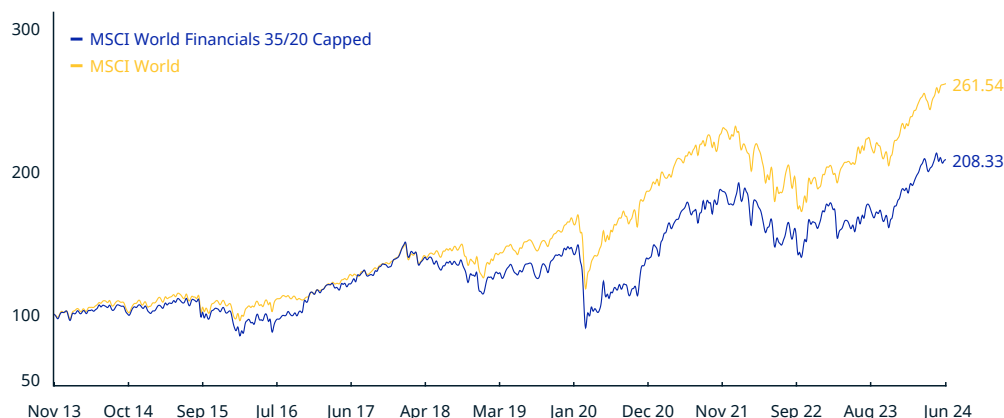


# MSCI World Financials 35/20 Capped Index (USD)

The **MSCI World Financials 35/20 Capped Index** is based on MSCI World index, its parent index and is designed to measure the performance of the large and mid cap representation across 23 Developed Markets (DM) countries\*. All securities in the index are classified in the Financials sector as per the Global Industry Classification Standard (GICS®). The weight of the largest issuer in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2013 – JUN 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI World Financials 35/20 Capped	MSCI World
2023	16.16	23.79
2022	-10.19	-18.14
2021	27.87	21.82
2020	-2.84	15.90
2019	25.51	27.67
2018	-16.97	-8.71
2017	22.74	22.40
2016	12.47	7.51
2015	-3.37	-0.87
2014	3.17	4.94

## INDEX PERFORMANCE – NET RETURNS (%) (JUN 28, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI World Financials 35/20 Capped	-1.31	-0.41	23.72	10.04	6.74	9.24	7.04	7.17	
MSCI World	2.03	2.63	20.19	11.75	6.86	11.78	9.16	9.50	

## FUNDAMENTALS (JUN 28, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.83	13.93	12.40	1.64
1.80	22.07	18.57	3.42

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – JUN 28, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Financials 35/20 Capped	1.10	8.70	2.61	19.17	22.26	18.79	0.28	0.41	0.37	0.39	44.02	2018-01-26–2020-03-23
MSCI World	1.00	0.00	2.25	17.23	17.80	15.03	0.30	0.60	0.56	0.59	34.03	2020-02-12–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI World Financials 35/20 Capped Index (USD)

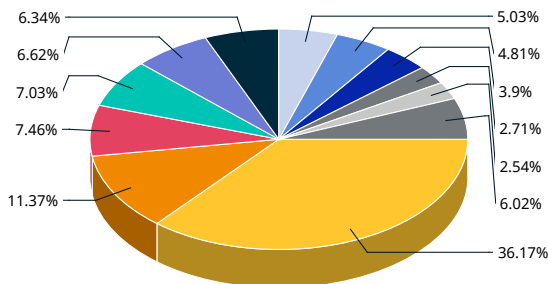
## INDEX CHARACTERISTICS

	MSCI World Financials 35/20 Capped	MSCI World
<b>Number of Constituents</b>	232	1,430
	Weight (%)	
<b>Largest</b>	5.91	4.77
<b>Smallest</b>	0.02	0.00
<b>Average</b>	0.43	0.07
<b>Median</b>	0.20	0.02

## TOP 10 CONSTITUENTS

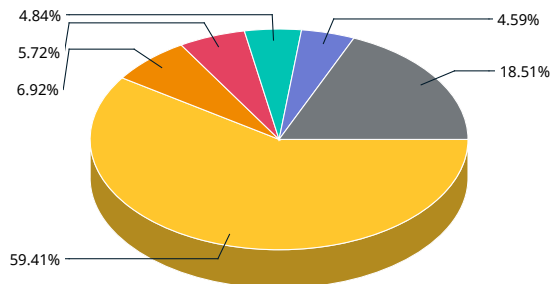
	Country	Index Wt. (%)	Parent Index Wt. (%)
JPMORGAN CHASE & CO	US	5.91	0.88
BERKSHIRE HATHAWAY B	US	5.43	0.81
VISA A	US	4.23	0.63
MASTERCARD A	US	3.74	0.56
BANK OF AMERICA CORP	US	2.87	0.43
WELLS FARGO & CO	US	2.14	0.32
HSBC HOLDINGS (GB)	GB	1.66	0.25
ROYAL BANK OF CANADA	CA	1.53	0.23
GOLDMAN SACHS GROUP	US	1.49	0.22
S&P GLOBAL	US	1.45	0.22
<b>Total</b>		<b>30.46</b>	<b>4.52</b>

## SUB-INDUSTRY WEIGHTS



- Diversified Banks 36.17%
- Transaction & Payment Processing Services 11.37%
- Property & Casualty Insurance 7.46%
- Financial Exchanges & Data 7.03%
- Asset Management & Custody Banks 6.62%
- Multi-Sector Holdings 6.34%
- Life & Health Insurance 5.03%
- Investment Banking & Brokerage 4.81%
- Multi-line Insurance 3.9%
- Insurance Brokers 2.71%
- Consumer Finance 2.54%
- Other 6.02%

## COUNTRY WEIGHTS



- United States 59.41%
- Canada 6.92%
- Japan 5.72%
- United Kingdom 4.84%
- Australia 4.59%
- Other 18.51%

\*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Financials 35/20 Capped Index was launched on May 07, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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