

## Assets in Global Equity ETFs linked to MSCI Indexes Reach All-Time High of \$707 Billion

- Total assets benchmarked to MSCI equity indexes now over \$12.4 trillion globally
- More than 85% of all international equity fund assets are benchmarked to MSCI indexes
- More equity ETFs track MSCI's indexes than any other provider

**New York – November 10, 2017** – MSCI Inc. (NYSE: MSCI), a leading provider of indexes, portfolio construction, risk management tools and services for global investors, announced today that assets under management (“AUM”) in equity exchange-traded funds (“ETFs”) linked to its indexes reached an all-time high of \$707 billion on November 6, 2017, an increase of 53% from a year ago.<sup>1</sup>

Since the start of this year, AUM in ETFs linked to MSCI indexes rose \$226 billion, which includes net in-flows of \$116 billion and market appreciation of \$110 billion, as of November 6, 2017. There are currently more than 980 ETFs tracking MSCI indexes globally. More equity ETFs track MSCI's indexes than those of any other index provider.<sup>2</sup>

AUM in ETFs linked to MSCI indexes are one component of the more than \$12.4 trillion in total equity AUM benchmarked to MSCI indexes globally.<sup>3</sup> Total AUM benchmarked to MSCI indexes increased by approximately 19% year-over-year highlighting the firm's continued growth in the equity markets.<sup>4</sup>

“Having over 12.4 trillion in AUM benchmarked to our equity indexes globally is a testament to our leadership and our ability to deliver a global index framework with broad market coverage, that provides an accurate reflection of the equity markets for our clients,” said Diana Tidd, MSCI's Head of Index.

Currently, more than \$3.2 trillion in AUM is benchmarked to the [MSCI ACWI index](#) series, which is a year-over-year increase of 19%<sup>5</sup>, and more than \$1.9 trillion in AUM is benchmarked to the [MSCI EAFE index](#) series. MSCI indexes are the benchmark for more than 85% of all internationally focused fund assets.<sup>3</sup>

[MSCI Emerging Market index](#) series has over \$1.6 trillion in AUM benchmarked to it.<sup>3</sup>

-Ends-

<sup>1</sup> All data on AUM in ETFs is based on data sourced from Bloomberg. The AUM in ETFs number also includes AUM in ETNs of approximately \$3 billion on November 6, 2017 and \$2 billion on November 6, 2016.

<sup>2</sup> Source: Bloomberg data calculated by aggregating the number of share classes of all exchange traded funds tracking an MSCI index, as identified by separate Bloomberg tickers using MSCI classification. Only primary listings, and not cross-listings, are counted.

<sup>3</sup> As of June 30, 2017, reported on September 30, 2017 based on data from eVestment, Morningstar and Bloomberg.

<sup>4</sup> Increase represents the change in the amount of AUM as of June 30, 2017 as compared to June 30, 2016. The total AUM as of June 30, 2016 was approximately \$10.4 trillion.

<sup>5</sup> Increase represents the change in AUM benchmarked to the MSCI ACWI index series as of June 30, 2017 as compared to June 30, 2016. The total AUM benchmarked to the MSCI ACWI index series as of June 30, 2016 was approximately \$2.7 trillion.

### About MSCI

For more than 45 years, MSCI's research-based indexes and analytics have helped the world's leading investors build and manage better portfolios. Clients rely on our offerings for deeper insights into the drivers of performance and risk in their portfolios, broad asset class coverage and innovative research.

Our line of products and services includes indexes, analytical models, data, real estate benchmarks and ESG research.

MSCI serves 99 of the top 100 largest money managers, according to the most recent P&I ranking.

For more information, visit us at [www.msci.com](http://www.msci.com).

### Media Inquiries

<b>Samuel Wang</b>	+ 1 212 804 5244	<a href="mailto:samuel.wang@msci.com">samuel.wang@msci.com</a>
<b>Americas:</b>	Jennifer Compton	<a href="mailto:PR@msci.com">PR@msci.com</a>
<b>EMEA:</b>	MHP Communications	<a href="mailto:MSCI@mhpc.com">MSCI@mhpc.com</a>
<b>Asia Pacific:</b>	Jenny Jia	<a href="mailto:jenny.jia@msci.com">jenny.jia@msci.com</a>

### Investor Relations

Andrew Wiechmann + 1 212 804 3986 [andrew.wiechmann@msci.com](mailto:andrew.wiechmann@msci.com)

### MSCI Global Client Service

EMEA Client Service	+ 44 20 7618.2222
Americas Client Service	+1 888 588 4567 (toll free)
Asia Pacific Client Service	+ 852 2844 9333

---

MSCI does not guarantee the accuracy of third party data.

This document and all of the information contained in it, including without limitation all text, data, graphs, charts (collectively, the "Information") is the property of MSCI Inc. or its subsidiaries (collectively, "MSCI"), or MSCI's licensors, direct or indirect suppliers or any third party involved in making or compiling any Information (collectively, with MSCI, the "Information Providers") and is provided for informational purposes only. The Information may not be modified, reverse-engineered, reproduced or disseminated in whole or in part without prior written permission from MSCI.

The Information may not be used to create derivative works or to verify or correct other data or information. For example (but without limitation), the Information may not be used to create indexes, databases, risk models, analytics, software, or in connection with the issuing, offering, sponsoring, managing or marketing of any securities, portfolios, financial products or other investment vehicles utilizing or based on, linked to, tracking or otherwise derived from the Information or any other MSCI data, information, products or services.

