

MSCI Saudi Arabia 20/35 Index (USD)

The MSCI Saudi Arabia 20/35 Index captures the large and mid-cap securities of the Saudi Arabia market. The weight of the largest group entity in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%. With 35 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in Saudi Arabia.

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (AUG 2014 – APR 2022)



ANNUAL PERFORMANCE (%)

| Year | MSCI Saudi Arabia 20/35 | MSCI Saudi Arabia |
|------|-------------------------|-------------------|
| 2021 | 37.89 | 37.89 |
| 2020 | 0.87 | 0.87 |
| 2019 | 7.43 | 7.43 |
| 2018 | 19.34 | 19.34 |
| 2017 | 8.36 | 8.36 |
| 2016 | 13.88 | 13.84 |
| 2015 | -6.37 | -6.37 |

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 29, 2022)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since Aug 29, 2014 | Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------------------|------|-------|-------|-------|------------|-------|-------|--------------------|--------------------|-------------|-------|---------|------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | Since Aug 29, 2014 | | | | | |
| MSCI Saudi Arabia 20/35 | 5.92 | 13.74 | 38.58 | 24.29 | 14.65 | 19.42 | na | 8.53 | 1.93 | 22.44 | 19.30 | 2.95 | |
| MSCI Saudi Arabia | 5.92 | 13.74 | 38.58 | 24.29 | 14.65 | 19.42 | na | 8.44 | 1.93 | 22.44 | 19.30 | 2.95 | |

FUNDAMENTALS (APR 29, 2022)

INDEX RISK AND RETURN CHARACTERISTICS (APR 29, 2022)

| | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since Aug 29, 2014 | MAXIMUM DRAWDOWN | |
|-------------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
| | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD |
| MSCI Saudi Arabia 20/35 | 2.51 | 19.83 | 18.11 | na | 0.75 | 1.01 | na | 0.45 | 45.14 | 2014-09-01–2016-01-21 |
| MSCI Saudi Arabia | 2.51 | 19.83 | 18.11 | na | 0.75 | 1.01 | na | 0.45 | 45.44 | 2014-09-08–2016-01-21 |

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Saudi Arabia 20/35 Index was launched on May 11, 2018. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

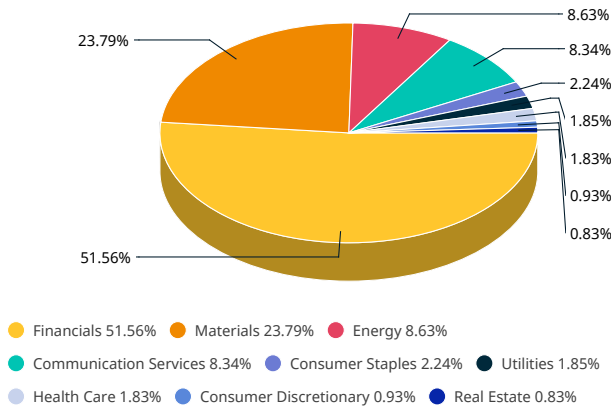
INDEX CHARACTERISTICS

| MSCI Saudi Arabia 20/35 | |
|-------------------------|------------|
| Number of Constituents | 35 |
| Mkt Cap (USD Millions) | |
| Index | 324,576.63 |
| Largest | 57,677.03 |
| Smallest | 1,126.76 |
| Average | 9,273.62 |
| Median | 3,699.69 |

TOP 10 CONSTITUENTS

| | Float Adj Mkt Cap (USD Billions) | Index Wt. (%) | Sector |
|-------------------------|----------------------------------|---------------|------------|
| AL RAJHI BANKING & INV | 57.68 | 17.77 | Financials |
| SAUDI NATIONAL BANK | 46.22 | 14.24 | Financials |
| SAUDI BASIC IND CORP | 31.43 | 9.68 | Materials |
| SAUDI ARAMCO | 26.34 | 8.11 | Energy |
| SAUDI TELECOM CO | 18.56 | 5.72 | Comm Srvc |
| SAUDI ARABIAN MINING CO | 15.85 | 4.88 | Materials |
| RIYAD BANK | 14.68 | 4.52 | Financials |
| ALINMA BANK | 10.83 | 3.34 | Financials |
| SAUDI BRITISH BANK | 9.83 | 3.03 | Financials |
| SABIC AGRI-NUTRIENTS | 9.29 | 2.86 | Materials |
| Total | 240.69 | 74.16 | |

SECTOR WEIGHTS



INDEX METHODOLOGY

The index is based on the MSCI 20/35 Capped [methodology](#). The MSCI 20/35 Indexes constrain the weight of the largest group entity at 35%, and all other group entities at 20%, with a buffer of 10% applied on these limits at each index rebalancing. The MSCI 20/35 Indexes are rebalanced quarterly as of the last business day of each February, May, August and November, to coincide with the Quarterly Index Reviews of their parent indexes. The MSCI 20/35 Indexes are also rebalanced on an “as needed” basis. This means that an MSCI 20/35 Index is rebalanced at the end of any day on which the 35% and 20% constraints (without the buffer) are breached. Such “as needed” rebalancings ensure that the index remains within the specified weight limits.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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