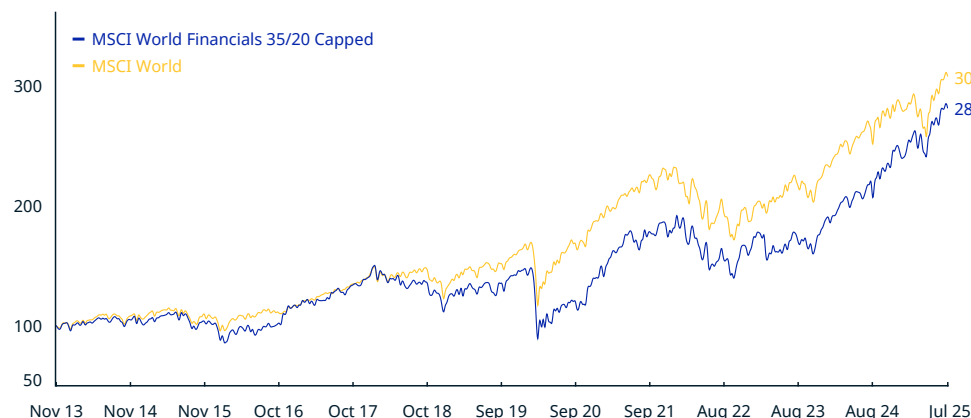


# MSCI World Financials 35/20 Capped Index (USD)

The **MSCI World Financials 35/20 Capped Index** is based on MSCI World index, its parent index and is designed to measure the performance of the large and mid cap representation across 23 Developed Markets (DM) countries\*. All securities in the index are classified in the Financials sector as per the Global Industry Classification Standard (GICS®). The weight of the largest issuer in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2013 – JUL 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI World Financials 35/20 Capped	MSCI World
2024	26.67	18.67
2023	16.16	23.79
2022	-10.19	-18.14
2021	27.87	21.82
2020	-2.84	15.90
2019	25.51	27.67
2018	-16.97	-8.71
2017	22.74	22.40
2016	12.47	7.51
2015	-3.37	-0.87
2014	3.17	4.94

## INDEX PERFORMANCE – NET RETURNS (%) (JUL 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI World Financials 35/20 Capped	0.67	10.03	27.73	17.39	21.40	19.60	9.86	9.26	
MSCI World	1.29	11.91	15.72	10.88	15.83	13.78	10.60	10.11	

## FUNDAMENTALS (JUL 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.47	16.02	13.98	1.95
1.69	23.68	19.92	3.69

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – JUL 31, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD	
MSCI World Financials 35/20 Capped	1.10	8.61	2.31	17.19	19.13	19.00	0.95	0.89	0.48	0.49	44.02	2018-01-26–2020-03-23
MSCI World	1.00	0.00	2.37	14.62	15.78	15.14	0.77	0.72	0.61	0.62	34.03	2020-02-12–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI World Financials 35/20 Capped Index (USD)

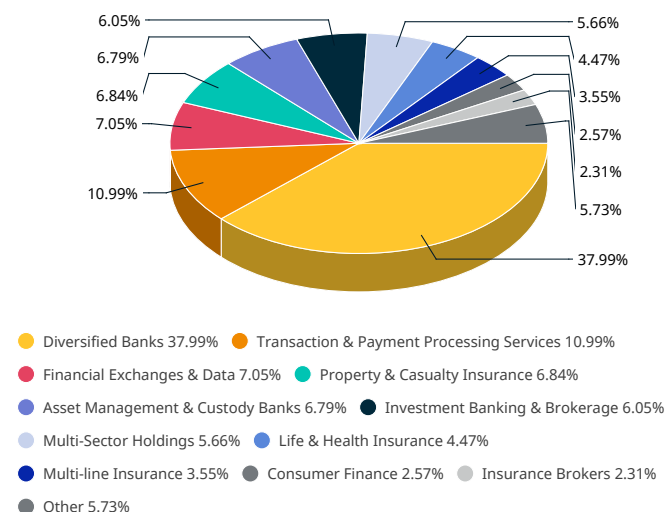
### INDEX CHARACTERISTICS

	MSCI World Financials 35/20 Capped	MSCI World
<b>Number of Constituents</b>	230	1,322
	<b>Weight (%)</b>	
<b>Largest</b>	6.40	5.69
<b>Smallest</b>	0.02	0.00
<b>Average</b>	0.43	0.08
<b>Median</b>	0.21	0.03

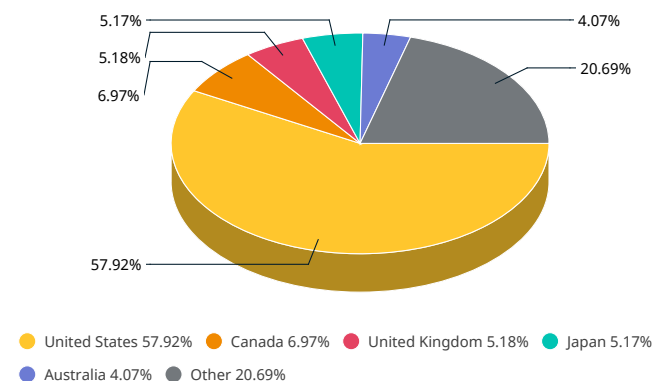
### TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)
JPMORGAN CHASE & CO	US	6.40	1.09
BERKSHIRE HATHAWAY B	US	4.89	0.83
VISA A	US	4.60	0.78
MASTERCARD A	US	3.57	0.61
BANK OF AMERICA CORP	US	2.64	0.45
WELLS FARGO & CO	US	2.03	0.34
GOLDMAN SACHS GROUP	US	1.74	0.29
HSBC HOLDINGS (GB)	GB	1.67	0.28
COMMONWEALTH BANK OF AUS	AU	1.48	0.25
ROYAL BANK OF CANADA	CA	1.41	0.24
<b>Total</b>		<b>30.43</b>	<b>5.16</b>

### SUB-INDUSTRY WEIGHTS



### COUNTRY WEIGHTS



\*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Financials 35/20 Capped Index was launched on May 07, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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