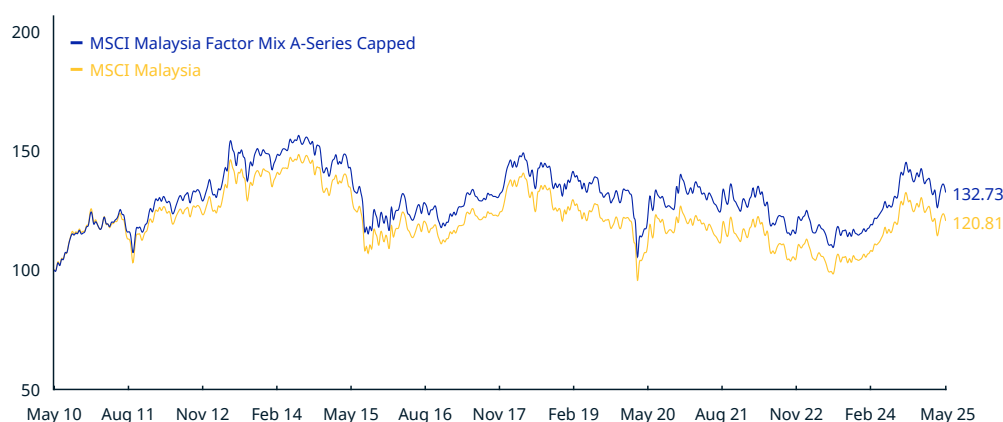


MSCI Malaysia Factor Mix A-Series Capped Index (SGD)

The **MSCI Malaysia Factor Mix A-Series Capped Index** represents the performance of large- and mid-cap companies across Malaysian equity markets. It aims to represent the performance of quality, value and low volatility factor strategies. The Index is an equal weighted combination of the MSCI Malaysia Value Weighted, MSCI Malaysia Minimum Volatility and MSCI Malaysia Quality Indexes in a single multi-factor index. The MSCI A-Series capped index methodology is designed to take into account the minimum number of stock guidelines for ETFs listed in the U.S. for non-U.S. equity indexes and the 25% and 50% concentration constraints required for a fund to qualify as a regulated investment company (RIC) in the U.S.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (SGD) (MAY 2010 – MAY 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Malaysia Factor Mix A-Series Capped	MSCI Malaysia
2024	23.98	24.88
2023	-5.68	-5.08
2022	-6.55	-6.26
2021	-4.51	-4.36
2020	3.40	1.89
2019	-2.46	-3.31
2018	-2.08	-4.16
2017	16.06	15.68
2016	-2.94	-2.13
2015	-13.84	-14.41
2014	-5.31	-6.24
2013	11.35	11.30
2012	10.02	7.64
2011	4.85	1.34

INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2001
MSCI Malaysia Factor Mix A-Series Capped	-2.22	-2.44	4.82	-7.33	1.17	1.07	-0.49	6.21
MSCI Malaysia	-1.73	-2.50	4.32	-7.80	1.30	1.22	-0.82	5.03

FUNDAMENTALS (MAY 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.14	14.57	12.98	1.35
4.18	14.04	12.67	1.34

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2001 – MAY 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Malaysia Factor Mix A-Series Capped	0.92	2.19	14.46	11.55	11.76	11.94	41.31	2008-01-11–2008-10-29
MSCI Malaysia	1.00	0.00	6.19	11.98	11.98	12.21	48.55	2008-01-11–2008-10-29

¹ Last 12 months

² Based on monthly net returns data

The MSCI Malaysia Factor Mix A-Series Capped Index was launched on Oct 20, 2014. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

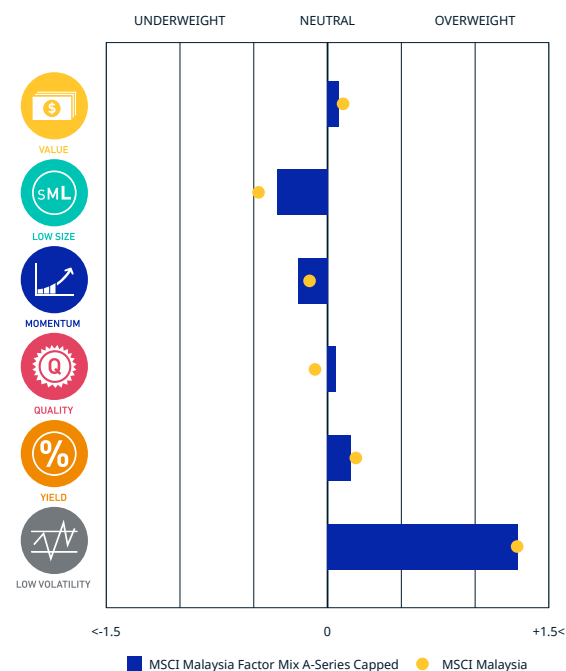
	MSCI Malaysia Factor Mix A- Series Capped	MSCI Malaysia
Number of Constituents	30	30
	Weight (%)	
Largest	11.29	13.43
Smallest	0.68	0.99
Average	3.33	3.33
Median	2.65	2.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MALAYAN BANKING	11.29	11.37	Financials
PUBLIC BANK	11.15	13.43	Financials
PETRONAS GAS	5.49	3.04	Utilities
HONG LEONG BANK	5.32	2.73	Financials
CIMB GROUP HOLDINGS	5.31	11.94	Financials
TENAGA NASIONAL	4.46	8.71	Utilities
RHB BANK	4.05	2.10	Financials
PRESS METAL ALUMINIUM	3.98	4.00	Materials
GAMUDA	3.58	4.46	Industrials
MISC BHD	3.35	2.16	Industrials
Total	57.97	63.94	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



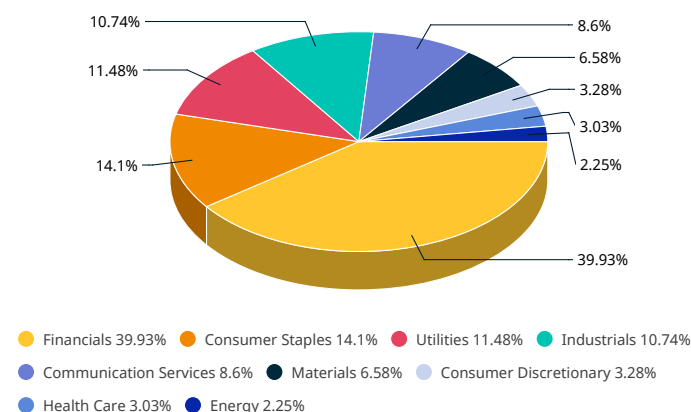
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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