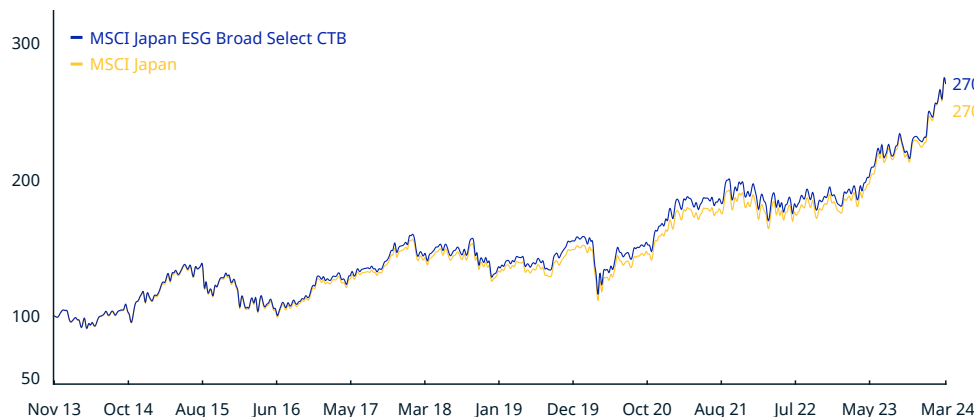


# MSCI Japan ESG Broad CTB Select Index (JPY)

The MSCI Japan ESG Broad CTB Select Index is based on the MSCI Japan Index, its parent index, and includes large and mid-cap securities of the Japanese equity markets. The index aims to maximize exposure to positive environmental, social and governance (ESG) factors while maintaining risk and return characteristics similar to those of the respective underlying market capitalization weighted indexes. Additionally, the index aims to exceed the minimum technical requirements laid out for EU Climate Transition Benchmarks in the EU Delegated Acts.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (JPY) (NOV 2013 – MAR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI Japan ESG Broad Select CTB	MSCI Japan
2023	27.31	28.56
2022	-5.84	-4.49
2021	12.70	13.44
2020	9.39	8.76
2019	20.65	18.48
2018	-15.01	-15.15
2017	20.16	19.75
2016	0.08	-0.74
2015	10.51	9.93
2014	9.93	9.48

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 26, 2013
MSCI Japan ESG Broad Select CTB	3.75	16.98	39.30	16.98	13.45	14.10	10.81	10.08
MSCI Japan	4.17	19.17	43.03	19.17	15.15	14.73	10.87	10.09

## FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.81	19.12	17.41	1.72
1.92	16.87	15.94	1.63

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Japan ESG Broad Select CTB	0.99	0.85	39.13	12.25	14.33	14.97	1.09	1.00	0.76	0.72	29.52	2018-01-23–2020-03-16
MSCI Japan	1.00	0.00	3.45	12.83	14.66	15.07	1.16	1.02	0.76	0.71	30.77	2018-01-23–2020-03-16

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on JBA TIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Japan ESG Broad CTB Select Index (JPY)

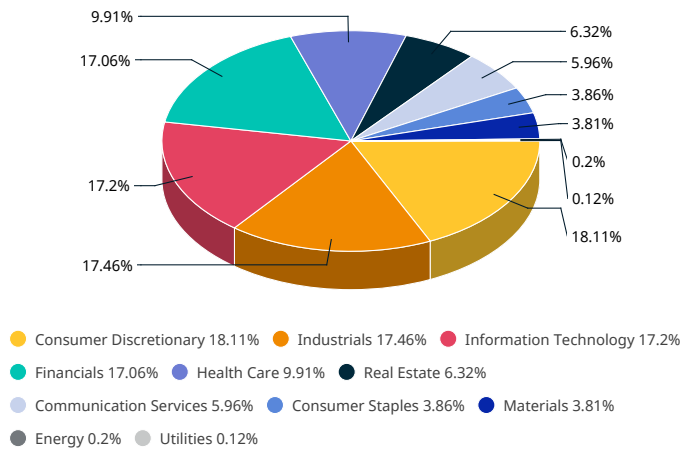
INDEX CHARACTERISTICS

	MSCI Japan ESG Broad Select CTB	MSCI Japan
Number of Constituents	205	218
	Weight (%)	
Largest	6.49	6.67
Smallest	0.03	0.04
Average	0.49	0.46
Median	0.26	0.23

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
TOYOTA MOTOR CORP	6.49	6.67	Cons Discr
SONY GROUP CORP	3.31	2.72	Cons Discr
MITSUBISHI UFJ FIN GRP	3.14	2.87	Financials
TOKYO ELECTRON	3.10	3.09	Info Tech
KEYENCE CORP	2.43	2.24	Info Tech
SHIN-ETSU CHEMICAL CO	2.26	1.97	Materials
SUMITOMO MITSUI FINL GRP	2.23	1.88	Financials
TOKIO MARINE HOLDINGS	1.72	1.41	Financials
FAST RETAILING CO	1.68	1.37	Cons Discr
MIZUHO FINANCIAL GROUP	1.64	1.22	Financials
Total	27.99	25.42	

SECTOR WEIGHTS



The MSCI Japan ESG Broad CTB Select Index was launched on Sep 06, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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