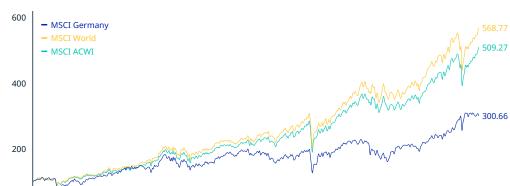
# **MSCI Germany Index (EUR)**

The **MSCI Germany Index** is designed to measure the performance of the large and mid cap segments of the German market. With 54 constituents, the index covers about 85% of the equity universe in Germany.

For a complete description of the index methodology, please see Index methodology - MSCI.

# CUMULATIVE INDEX PERFORMANCE — NET RETURNS (EUR) (OCT 2010 – OCT 2025)



Jul 19

### **ANNUAL PERFORMANCE (%)**

Year	MSCI Germany	MSCI World	MSCI ACWI
2024	17.58	26.60	25.33
2023	18.82	19.60	18.06
2022	-17.25	-12.78	-13.01
2021	13.34	31.07	27.54
2020	2.33	6.33	6.65
2019	22.99	30.02	28.93
2018	-18.25	-4.11	-4.85
2017	12.17	7.51	8.89
2016	5.82	10.73	11.09
2015	9.29	10.42	8.76
2014	2.08	19.50	18.61
2013	25.69	21.20	17.49
2012	28.89	14.05	14.35
2011	-15.34	-2.38	-4.25

# INDEX PERFORMANCE - NET RETURNS (%) (OCT 31, 2025)

### **FUNDAMENTALS (OCT 31, 2025)**

		ANNUALIZED											
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr <sub>D</sub>	Since ec 29, 2000	Div Yld (%)	P/E	P/E Fwd	P/BV	
MSCI Germany	-0.33	-2.23	20.83	16.69	19.81	12.58	6.34	4.42	2.51	19.44	14.78	1.92	_
MSCI World	3.84	7.12	14.77	7.47	15.56	15.80	11.30	6.33	1.58	24.79	20.63	3.97	
MSCI ACWI	4.08	7.65	15.36	8.63	15.51	14.82	10.83	6.23	1.65	23.63	19.66	3.66	

#### INDEX RISK AND RETURN CHARACTERISTICS (OCT 31, 2025)

		ANNUALIZED STD DEV (%) 2			SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Turnover (%) 1	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	(%)	Period YYYY-MM-DD	
MSCI Germany	1.94	13.21	15.79	16.35	1.22	0.73	0.42	0.27	71.07	2000-02-29-2003-03-12	
MSCI World	2.34	11.92	13.61	13.50	1.03	1.03	0.82	0.44	59.39	2000-08-31-2009-03-09	
MSCI ACWI	2.51	11.57	12.94	13.01	1.06	1.02	0.81	0.40	53.06	2007-06-15-2009-03-09	
		•									

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly net returns data <sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Germany Index was launched on Mar 31, 1986. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



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OCT 31, 2025 Index Factsheet

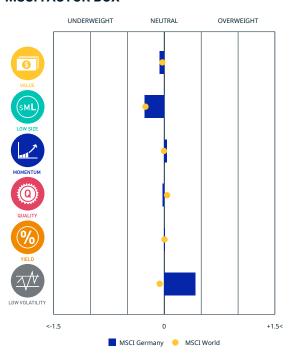
#### **INDEX CHARACTERISTICS**

MSCI Germany					
Number of	54				
Constituents					
	Mkt Cap ( EUR Millions)				
Index	1,637,091.04				
Largest	234,377.11				
Smallest	3,251.54				
Average	30,316.50				
Median	14,790.20				

#### **TOP 10 CONSTITUENTS**

	Float Adj Mkt Cap ( EUR Billions)	Index Wt. (%)	Sector
SAP	234.38	14.32	Info Tech
SIEMENS	186.62	11.40	Industrials
ALLIANZ	134.46	8.21	Financials
DEUTSCHE TELEKOM	93.86	5.73	Comm Srvcs
RHEINMETALL	78.09	4.77	Industrials
SIEMENS ENERGY	72.90	4.45	Industrials
MUENCHENER RUECKVERSICH	70.08	4.28	Financials
DEUTSCHE BANK	57.25	3.50	Financials
INFINEON TECHNOLOGIES	44.82	2.74	Info Tech
DEUTSCHE BOERSE	41.33	2.52	Financials
Total	1,013.79	61.93	

# FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN MSCI FACTOR BOX



### **MSCI FaCS**



VALUE
Relatively Inexpensive Stocks



LOW SIZE Smaller Companies



**MOMENTUM Rising Stocks** 



QUALITY
Sound Balance Sheet Stocks



YIELD
Cash Flow Paid Out



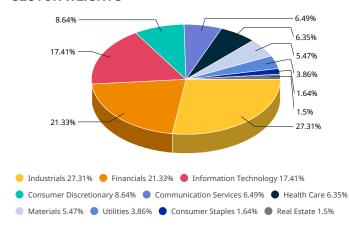
LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a

broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

# **SECTOR WEIGHTS**





OCT 31, 2025 Index Factsheet

# MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

#### **ABOUT MSCI**

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit <a href="https://www.msci.com">www.msci.com</a>.

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