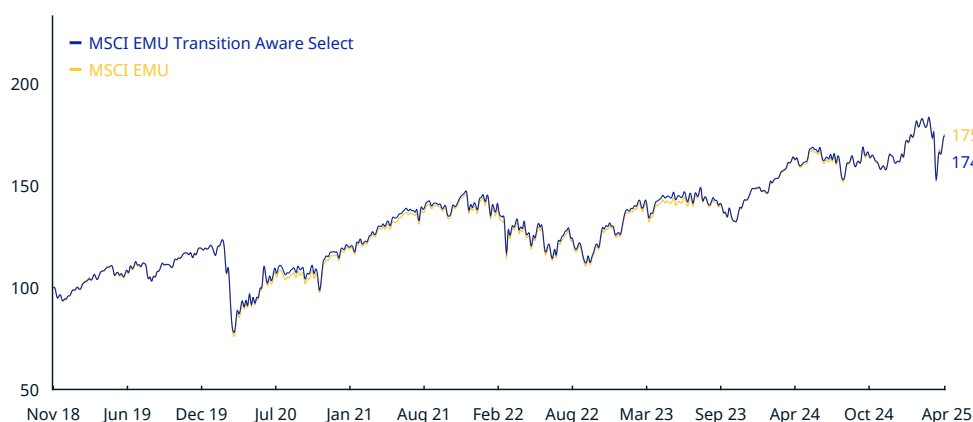


MSCI EMU Transition Aware Select Index (EUR)

The MSCI EMU Transition Aware Select Index is based on the MSCI EMU Index, its parent index, and includes large and mid-cap securities across 10 Developed Markets countries in the EMU*. The index is designed to represent the performance of companies that are contributing to the climate transition by setting SBTi approved emissions reduction targets, generating green revenues or leading their sector peers in terms of greenhouse gas emissions intensity. The index excludes companies that are associated with controversial weapons, tobacco, thermal coal mining, thermal coal-based power generation, or unconventional oil & gas extraction and companies that are not in compliance with the United Nations Global Compact principles.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2018 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI EMU Transition Aware Select	MSCI EMU
2024	9.36	9.49
2023	18.07	18.78
2022	-12.59	-12.47
2021	21.97	22.16
2020	-0.01	-1.02
2019	25.21	25.47

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2018
MSCI EMU Transition Aware Select	0.00	-0.28	7.85	7.09	10.66	12.91	na	9.04
MSCI EMU	0.15	0.40	9.04	7.69	11.23	13.19	na	9.11

FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.13	15.20	13.49	1.83
3.04	15.56	13.64	1.86

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2018 – APR 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2018	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EMU Transition Aware Select	0.98	1.46	14.44	15.44	15.95	na	0.57	0.76	na	0.54	36.60	2020-02-19–2020-03-18
MSCI EMU	1.00	0.00	2.35	15.31	15.73	na	0.60	0.78	na	0.54	38.07	2020-02-19–2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI EMU Transition Aware Select Index (EUR)

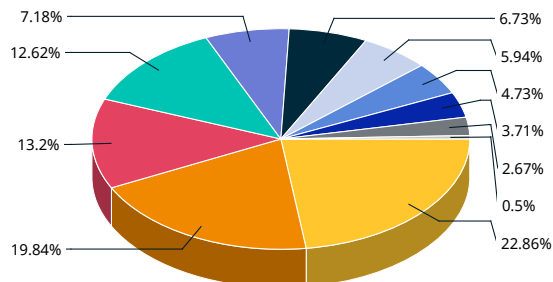
INDEX CHARACTERISTICS

	MSCI EMU Transition Aware Select	MSCI EMU
Number of Constituents	150	216
	Weight (%)	
Largest	6.94	4.88
Smallest	0.05	0.04
Average	0.67	0.46
Median	0.33	0.23

TOP 10 CONSTITUENTS

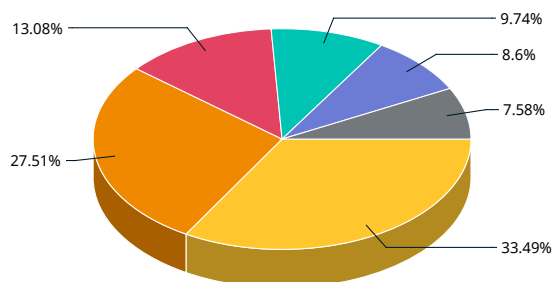
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
SAP	DE	6.94	4.88	Info Tech
ASML HLDG	NL	4.92	4.20	Info Tech
SIEMENS	DE	4.33	2.81	Industrials
BANCO SANTANDER	ES	2.81	1.71	Financials
LVMH MOET HENNESSY	FR	2.80	2.46	Cons Discr
SANOFI	FR	2.46	1.99	Health Care
TOTALENERGIES	FR	2.45	2.02	Energy
SCHNEIDER ELECTRIC	FR	2.37	2.04	Industrials
AIR LIQUIDE	FR	2.32	1.91	Materials
UNICREDIT	IT	2.21	1.30	Financials
Total		33.61	25.33	

SECTOR WEIGHTS



Financials 22.86% Industrials 19.84% Information Technology 13.2%
 Consumer Discretionary 12.62% Consumer Staples 7.18% Utilities 6.73%
 Health Care 5.94% Materials 4.73% Communication Services 3.71%
 Energy 2.67% Real Estate 0.5%

COUNTRY WEIGHTS



France 33.49% Germany 27.51% Netherlands 13.08% Spain 9.74%
 Italy 8.6% Other 7.58%

*DM countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

ABOUT MSCI

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