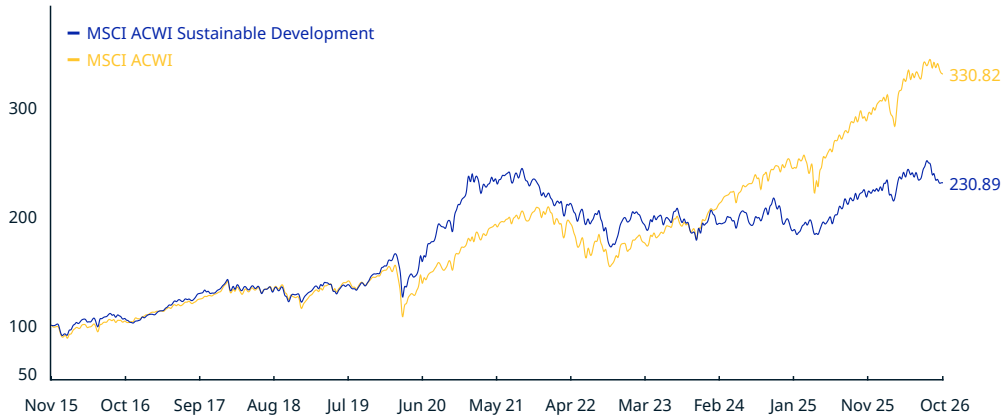
MSCI ACWI Sustainable Development Index (USD)

The MSCI ACWI Sustainable Development Index is designed to identify listed companies whose core business addresses at least one of the world's social and environmental challenges, as defined by the United Nations Sustainable Development Goals. The Sustainable Development categories include: nutritious products, treatment of major diseases, sanitary products, education, affordable housing, loans to small and medium size enterprises, alternative energy, energy efficiency, green building, sustainable water, and pollution prevention. To be eligible for inclusion in the Index, companies must generate at least 50% of their sales from one or more of the Sustainable Development categories and maintain minimum environmental, social and governance (ESG) standards. The parent index is MSCI ACWI. Constituent selection is based on data from MSCI ESG Research.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (NOV 2015 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI Sustainable Development	MSCI ACWI
2025	19.76	22.34
2024	-9.39	17.49
2023	4.94	22.20
2022	-11.56	-18.36
2021	-1.17	18.54
2020	44.96	16.25
2019	24.76	26.60
2018	-7.41	-9.41
2017	27.45	23.97
2016	4.64	7.86

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

					ANNUALIZED							
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2015	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI ACWI Sustainable Development	-1.24	-3.01	4.42	3.48	8.70	-0.16	8.21	7.96	2.19	20.58	15.68	2.23
MSCI ACWI	-1.64	-0.14	12.33	11.18	22.30	10.10	12.39	11.58	1.61	20.82	15.64	3.71

FUNDAMENTALS (OCT 30, 2026)

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2015 – OCT 30, 2026)

				ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 30, 2015	(%)	Period YYYY-MM-DD
MSCI ACWI Sustainable Development	0.86	8.20	53.08	13.25	14.85	14.91	0.36	-0.19	0.44	0.43	29.63	2021-09-06—2022-10-12
MSCI ACWI	1.00	0.00	3.40	11.87	14.85	14.73	1.39	0.47	0.70	0.67	33.74	2020-02-12—2020-03-23

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Sustainable Impact Indexes were renamed the MSCI Sustainable Development Indexes as of Feb 3, 2025.

