

MSCI Emerging Markets ESG Leaders Yield Low Volatility Index (EUR)

The MSCI Emerging Markets ESG Leaders Yield Low Volatility Index is based on the MSCI Emerging Markets Index, its parent index, and includes large and mid-cap securities across Emerging Markets (EM) countries. The index aims to represent the performance of a strategy that seeks exposure to stocks with high Dividend Yield, liquidity and Low Volatility, from a selection of companies in the Emerging Markets having high ESG performance.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2012 – FEB 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets ESG Leaders Yield Low Volatility	MSCI Emerging Markets
2023	11.94	6.11
2022	-6.25	-14.85
2021	10.14	4.86
2020	-7.16	8.54
2019	10.04	20.60
2018	-3.16	-10.26
2017	12.97	20.59
2016	11.47	14.51
2015	-1.79	-5.23
2014	20.59	11.38
2013	-3.69	-6.81

INDEX PERFORMANCE – NET RETURNS (%) (FEB 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2012
MSCI Emerging Markets ESG Leaders Yield Low Volatility	3.48	5.97	10.89	1.91	4.03	2.34	6.15	5.31
MSCI Emerging Markets	5.15	4.66	6.56	1.97	-2.64	2.93	5.55	4.66

FUNDAMENTALS (FEB 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
5.52	9.59	8.62	1.06
2.86	15.16	11.83	1.66

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – FEB 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Emerging Markets ESG Leaders Yield Low Volatility	0.68	6.73	68.87	10.06	11.43	10.94	0.33	0.22	0.59	0.53	28.86	2020-01-17–2020-03-23
MSCI Emerging Markets	1.00	0.00	5.92	13.65	15.38	14.32	-0.21	0.24	0.44	0.39	34.82	2015-04-13–2016-02-11

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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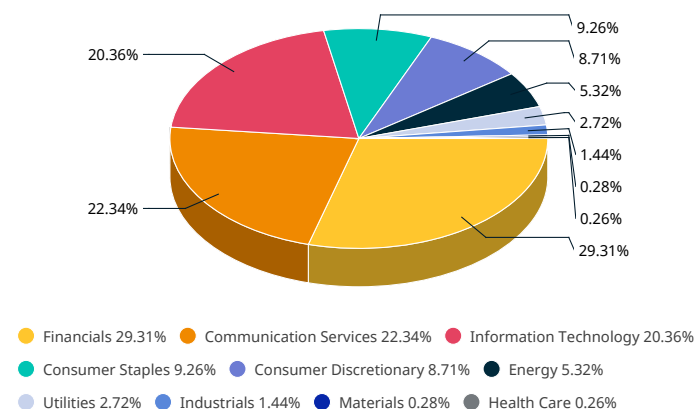
INDEX CHARACTERISTICS

	MSCI Emerging Markets ESG Leaders Yield Low Volatility	MSCI Emerging Markets
Number of Constituents	50	1,440
	Weight (%)	
Largest	10.06	7.63
Smallest	0.24	0.00
Average	2.00	0.07
Median	1.08	0.03

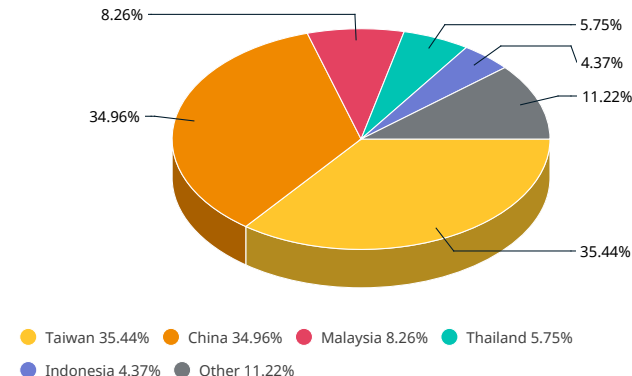
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
CHINA CONSTRUCTION BK H	CN	10.06	0.85	Financials
MEDIATEK INC	TW	7.88	0.78	Info Tech
ICBC H	CN	6.17	0.48	Financials
UNITED MICROELECTRONICS	TW	6.03	0.25	Info Tech
CHUNGHWA TELECOM CO	TW	5.02	0.21	Comm Svcs
CHINA PETRO & CHEM H	CN	4.75	0.19	Energy
TELKOM INDONESIA	ID	4.37	0.18	Comm Svcs
UNI-PRESIDENT ENT.	TW	4.06	0.17	Cons Staples
AGRI BANK OF CHINA H	CN	3.95	0.16	Financials
MALAYAN BANKING	MY	3.78	0.15	Financials
Total		56.07	3.41	

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Emerging Markets ESG Leaders Yield Low Volatility Index was launched on Sep 21, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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