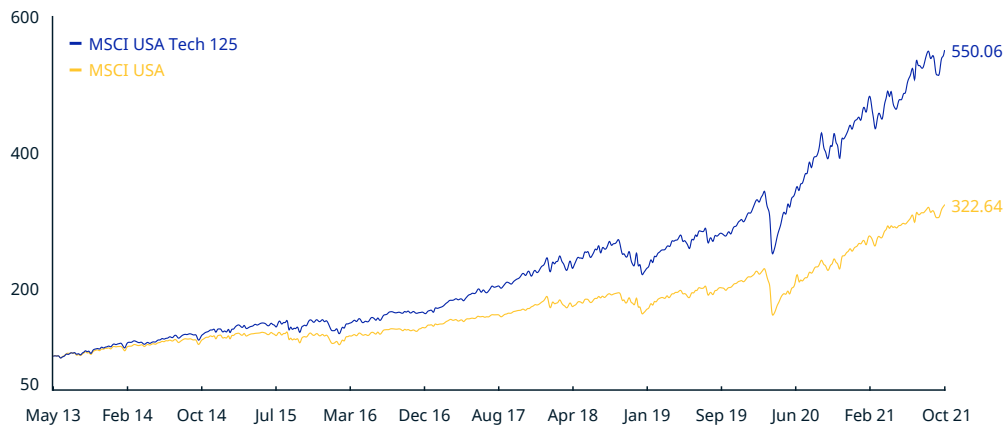


MSCI USA Tech 125 Index (USD)

The MSCI USA Tech 125 Index captures large and mid-cap representation across the U.S. equity markets. The index aims to represent the performance of a set of companies associated with the development of new products and services from technology innovations leading to breakthroughs in areas such as internet and digitization, mobility, autonomous technology, industrial automation and digital healthcare.

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2013 – OCT 2021)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Tech 125	MSCI USA
2020	44.14	20.73
2019	37.93	30.88
2018	1.59	-5.04
2017	34.62	21.19
2016	9.30	10.89
2015	9.63	0.69
2014	16.81	12.69

INDEX PERFORMANCE – NET RETURNS (%) (OCT 29, 2021)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2013	Div Yld (%)	Grossed Up Yld* (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since May 31, 2013						
MSCI USA Tech 125	6.77	4.83	41.12	22.46	31.03	27.45	na	22.45	0.56	na	37.86	29.39	9.55	
MSCI USA	6.95	4.83	42.74	22.98	21.65	18.71	na	14.93	1.27	na	27.44	22.23	5.00	

FUNDAMENTALS (OCT 29, 2021)

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2013 – OCT 29, 2021)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2013	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI USA Tech 125	1.03	5.27	8.47	19.65	17.04	na	1.42	1.45	na	1.36	29.84	2020-02-19–2020-03-23
MSCI USA	1.00	0.00	2.83	18.78	15.58	na	1.08	1.10	na	1.02	34.16	2020-02-19–2020-03-23

¹ Last 12 months ² Based on monthly net returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI USA Tech 125 Index was launched on Sep 23, 2021. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

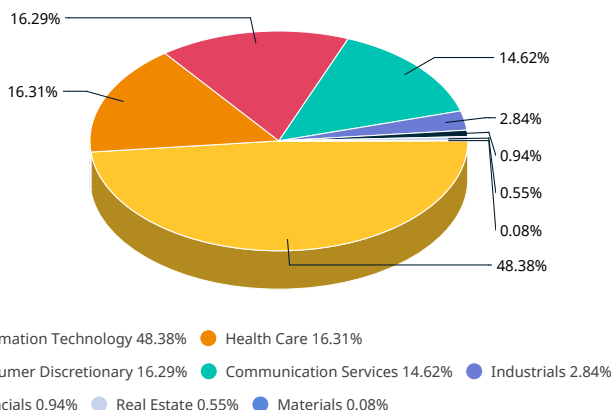
INDEX CHARACTERISTICS

	MSCI USA Tech 125	MSCI USA
Number of Constituents	122	625
	Weight (%)	
Largest	8.78	5.97
Smallest	0.04	0.01
Average	0.82	0.16
Median	0.29	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
APPLE	8.78	5.97	Info Tech
AMAZON.COM	8.47	3.65	Cons Discr
MICROSOFT CORP	8.45	5.66	Info Tech
TESLA	4.91	2.18	Cons Discr
FACEBOOK A	4.86	1.85	Comm Srvc
NVIDIA	4.63	1.52	Info Tech
ALPHABET A	3.19	2.13	Comm Srvc
ALPHABET C	3.14	2.06	Comm Srvc
VISA A	2.63	0.86	Info Tech
NETFLIX	2.24	0.73	Comm Srvc
Total	51.29	26.60	

SECTOR WEIGHTS



INDEX METHODOLOGY

The MSCI USA Tech 125 Index is constructed by selecting stocks from parent index, the MSCI USA Index. The index aims to represent the performance of a set of companies associated with the development of new products and services from technology innovations leading to breakthroughs in areas such as internet and digitization, mobility, autonomous technology, industrial automation and digital healthcare. All stocks in the Parent Index with relevance score of 25% or more are included in the selected universe. The top 125 securities ranked by their float adjusted market capitalization are selected for inclusion in the final index. Additionally, constituent weights are capped at the issuer level to mitigate concentration risk in the index. The issuer weight in the index is capped at 10%.

The Index is reviewed on a Semi-Annual basis in May and November to coincide with the May and November Semi-Annual Index Reviews of the Parent Index, and the changes are implemented at the end of May and November.

ABOUT MSCI

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