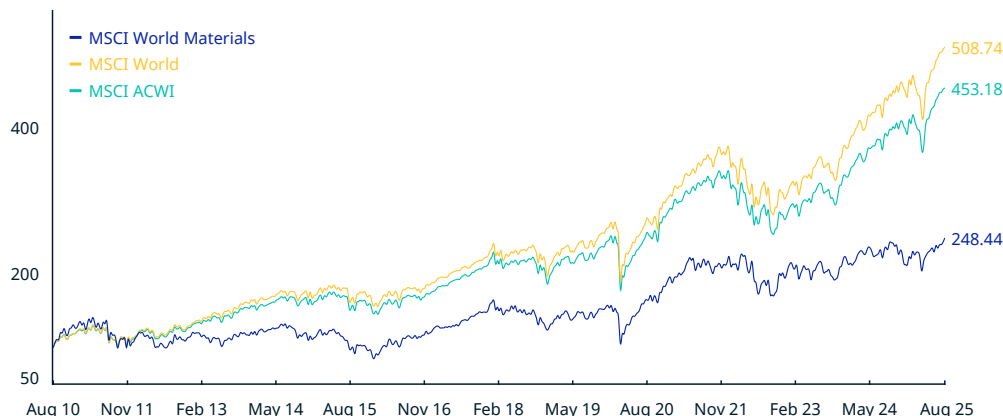


# MSCI World Materials Index (USD)

The **MSCI World Materials Index** is designed to capture the large and mid cap segments across 23 Developed Markets (DM) countries\*. All securities in the index are classified in the Materials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (AUG 2010 – AUG 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI World Materials	MSCI World	MSCI ACWI
2024	-5.50	18.67	17.49
2023	14.77	23.79	22.20
2022	-10.75	-18.14	-18.36
2021	16.32	21.82	18.54
2020	19.94	15.90	16.25
2019	23.35	27.67	26.60
2018	-16.93	-8.71	-9.41
2017	28.94	22.40	23.97
2016	22.46	7.51	7.86
2015	-15.26	-0.87	-2.36
2014	-5.06	4.94	4.16
2013	3.43	26.68	22.80
2012	11.30	15.83	16.13
2011	-19.84	-5.54	-7.35

## INDEX PERFORMANCE – NET RETURNS (%) (AUG 29, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI World Materials	7.17	7.76	4.85	16.75	10.83	8.60	9.29	7.42
MSCI World	2.61	8.41	15.68	13.78	18.50	12.89	11.65	7.04
MSCI ACWI	2.47	8.52	15.79	14.30	17.66	12.00	11.10	6.92

## FUNDAMENTALS (AUG 29, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.23	21.52	17.67	2.30
1.66	23.84	20.07	3.75
1.75	22.55	19.04	3.43

## INDEX RISK AND RETURN CHARACTERISTICS (AUG 29, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Materials	3.54	19.08	19.35	19.07	0.39	0.37	0.45	0.28	67.03	2008-05-19–2008-11-20
MSCI World	2.34	14.26	15.60	14.96	0.94	0.67	0.67	0.43	57.82	2007-10-31–2009-03-09
MSCI ACWI	2.51	14.10	15.09	14.71	0.90	0.64	0.65	0.38	58.38	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Materials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

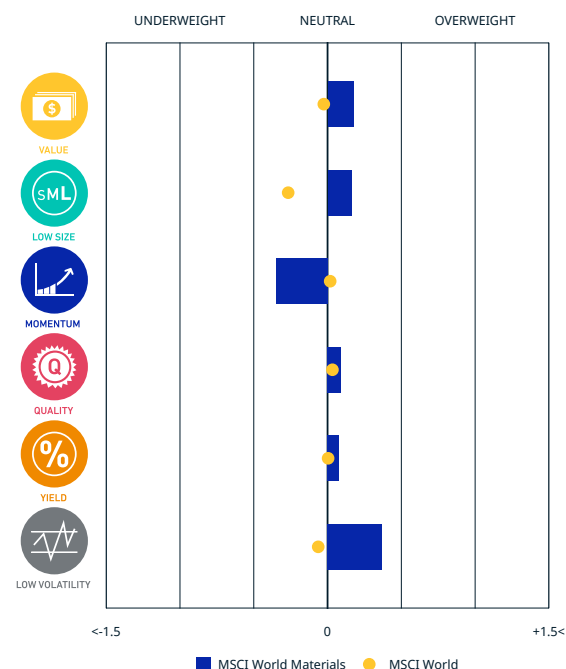
MSCI World Materials	
Number of Constituents	91
Mkt Cap (USD Millions)	
Index	2,549,769.28
Largest	225,142.81
Smallest	2,966.44
Average	28,019.44
Median	16,092.63

## TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
LINDE (NEW)	US	225.14	8.83
BHP GROUP (AU)	AU	143.49	5.63
AIR LIQUIDE	FR	119.32	4.68
SHERWIN-WILLIAMS CO	US	87.09	3.42
NEWMONT CORP	US	81.91	3.21
CRH (US)	US	76.35	2.99
AGNICO EAGLE MINES	CA	72.58	2.85
RIO TINTO PLC (GB)	GB	70.78	2.78
ECOLAB	US	70.69	2.77
AIR PRODUCTS & CHEMICALS	US	65.45	2.57
Total		1,012.81	39.72

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

## MSCI FACTOR BOX



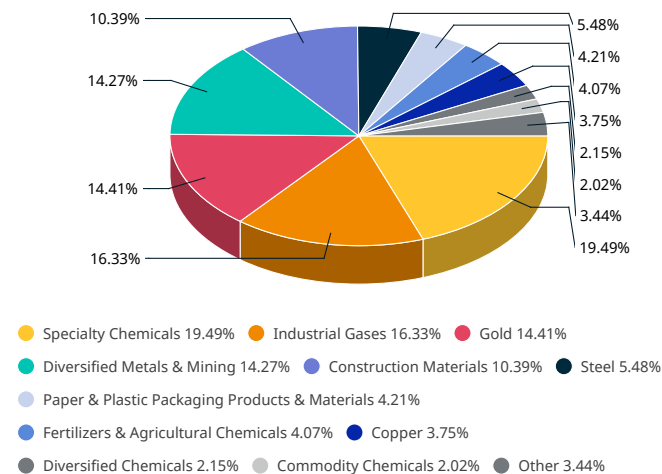
## MSCI FaCS

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

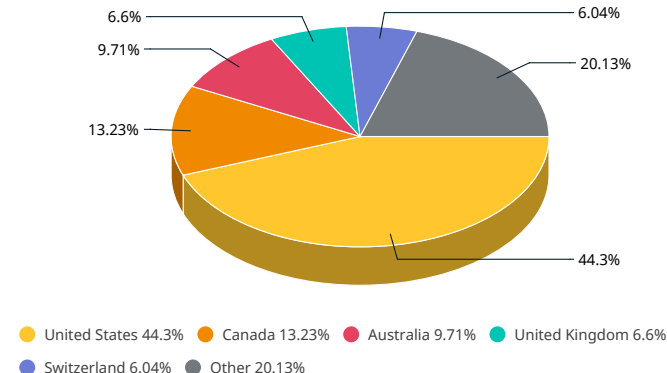
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SUB-INDUSTRY WEIGHTS



## COUNTRY WEIGHTS



## MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

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