The user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF THE INFORMATION PROVIDERS MAKES ANY EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS WITH RESPECT TO THE INFORMATION (OR THE RESULTS TO BE OBTAINED BY THE USE THEREOF), AND TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, EACH INFORMATION PROVIDER EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES (INCLUDING, WITHOUT LIMITATION, ANY IMPLIED WARRANTIES OF ORIGINALITY, ACCURACY, TIMELINESS, NON-INFRINGEMENT, COMPLETENESS, MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE) WITH RESPECT TO ANY OF THE INFORMATION.

Without limiting any of the foregoing and to the maximum extent permitted by applicable law, in no event shall any Information Provider have any liability regarding any of the Information for any direct, indirect, special, punitive, consequential (including lost profits) or any other damages even if notified of the possibility of such damages. The foregoing shall not exclude or limit any liability that may not be applicable law be excluded or limited, including without limitation (as applicable), any liability for death or personal injury to the extent that such injury results from the negligence or willful default of itself, its servants, agents or sub-contractors.

Information containing any historical information, data or analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. Past performance does not guarantee future results.



The Information should not be relied on and is not a substitute for the skill, judgment and experience of the user, its management, employees, advisors and/or clients when making investment and other business decisions. All Information is impersonal and not tailored to the needs of any person, entity or group of persons.

None of the Information constitutes an offer to sell (or a solicitation of an offer to buy), any security, financial product or other investment vehicle or any trading strategy.

It is not possible to invest directly in an index. Exposure to an asset class or trading strategy or other category represented by an index is only available through third party investable instruments (if any) based on that index. MSCI does not issue, sponsor, endorse, market, offer, review or otherwise express any opinion regarding any fund, ETF, derivative or other security, investment, financial product or trading strategy that is based on, linked to or seeks to provide an investment return related to the performance of any MSCI index (collectively, "Index Linked Investments"). MSCI makes no assurance that any Index Linked Investments will accurately track index performance or provide positive investment returns. MSCI Inc. is not an investment adviser or fiduciary and MSCI makes no representation regarding the advisability of investing in any Index Linked Investments.

Index returns do not represent the results of actual trading of investible assets/securities. MSCI maintains and calculates indexes, but does not manage actual assets. Index returns do not reflect payment of any sales charges or fees an investor may pay to purchase the securities underlying the index or Index Linked Investments. The imposition of these fees and charges would cause the performance of an Index Linked Investment to be different than the MSCI index performance.

The Information may contain back tested data. Back-tested performance is not actual performance, but is hypothetical. There are frequently material differences between back tested performance results and actual results subsequently achieved by any investment strategy.

Constituents of MSCI equity indexes are listed companies, which are included in or excluded from the indexes according to the application of the relevant index methodologies. Accordingly, constituents in MSCI equity indexes may include MSCI Inc., clients of MSCI or suppliers to MSCI. Inclusion of a security within an MSCI index is not a recommendation by MSCI to buy, sell, or hold such security, nor is it considered to be investment advice.

Data and information produced by various affiliates of MSCI Inc., including MSCI ESG Research LLC and Barra LLC, may be used in calculating certain MSCI indexes. More information can be found in the relevant index methodologies on [www.msci.com](http://www.msci.com).

MSCI receives compensation in connection with licensing its indexes to third parties. MSCI Inc.'s revenue includes fees based on assets in Index Linked Investments. Information can be found in MSCI Inc.'s company filings on the Investor Relations section of [www.msci.com](http://www.msci.com).

MSCI ESG Research LLC is a Registered Investment Adviser under the Investment Advisers Act of 1940 and a subsidiary of MSCI Inc. Except with respect to any applicable products or services from MSCI ESG Research, neither MSCI nor any of its products or services recommends, endorses, approves or otherwise expresses any opinion regarding any issuer, securities, financial products or instruments or trading strategies and MSCI's products or services are not intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Issuers mentioned or included in any MSCI ESG Research materials may include MSCI Inc., clients of MSCI or suppliers to MSCI, and may also purchase research or other products or services from MSCI ESG Research. MSCI ESG Research materials, including materials utilized in any MSCI ESG Indexes or other products, have not been submitted to, nor received approval from, the United States Securities and Exchange Commission or any other regulatory body.

Any use of or access to products, services or information of MSCI requires a license from MSCI. MSCI, Barra, RiskMetrics, IPD, FEA, InvestorForce, and other MSCI brands and product names are the trademarks, service marks, or registered trademarks of MSCI or its subsidiaries in the United States and other jurisdictions. The Global Industry Classification Standard (GICS) was developed by and is the exclusive property of MSCI and Standard & Poor's. "Global Industry Classification Standard (GICS)" is a service mark of MSCI and Standard & Poor's.

## Forward-Looking Statements

This press release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements relate to future events or to future financial performance and involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by these statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek,"

"anticipate," "believe," "estimate," "predict," "potential" or "continue," or the negative of these terms or other comparable terminology. You should not place undue reliance on forward-looking statements because they involve known and unknown risks, uncertainties and other factors that are, in some cases, beyond our control and that could materially affect our actual results, levels of activity, performance or achievements.

Other factors that could materially affect actual results, levels of activity, performance or achievements can be found in MSCI's Annual Report on Form 10-K for the fiscal year ended December 31, 2016 filed with the Securities and Exchange Commission ("SEC") on February 24, 2017 and in quarterly reports on Form 10-Q and current reports on Form 8-K filed or furnished with the SEC. If any of these risks or uncertainties materialize, or if our underlying assumptions prove to be incorrect, actual results may vary significantly from what MSCI projected. Any forward-looking statement in this press release reflects MSCI's current views with respect to future events and is subject to these and other risks, uncertainties and assumptions relating to MSCI's operations, results of operations, growth strategy and liquidity. MSCI assumes no obligation to publicly update or revise these forward-looking statements for any reason, whether as a result of new information, future events, or otherwise, except as required by law.