

# MSCI Saudi Arabia 20/35 Index (USD)

The MSCI Saudi Arabia 20/35 Index captures the large and mid-cap securities of the Saudi Arabia market. The weight of the largest group entity in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%. With 42 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in Saudi Arabia.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (AUG 2014 – DEC 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI Saudi Arabia 20/35	MSCI Saudi Arabia
2024	0.81	0.81
2023	10.85	10.85
2022	-4.98	-4.98
2021	37.89	37.89
2020	0.87	0.87
2019	7.43	7.43
2018	19.34	19.34
2017	8.36	8.36
2016	13.88	13.84
2015	-6.37	-6.37

## INDEX PERFORMANCE – GROSS RETURNS (%) (DEC 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Aug 29, 2014
					3 Yr	5 Yr	10 Yr		
MSCI Saudi Arabia 20/35	3.08	-1.49	0.81	0.81	2.02	8.11	8.14	4.66	
MSCI Saudi Arabia	3.08	-1.49	0.81	0.81	2.02	8.11	8.14	4.59	

## FUNDAMENTALS (DEC 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.60	18.84	15.92	2.36
3.60	18.84	15.92	2.36

## INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Aug 29, 2014	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Saudi Arabia 20/35	8.42	17.46	18.55	19.65	-0.02	0.38	0.40	0.24	45.14	2014-09-01–2016-01-21
MSCI Saudi Arabia	8.42	17.46	18.55	19.64	-0.02	0.38	0.40	0.24	45.44	2014-09-08–2016-01-21

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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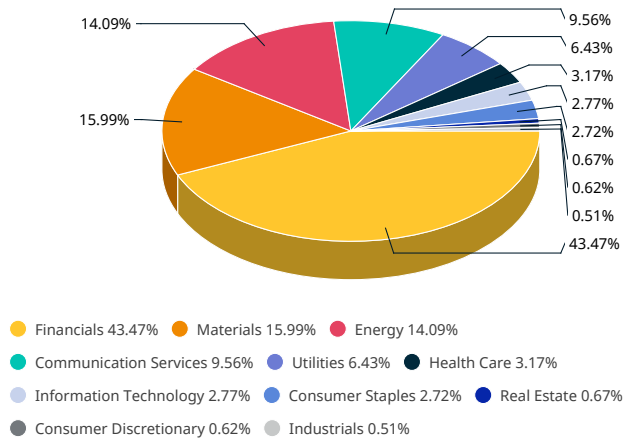
INDEX CHARACTERISTICS

MSCI Saudi Arabia 20/35	
Number of Constituents	42
Mkt Cap ( USD Millions)	
Index	318,865.39
Largest	49,346.89
Smallest	1,088.40
Average	7,592.03
Median	2,830.05

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)	Sector
AL RAJHI BANKING & INV	49.35	15.48	Financials
SAUDI ARAMCO	43.36	13.60	Energy
SAUDI NATIONAL BANK	26.13	8.20	Financials
SAUDI TELECOM CO	21.29	6.68	Comm Srvcs
SAUDI ARABIAN MINING CO	17.30	5.42	Materials
SAUDI BASIC IND CORP	16.05	5.03	Materials
ACWA POWER COMPANY	15.65	4.91	Utilities
RIYAD BANK	11.19	3.51	Financials
ALINMA BANK	9.44	2.96	Financials
SAUDI AWWAL BANK	9.02	2.83	Financials
Total	218.77	68.61	

SECTOR WEIGHTS



The MSCI Saudi Arabia 20/35 Index was launched on May 11, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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