na	0.29	45.14	2014-09-01–2016-01-21
MSCI Saudi Arabia	5.55	18.03	19.50	na	0.44	0.37	na	0.28	45.44	2014-09-08–2016-01-21

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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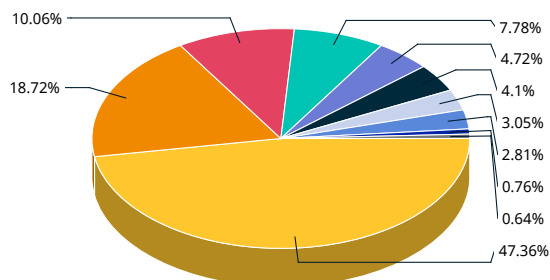
### INDEX CHARACTERISTICS

MSCI Saudi Arabia 20/35	
<b>Number of Constituents</b>	41
Mkt Cap ( USD Millions)	
<b>Index</b>	304,600.69
<b>Largest</b>	43,427.81
<b>Smallest</b>	1,331.58
<b>Average</b>	7,429.29
<b>Median</b>	3,812.82

### TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)	Sector
AL RAJHI BANKING & INV	43.43	14.26	Financials
SAUDI NATIONAL BANK	31.98	10.50	Financials
SAUDI ARAMCO	21.83	7.17	Energy
SAUDI TELECOM CO	21.12	6.93	Comm Srvcs
SAUDI BASIC IND CORP	18.74	6.15	Materials
SAUDI ARABIAN MINING CO	17.40	5.71	Materials
RIYAD BANK	11.68	3.83	Financials
ALINMA BANK	11.44	3.76	Financials
SAUDI BRITISH BANK	11.14	3.66	Financials
ACWA POWER COMPANY	8.59	2.82	Utilities
<b>Total</b>	<b>197.35</b>	<b>64.79</b>	

### SECTOR WEIGHTS



Financials 47.36% Materials 18.72% Communication Services 10.06%  
 Energy 7.78% Utilities 4.72% Health Care 4.1% Consumer Staples 3.05%  
 Information Technology 2.81% Consumer Discretionary 0.76% Real Estate 0.64%

The MSCI Saudi Arabia 20/35 Index was launched on May 11, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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