The MSCI ACWI Sustainable Development Index was launched on Feb 18, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

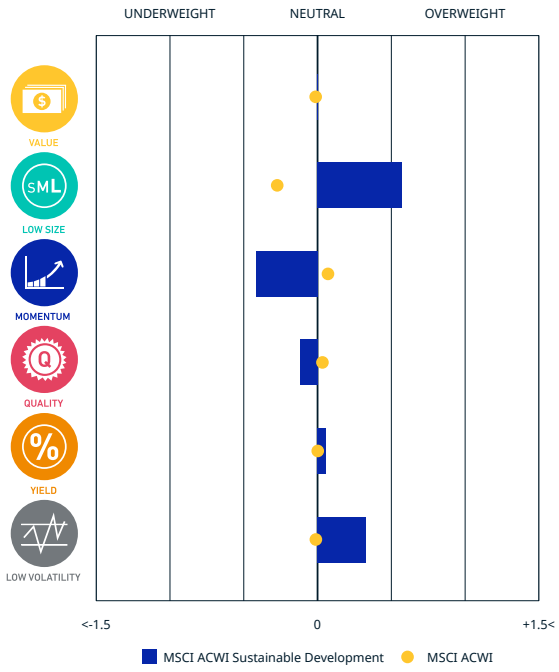
	MSCI ACWI Sustainable Development	MSCI ACWI
Number of Constituents	120	2,413
	Weight (%)	
Largest	4.24	5.02
Smallest	0.00	0.00
Average	0.83	0.04
Median	0.38	0.01

TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TYSON FOODS A	US	4.24	0.02	Cons Staples
NVIDIA	US	4.10	4.66	Info Tech
BRISTOL-MYERS SQUIBB CO	US	4.02	0.13	Health Care
EAST JAPAN RAILWAY CO	JP	3.79	0.02	Industrials
VESTAS WIND SYSTEMS	DK	3.77	0.03	Industrials
WIWYNN CORPORATION	TW	3.62	0.02	Info Tech
MARVELL TECHNOLOGY	US	3.60	0.17	Info Tech
NOVARTIS	CH	3.47	0.30	Health Care
FIRST SOLAR	US	3.42	0.02	Info Tech
UNI-PRESIDENT ENT.	TW	2.91	0.01	Cons Staples
Total		36.94	5.36	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

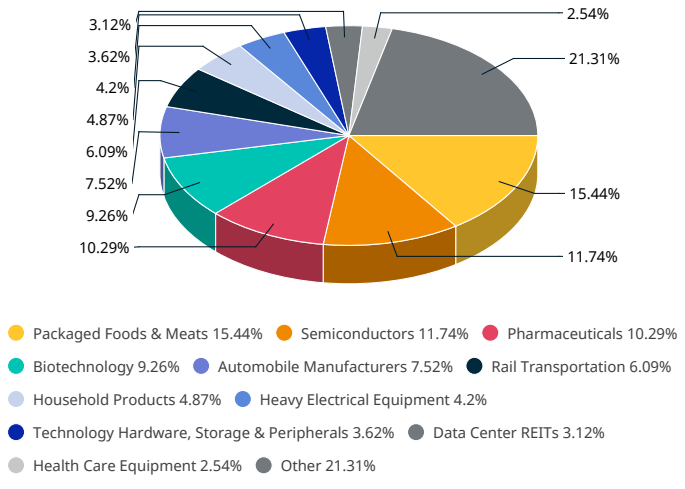
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

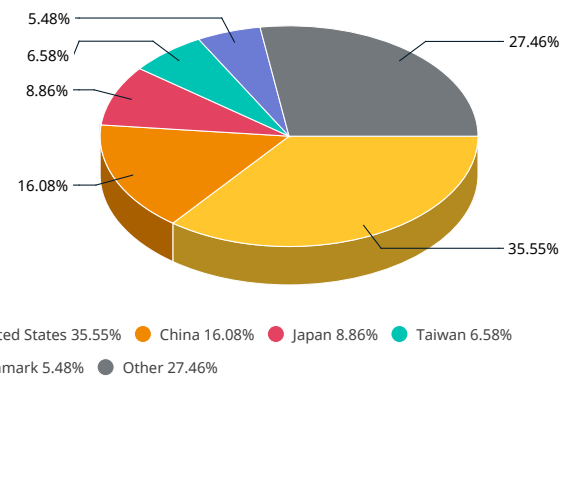
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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