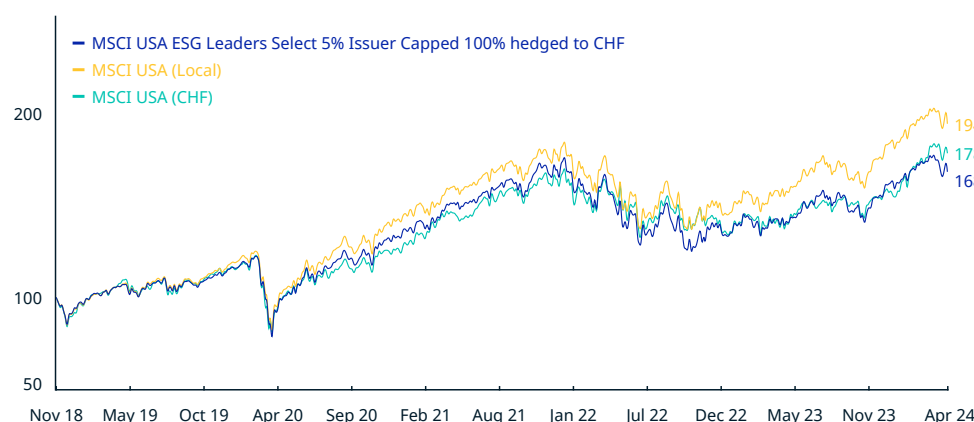


MSCI USA ESG Leaders Select 5% Issuer Capped 100% hedged to CHF Index (CHF)

The MSCI USA ESG Leaders Select 5% Issuer Capped 100% hedged to CHF Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI USA ESG Leaders Select 5% Issuer Capped Index, to the CHF, the "home" currency for the hedged index. The index is 100% hedged to the CHF by selling each foreign currency forward at the one-month Forward rate. The parent index is composed of large and mid-cap stocks of the U.S equity markets. The Parent Index aims to provide exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers and is designed for investors seeking a broad, diversified sustainability benchmark. The Parent Index aims to limit the concentration risk by constraining the maximum weight of a company to 5%. Constituent selection is based on the research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CHF) (NOV 2018 – APR 2024)



ANNUAL PERFORMANCE (%)

| Year | MSCI USA ESG Leaders Select 5% Issuer Capped 100% hedged to CHF | MSCI USA (Local) | MSCI USA (CHF) |
|------|---|------------------|----------------|
| 2023 | 20.91 | 26.49 | 15.07 |
| 2022 | -22.81 | -19.85 | -18.61 |
| 2021 | 28.87 | 26.45 | 30.35 |
| 2020 | 16.20 | 20.73 | 10.20 |
| 2019 | 27.16 | 30.88 | 28.56 |

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2024)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | |
|---|-------|-------|-------|-------|------------|-------|-------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | Since Nov 30, 2018 |
| MSCI USA ESG Leaders Select 5% Issuer Capped 100% hedged to CHF | -5.10 | 2.80 | 18.25 | 4.03 | 3.82 | 9.51 | na | 10.13 |
| MSCI USA (Local) | -4.15 | 4.12 | 22.76 | 5.72 | 6.86 | 12.61 | na | 13.09 |
| MSCI USA (CHF) | -2.40 | 11.32 | 26.50 | 15.20 | 7.06 | 10.26 | na | 11.31 |

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2018 – APR 30, 2024)

| | ANNUALIZED STD DEV (%) ¹ | | | SHARPE RATIO ^{1,2} | | | Since Nov 30, 2018 | MAXIMUM DRAWDOWN | |
|---|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
| | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD |
| MSCI USA ESG Leaders Select 5% Issuer Capped 100% hedged to CHF | 18.51 | 19.02 | na | 0.27 | 0.58 | na | 0.61 | 35.78 | 2020-02-19–2020-03-23 |
| MSCI USA (Local) | 17.85 | 18.80 | na | 0.44 | 0.73 | na | 0.76 | 34.16 | 2020-02-19–2020-03-23 |
| MSCI USA (CHF) | 15.92 | 17.34 | na | 0.48 | 0.66 | na | 0.70 | 34.21 | 2020-02-19–2020-03-23 |

¹ Based on monthly net returns data

² Based on Six Overnight SARON from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI USA ESG Leaders Select 5% Issuer Capped 100% hedged to CHF Index was launched on Nov 03, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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